

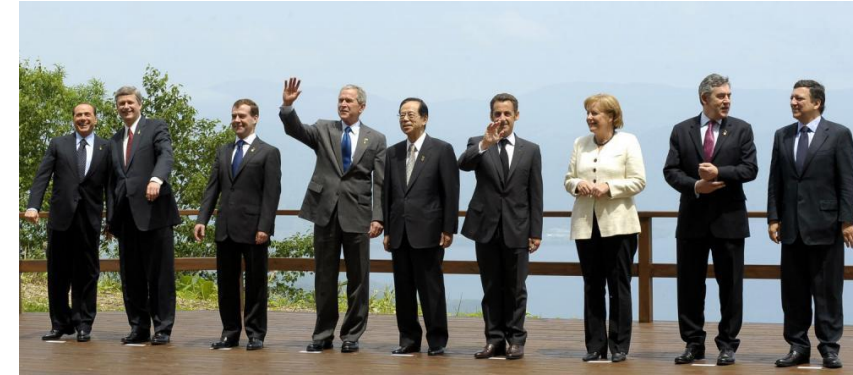


# CIF Governance & Business Model

*July 15, 2023*

# Background of Climate Investment Funds

- **Established in 2008 at G8 led by Japan (@Hokkaido)** as a fast-moving, multilateral response to address the climate challenge through the Multilateral Development Banks
- With over **USD 11 billion**, CIF is the largest pool of concessional climate finance serving **six of the AAA-rated MDBs** (see the list below)
- **Bringing these MDBs together to operate collectively**, establishing shared priorities and tackling frontier climate challenges (E.g. CIF just energy/coal transition work supported by G7/G20 in 2021/22.)
- We have a 15 year track record of supporting demonstration effects that are **replicable, scalable and lend to market creation** for innovative clean technology in developing countries.

