

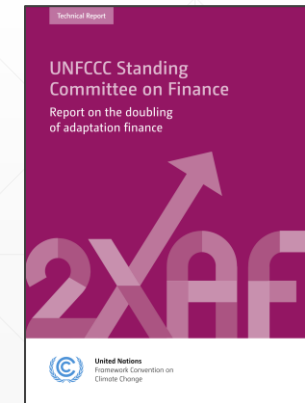
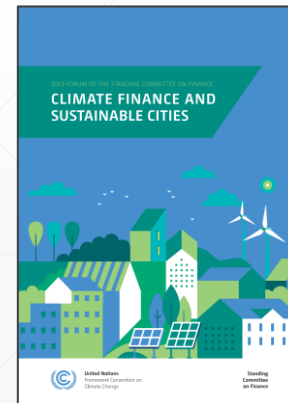
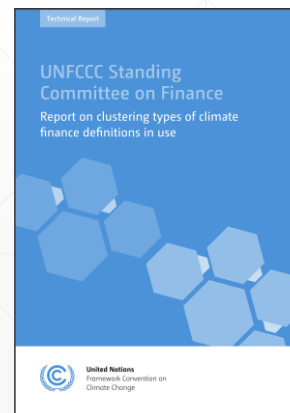
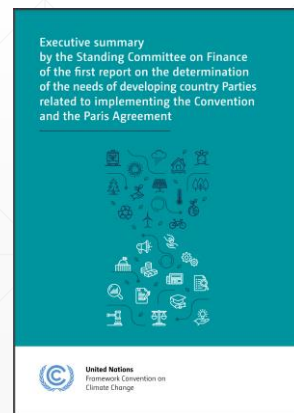
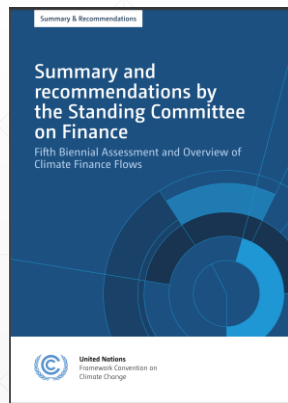
Webinar: Key technical reports of the Standing Committee on Finance

30 April 2024

14:00 – 15:30 CEST

Standing Committee on Finance

- The Standing Committee on Finance (SCF) was established at COP 16 to assist the COP with respect to the Financial Mechanism and undertakes technical work on climate finance in line with its mandated functions. The SCF serves the Paris Agreement.
- Reports produced by the SCF are utilized by Parties at the UNFCCC intergovernmental process in making informed decisions on climate finance.



Objective

- The SCF embarked on its work to prepare key technical papers to be delivered by COP 29 / CMA 6:
 - The sixth biennial assessment and overview of climate finance flows (BA);
 - Second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation (100 billion report) and;
 - Report on common practices regarding climate finance definitions, reporting and accounting methods (common practice report).
 - **This webinar aims to convene SCF members, practitioners and experts to share their perspectives and information relating to the three reports and discuss strategic relevance of the reports.**
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Today's agenda

14:00-14:05	Introduction (5 mins) <i>Co-chairs of the SCF</i>
14:05-14:25	Overview of the reports (20 minutes) <i>Secretariat and the drafting team</i>
14:25-15:25	Interactive discussions (60 mins)
15:25-15:30	Closure (5 mins)

Introduction of the SCF co-facilitators

Sixth BA

- Diann Black-Layne (Antigua and Barbuda)
- Vicky Noens (Belgium)



USD 100 billion report

- Gabriela Blatter (Switzerland)
- Richard Muyungi (Tanzania)



Common Practices Report

- Ivan Zambrana Flores (Bolivia)
- Gertraud Wollansky (Austria)



Overview

Sixth Biennial Assessment
and Overview of Climate
Finance Flows

Timeline of the development of the BA and mandates

2011 COP17

Request SCF to prepare BA on geographic and thematic balance drawing on all available sources of information

2013 COP19

Request BA to consider

- Operational definitions of climate finance including private finance mobilized by public interventions,
- How adaptation and mitigation needs can most effectively be met by climate finance

2012 COP18

Request BA to consider

- Work by other bodies on MRV of climate finance
- How to strengthen methodologies for reporting climate finance

2014 COP20

1st BA published

2016 COP22

2nd BA published

2018 COP24

3rd BA published

2021 COP26

4th BA published

2022 COP27

5th BA published

Structure of the Sixth Biennial Assessment and Overview of Climate Finance Flows

Summary prepared by the SCF



Technical Report of the Biennial Assessment prepared by experts under guidance of SCF

Chapter I: Methodological Issues

- Tracking methods inside and outside the UNFCCC
- Operational definitions of climate finance in use
- Measuring outcomes and impacts

Chapter II: Overview of Climate Finance Flows

- Global climate finance estimates and trends
- Climate finance from developed to developing countries, domestic climate finance and South-South cooperation
- Recipient perspectives

