



Approaches to addressing Loss and Damage through GCF

Raj Bavishi

Green Climate Fund

and TC Technical Support Unit

2nd Workshop

16 July 2023

Bangkok, Thailand

Overall Context

-  COP Decision 12/CP.25 para 21 – activities relevant to averting, minimizing, addressing LnD
-  Adoption of Strategic Plan 2024-2027, including 50:50 balance between mitigation and adaptation
-  Replenishment for GCF-2 (2024-2027) ongoing; pledging conference in October 2023
-  Activities relevant to Loss and Damage already under implementation as part of programming
-  Approaches presented are subject to discussions with GCF Board and incoming ED

COP Decision 12/CP.25 para 21

- “Continue providing financial resources for activities relevant to averting, minimizing and addressing loss and damage in developing countries to the extent consistent with the existing investment, results framework and funding windows and structures of the Green Climate Fund, and to facilitate efficient access in this regard, and in this context to take into account the strategic workstreams of the five year rolling workplan of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts”

Potential Approaches to Address Loss and Damage

- Strategic Plan for 2024-2027 does not set specific allocation parameters/ portfolio results targets for Loss and Damage.
- Board would need to consider **how to operationalize any relevant COP/CMA guidance** to scale up existing LnD activities

Scale Up Existing Activities

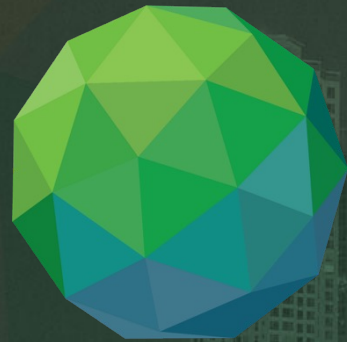
New Activities and/or Instruments

New Funding Window

‘Hosting’ or ‘Administering’ the New Fund

Key Reflections

- **COP/CMA guidance / decision** required
- Extent of **Board consideration and related timelines vary** depending on the option(s)
- Board to consider **how to align COP/CMA guidance with USP₂**
- **New and additional resources would be required**



GREEN CLIMATE FUND

Office of Governance Affairs
[@gcfund.org](https://www.gcfund.org)