



**GOUVERNEMENT**

*Liberté  
Égalité  
Fraternité*



SUMMIT FOR  
**A NEW GLOBAL  
FINANCING PACT**

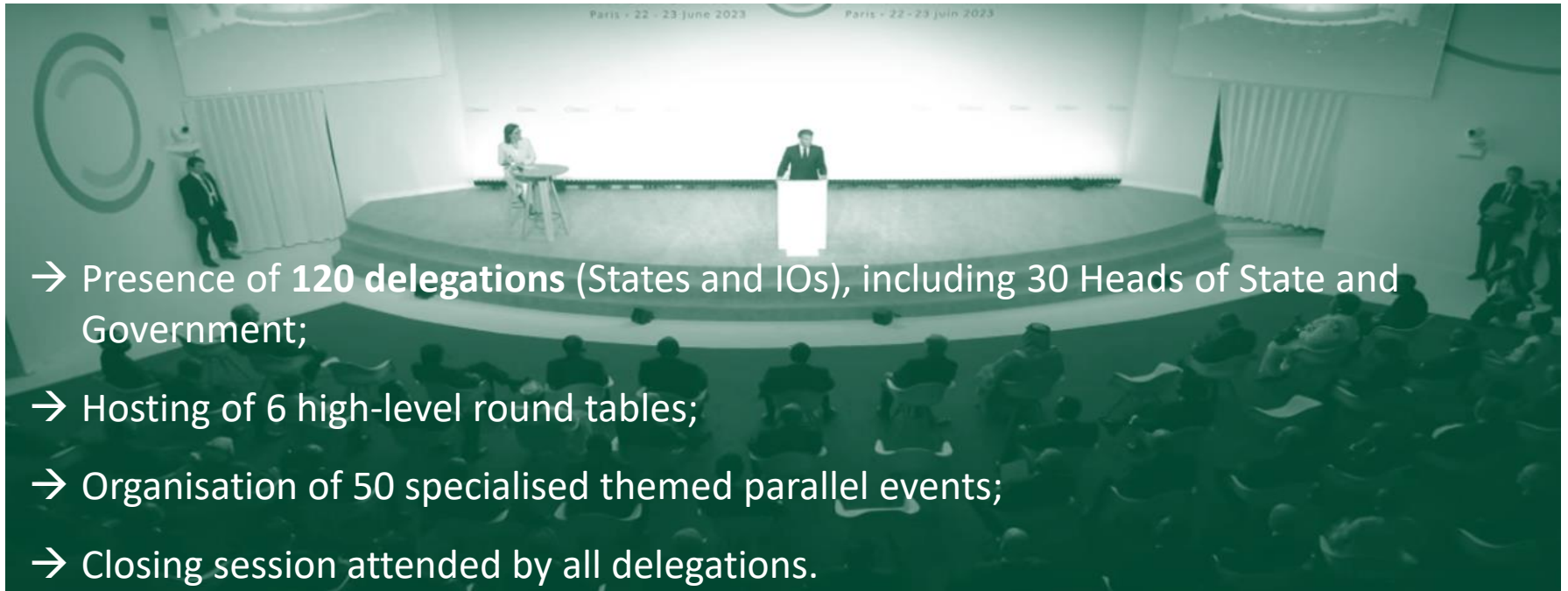
# Summit for a New Financial Pact

*– held in Paris, June 22nd and 23rd –*

**SUMMARY OF THE MAIN DELIVERABLES**



## The summit





# OUTCOMES OF THE SUMMIT

3 main papers :

- **Chair's summary** of discussions
- Proposed **roadmap**
- **MDBs vision statement**

To be find here : <https://nouveaupactefinancier.org/en.php>





## 1. Debt deliverables and commitments

- Agreement for a debt treatment for Zambia
- Colombia, Kenya and France for a **Global Expert Review on Debt, Nature and Climate** by COP28
- UK, France, US , Spain, Barbados, the WB and IDB : call to action to offer **climate resilient debt clauses by the end of 2025**
- The IMF and the World Bank to include **climate vulnerability** in their debt sustainability analyses



## 2. Vulnerability

- Call to launch of a process to **define vulnerability** among MDBs and its possible impacts in determining the eligibility to concessional resources
- **Global Shield (V20)** to mobilize around 5,1bn EUR of private risk capacity. Call for additional contribution
- The World Bank announced the publication of new **Country Climate and Development reports** by COP28 and to reinforce its preparedness and assistance support to crisis



### **3. Mobilize new and additional sources**

- Objective to mobilise 100bn USD of SDRs achieved
- Objective to reach **35bn USD of contributions to the IMF's Resilience and Sustainability trust** achieved, reaching 41bn in June 2023, objective lifted to 60bn USD
- Likelihood of reaching the **100bn USD climate finance commitment in 2023**
- A Call to Action for **Paris-aligned Carbon Markets**, supported by 31 countries, with the objective to make progress by COP28
- Adoption of the principle of **a levy on the greenhouse gas emissions of international maritime transportation** sector by 23 countries, including Kenya, Vietnam, Barbados and the Marshall Islands.
- Creation of a taskforce to examine possible new financial resources through **taxation** targeted at activities that contribute most to climate change



## 4. Mobilizing the MDBs

“**Vision Statement on MDBs**” endorsed by 50 countries which calls on MDBs’ evolution which will be key to **allow additional financing** :

- Reinforce climate tools (CRDC, CCDR and common definition of vulnerability) ;
- Draw up additional cooperation schemes among peers (including common platform) ;
- Common methodology on the alignment with the Paris Agreement ;
- Harmonised metrics for private capital mobilization ;



## 5. Mobilizing the private sector

- Establishment of **national strategies** to support the development of the private sector in vulnerable countries ;
- **Simplified and accelerated financing approval processes** for small private sector projects ;
- OECD Task Force to discuss progress, exchange information, and assess **best practices** used to mobilize private sector finance (by the end of 2023)





**GOUVERNEMENT**

*Liberté  
Égalité  
Fraternité*



SUMMIT FOR  
A NEW GLOBAL  
FINANCING PACT

# Merci de votre attention !

**If you want more:**

**<https://nouveaupactefinancier.org/en.php>**

[jean-christophe.donnellier@dgtresor.gouv.fr](mailto:jean-christophe.donnellier@dgtresor.gouv.fr)

[marine.lannoy@dgtresor.gouv.fr](mailto:marine.lannoy@dgtresor.gouv.fr)

[paul.schilling@dgtresor.gouv.fr](mailto:paul.schilling@dgtresor.gouv.fr)

---