Chapter III: Assessment of Climate Finance

- Thematic, instrument and geographical distributions
- Effectiveness: access, ownership, additionality
- Global climate finance in context

Chapter IV: Mapping information relevant to Article 2.1c

- Ongoing activities and approaches relevant to article 2.1c
- Impact on the real economy

Call for evidence

The SCF is looking for evidence on:

- **Methodological issues** relating to measuring, reporting, and verifying climate finance flows including definitions, impacts and outcomes;
- **Data on climate-related finance flows** in the 2021-2022 time period with data from previous years if available, in particular sector-specific flows, flows from developed to developing countries, domestic finance and south-south flows;
- **Assessment of the effectiveness** of climate finance flows, including drivers, impact results, meeting needs, and access; and,
- **Information relevant to Article 2, paragraph 1(c) of the Paris Agreement and its reference to Article 9 thereof**

Deadline: 30 June 2024

Overview

Second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency of implementation

Background

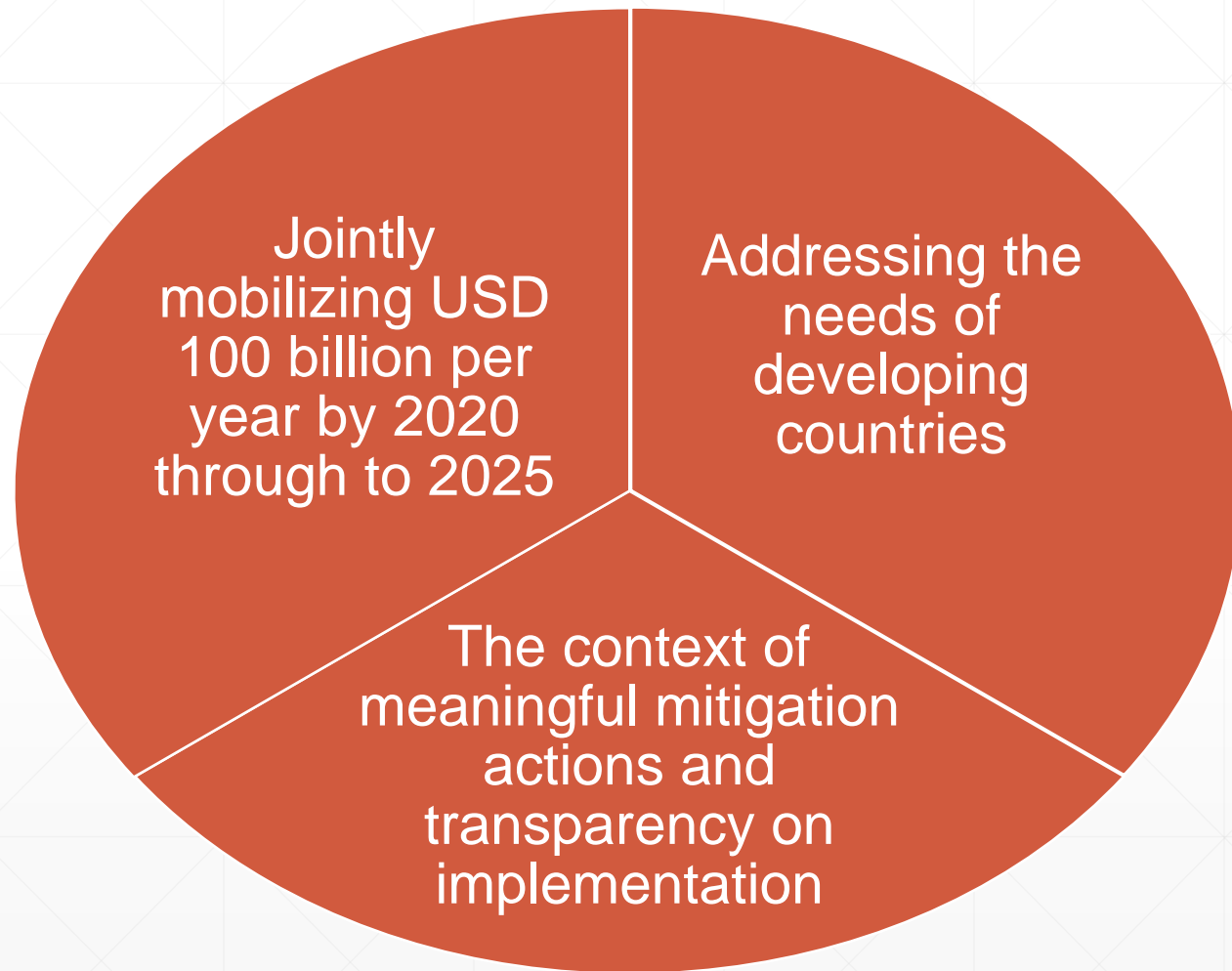
- COP 26 requested the SCF to prepare a report in 2022