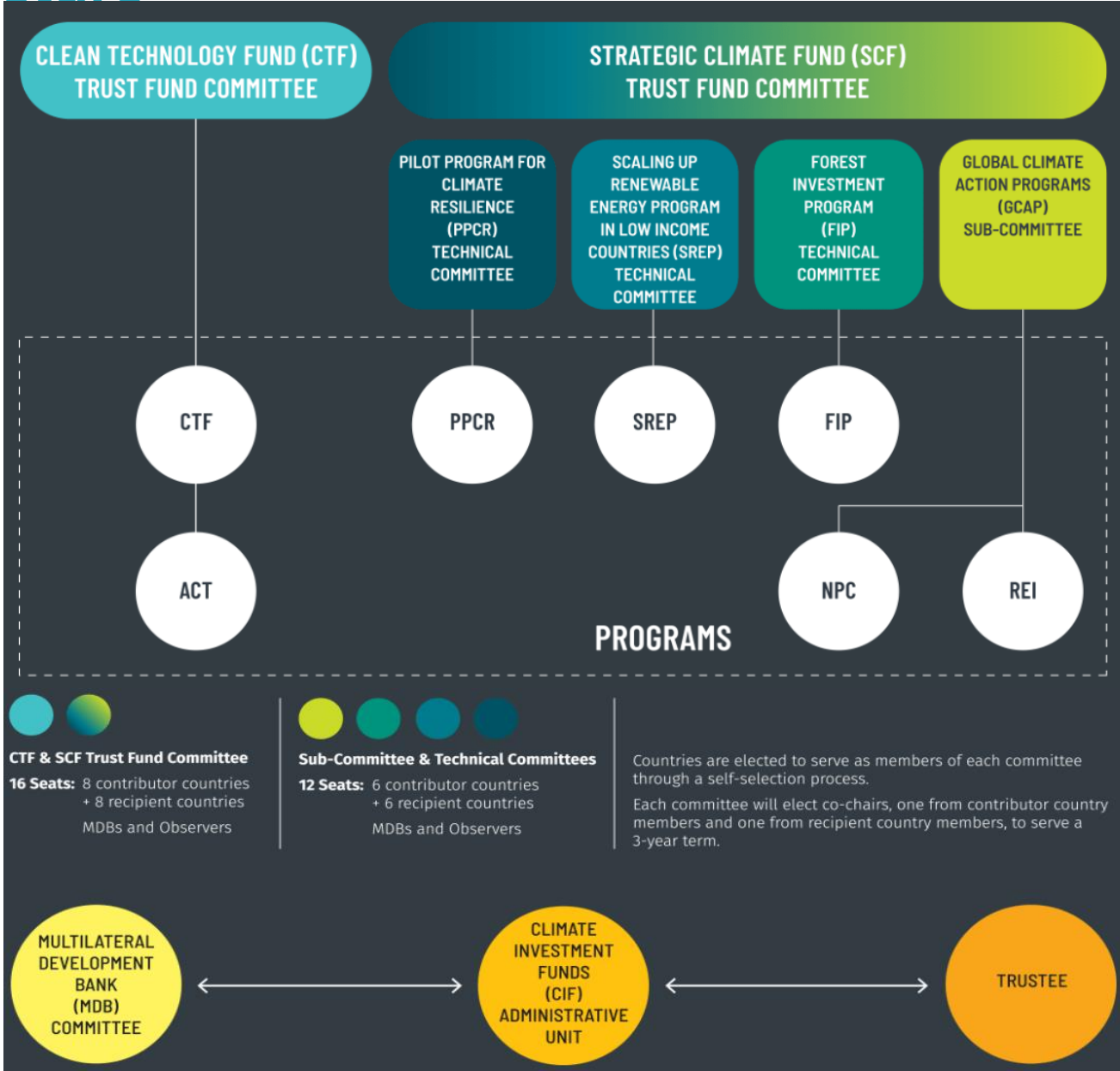


**WORLD BANK GROUP**

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**IFC** International  
Finance Corporation

# Governance structure

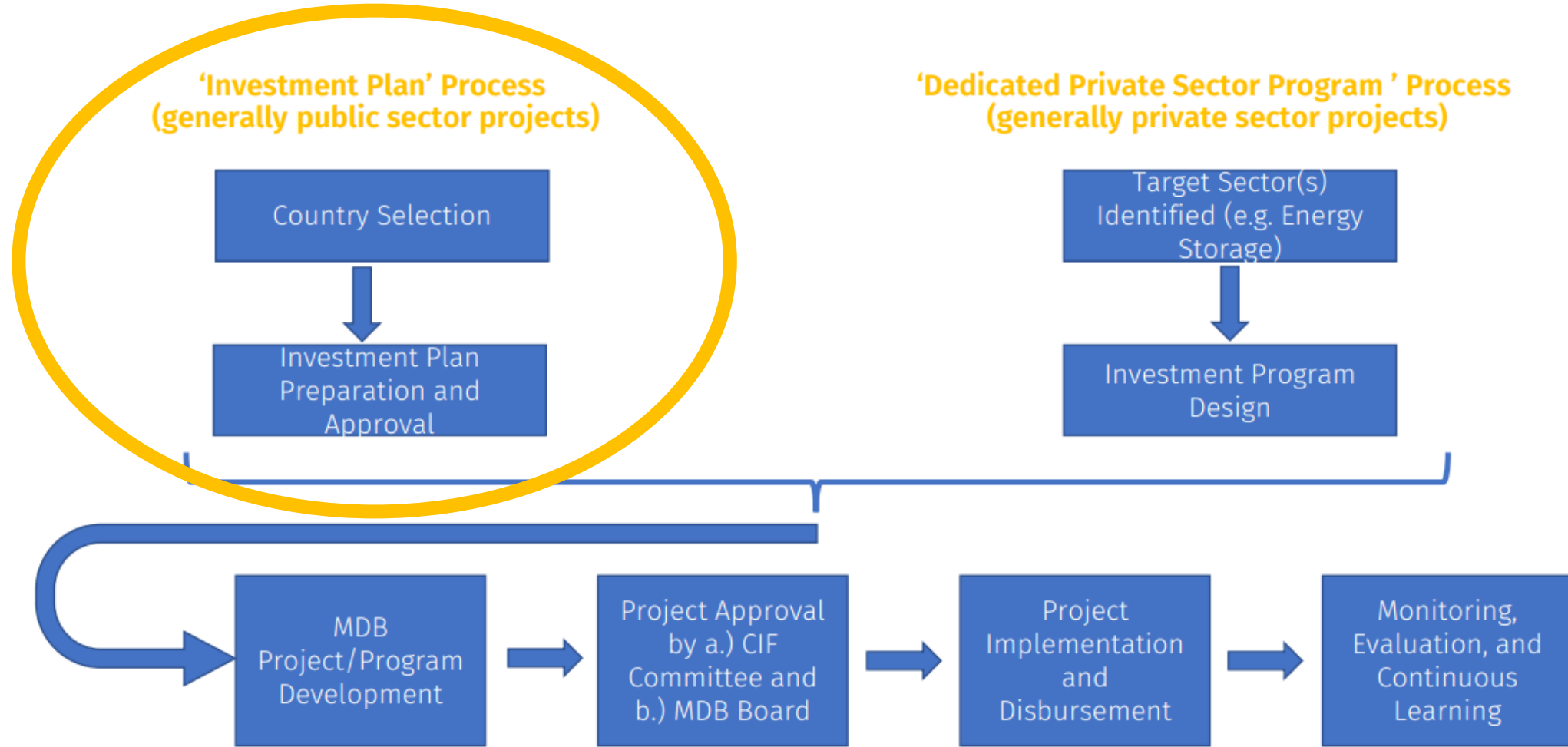


# CIF business model

CIF's **comparative advantage** resides in the unique features of its **business model**



# CIF Project Cycle



**CIF**



**CLIMATE  
INVESTMENT  
FUNDS**