



Regional Collaboration Centre – Panama
Promoting Action Against Climate Change



Regional Collaboration Centre – St. George's
Promoting Action Against Climate Change



Webinar: How Blockchain technology is driving Global Climate Action in Latin America and the Caribbean

The Regional Collaboration Centres Panamá (UNFCCC-CAF Development Bank of Latin America) and St. George's (UNFCCC-WINDREF) partnered with LEDSLAC to held on 11 of July 2018 a regional Webinar on Blockchain technology and Global Climate Action now available online here < <http://ledslac.org/en/2018/07/how-blockchain-technology-is-driving-global-climate-action-in-latin-america/> >.

The Paris climate agreement codified the pressure on countries to reduce their emissions and companies are increasingly under the same focus of attention from investors, shareholders, employees and customers to reduce their carbon footprint, demonstrating that their business models are aligned with the low carbon provision. In addition, many consumers in Latin America want to buy greener products and invest in sustainable projects. But until now, despite enormous advances in technology, monitoring and reducing our impact on the planet has been difficult.

Blockchain is the name of a digital book in which transactions (often made with “tokens” or a cryptocurrency) are recorded chronologically and publicly. This technology can help finance, develop, monitor, report and verify climate actions. For example, blockchain technology can

be applied to carbon credits to create a “carbon currency”, because they are based on data, depend on multiple approval steps and exist separately to the physical impacts with which they correlate.

This webinar presented an overview of Blockchain including cryptocurrencies and Smart Contracts, as tools to finance, develop, monitor, report and verify climate change projects. The webinar was held in Spanish. More than 125 participants from all over the region were registered. If you have any questions about this event, please contact the LEDSLAC Platform Secretariat: info@ledslac.org, the RCC Panama rccpanama@unfccc.int.