



Note on Direct Access

October 20, 2023

If invited to host the Loss and Damage (L&D) Fund as a Financial Intermediary Fund (FIF), the senior management of the World Bank will be fully committed to pursue direct access modalities for the Fund.

This work on direct access will be undertaken in active consultation with the Transitional Committee and/or other designees by the FIF Board as appointed by the COP/CMA process.

Because direct access represents a change in our FIF Management Framework, World Bank management commits to requesting approval from our Executive Board for an approach to direct access that is operationally viable and capable of addressing a country's L&D needs.