Decision 4/CP.26, para 19: *Requests the Standing Committee on Finance to prepare a report in 2022 on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account the Climate Finance Delivery Plan and other relevant reports, for consideration by the Conference of the Parties at its twenty-seventh session, and to continue to contribute to assessing the achievement of the goal in the context of the preparation of its biennial assessment and overview of climate finance flows*

- COP 27 requested the SCF to prepare a report biennially starting from 2024 until 2028

Decision 13/CP.27, para 15: *Requests the Standing Committee on Finance to prepare biennial reports, including a summary of key findings, on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account other relevant reports, for consideration by the Conference of the Parties at its twenty-ninth (November 2024), thirty-first (2026), and thirty-third (2028) sessions and notes the final report will be considered in the context of matters relating to the Standing Committee on Finance*

Approach: Progress in relation to 3 dimensions of the goal



- Quantitative and qualitative information in 3 dimensions and the interlinkages between them
 - Wide range of sources of information
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Structure of the Second report on the USD 100 billion

Summary prepared by the SCF



Technical Report prepared by experts under guidance of SCF

Chapter I: Introduction

- Background and objectives
- Challenges and limitations

Chapter II: Approaches used in sources of information

- Backward and forward looking sources of information across the three dimensions
- National reports and other reports

Chapter III: Quantitative and qualitative information and trends

- Current status and trends across the three dimensions

Chapter IV: Progress towards the goal

- Progress
- Challenges and lessons learned

Call for evidence

In particular, the SCF is looking for quantitative and qualitative information on:

- **Backward-looking and forward-looking information on progress** towards achieving the goal of mobilizing jointly USD 100 billion per year by 2020 through to 2025;
- Information on **addressing the needs of developing countries**; and,
- Information on **meaningful mitigation actions and transparency of implementation**.

Deadline: 30 June 2024

Overview

Report on common practices regarding climate finance definitions, reporting and accounting methods

Background

Mandate: With decision 5/CP.28, the COP:

- Para. 3: *Noted* the technical report by the SCF on clustering types of climate finance definitions in use, including the executive summary thereof, and *also noted* the information therein on the clustering of elements aimed at assisting Parties in developing and applying definitions of climate finance and the discussions of the SCF regarding a potential update to the operational definition of climate finance of the Committee;
 - Para 4: *Further noted* the complexities, in relation to accounting of and reporting on climate finance at the aggregated level, associated with the application of the variety of definitions of climate finance in use by Parties and non-Party stakeholders;
 - Para. 7: *Requested* the SCF to prepare a report on common practices, regarding climate finance definitions, reporting and accounting methods among Parties and climate finance providers, building on the information in the report on the clustering types of climate finance definitions in use, including its executive summary, for consideration at COP 29.
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Outcomes of SCF 33

- The SCF agreed on the outline, work plan and timeline for the report, including the preparation of a zero-order draft, taking into account the comments made at SCF 33, for consideration at SCF 34
 - On the scope, the SCF agreed that the report will:
 - Build on previous work, including in relation to the BAs and the report on clustering of climate finance definitions in use;
 - Align relevant contents with the 6th BA;
 - Focus on highlighting common practices regarding climate finance definitions, reporting and accounting methods, with a view to clarifying previous SCF work in a simple and streamlined manner.
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Approach

- The report will build on and synthesize previous work with a view to clarifying it in a simple and streamlined manner
 - The substantive chapters on practices regarding definitions, accounting and reporting methods will focus on commonalities and will present separately practices of Parties and other climate finance providers
 - The report will be aligned with the 6th BA and will draw on relevant information from submissions to the BA
 - Conclusions will be included and will be drawn based on discussions on the zero-order draft at SCF 34
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Structure

Acknowledgements; List of Abbreviations

A. Executive Summary by the SCF

B. Technical report

I. Introduction - Background and objectives; Scope; Approach; Challenges and limitations;

II. Context of applying climate finance definitions, reporting and accounting methods

III. Common practices in climate finance definitions in use

IV. Common practices in accounting methods

V. Common practices in reporting climate finance

VI. Conclusions

Annexes

References

Timeline

Activities and deliverables	2024										
	Q1			Q2		Q3			Q4		
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Phase I: Developing and finalizing the scope and outline											
Scope, structure and annotated outline	SCF 33										
Phase II: Literature review and data gathering											
Literature review											
Engagement with Parties, data providers, producers and aggregators											
Phase III: Development of the report											
Development of iterative drafts of the report				ZOD (SCF 34)				Pre-final draft (SCF 35)			
Informal discussions on findings and insights, based on draft chapters of the technical report											
Professional editing and graphic design											
Layout, design and production of final report											
Phase IV – dissemination											
Development of web-based content											
Communication and promotion of the report										COP 29	

Interactive discussions

- **What recent data or information should the SCF consider in preparing the reports?**
 - **What are your expectations for the three reports?**
 - **What aspects should the SCF consider to improve overall utility of the reports?**
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Thank you for joining!

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