



**RCC West and Central Africa**  
*Collaboration for Climate Action*



**VALIDATION WORKSHOP OF THE DRAFT REPORT OF THE  
FEASIBILITY AND OPPORTUNITY STUDY FOR REGIONAL CARBON  
PRICING IN THE WEST AFRICAN ECONOMIC AND MONETARY UNION  
(WAEMU)**

*Visio Conference, from 28 to 30 April 2026*

**TECHNICAL FRAMEWORK NOTE**

## 1- Background and rationale

Carbon pricing is a fiscal or economic approach to reduce greenhouse gas (GHG) emissions, as it puts a price on carbon, creating an incentive to invest in more climate-friendly solutions. A growing number of countries are considering carbon pricing instruments as an approach to implementing their climate action under the Paris Agreement, including those that have not mentioned carbon pricing instruments in their NDC proposal. Indeed, the Paris Agreement explicitly recognizes the important role of carbon pricing in strengthening climate action and achieving the goals of the agreement (decision CP21/1, para. 136).

In addition, as the Paris Agreement allows for concerted action, jurisdictions are also considering putting in place carbon pricing/market approaches to enable future participation in regional and global carbon markets for a variety of reasons: to sell mitigation units, attract funds for their mitigation actions, and achieve their goals in a more flexible and cost-effective way.

In accordance with the spirit of this Agreement and in order to raise awareness among WAEMU member States on carbon pricing, the WAEMU Commission organized in August 2020, a virtual regional consultation and capacity building workshop for member states on the subject, in collaboration with the West African Alliance on Market Mechanisms and Climate Finance and, the Regional Collaborating Centre for West and Central Africa (CRC WCA) in Lomé of the United Nations Framework Convention on Climate Change (UNFCCC).

One of the recommendations from the workshop was to carry out an exploratory study on the implementation of carbon pricing with the contribution of the various stakeholders.

Thus, the WAEMU Commission requested and obtained the support of the Secretariat of the United Nations Framework Convention on Climate Change (UNFCCC) for the realization of this study, through its Regional Collaborating Center for West and Central Africa. Funding for this study was made possible through the Collaborative *Instruments for Ambitious Climate Action* (CiACA) initiative announced at COP22 in Marrakech, with the aim of supporting Parties to develop carbon pricing approaches for the implementation of their Nationally Determined Contributions (NDCs).

As a reminder, the CiACA initiative is purely voluntary and does not create obligations for the jurisdictions supported or for its donors. It is currently funded by voluntary contributions provided by the German government. The initiative is jointly managed by the UNFCCC Secretariat and its Regional Collaborating Centres (RCCs). Some countries such as Senegal and Nigeria have been supported by the CRC WCA as part of this initiative.

After successfully supporting feasibility studies and implementation of potential carbon pricing instruments at the national level in two West African countries, namely Senegal and Nigeria, the initiative considered it relevant to explore the opportunity and feasibility of a regional approach to carbon pricing, taking into account in particular the strengths of regional political and economic integration within the West African Economic and Monetary Union (WAEMU).

In this regard, the Africa-Energy-Environment consulting firm has been recruited to carry out an opportunity and feasibility study for regional carbon pricing in the West African Economic and Monetary Union (WAEMU).

The Consultant has collected and analysed the data and produced the interim report which is to be reviewed and validated.

This virtual regional workshop is organized for this purpose.

## **2- Objectives of the workshop**

### ***2.1- General objective***

The overall objective of the workshop is to review and validate the interim report of the feasibility and opportunity study for regional carbon pricing in the West African Economic and Monetary Union (WAEMU).

### ***2.2- Specific objectives***

Specifically, it will involve:

- Inform and update on the general information about carbon pricing;
- examine the regional context of carbon pricing;
- consider the proposal for the potential introduction of a regional approach to carbon pricing, related price-based policies and fiscal measures related to mitigation actions at the WAEMU level;
- review the roadmap for the implementation of the proposed approach;
- Examine the identification and recommendation of potential actors/partners who could support the operationalization of activities;
- provide observations and recommendations for the finalization of the study.

## **3- Expected results**

The expected results of this study are:

- the generalities on carbon pricing are known;
- the regional context of carbon pricing is examined;
- the proposal for the potential introduction of a regional approach to carbon pricing, related price-based policies and fiscal measures related to mitigation measures at the WAEMU level are discussed;
- the proposed roadmap is examined;
- the identification and recommendation of potential actors/partners who could support the operationalization of activities are examined;
- Observations and recommendations are made for the finalization of the study.

## **4- Workshop participants**

The expected participants in this workshop are:

- experts from Member States, namely UNFCCC Focal Points, Focal Points of Article 6 of the Paris Agreement and representatives of National Climate Change Committees;
- experts from Member States representing Ministries of Finance;
- representatives of regional institutions and partners (WAEMU Commission, ECOWAS Commission, BOAD, UNFCCC/CRC-AOC, CILSS Regional Centre AGRHYMET, WASCAL, West African Carbon Market and Climate Finance Alliance).

## 5- Organizational arrangements

The validation workshop will be held **from April 28 to 30, 2026**, in virtual mode. Experts in the Member States will participate from the Commission's Representation Offices in their countries. An information note with practical details will be made available to participants.

The workshop will take place in French, in plenary and in different sessions in accordance with the work programme. Each session will be marked by a presentation of part of the study report, followed by discussions.

## 6- Agenda of the workshop

Time	Topic	Responsible
<b>Day 1: Tuesday, April 28, 2026</b>		
<b>8:30 am – 9:00 am</b>	<b>Welcoming participants</b>	<b>C. UEMOA</b>
<b>9:00 am – 9:30 am</b>	<p><b>Opening Ceremony :</b></p> <ul style="list-style-type: none"> <li>✓ Message from the Regional Coordinator of the RCC WAC AFRICA</li> <li>✓ Opening speech by the Commissioner for the Department of Agriculture, Water Resources and Environment or his Representative</li> </ul> <p><b>Presentation of the participants</b></p> <ul style="list-style-type: none"> <li>✓ Presentation of the participants</li> <li>✓ Family photo</li> </ul>	<b>C. UEMOA UNFCCC/RCC WAC Africa</b>
<b>09:30 – 10:00</b>	<b>Coffee break</b>	<b>C. UEMOA</b>
<b>10:15 – 10:30</b>	<ul style="list-style-type: none"> <li>- <b>Establishment of the Presidium</b></li> <li>- <b>Presentation of the objectives of the workshop</b></li> <li>- <b>Presentation and adoption of work programme</b></li> </ul>	<b>C. UEMOA</b>

Time	Topic	Responsible
10:30 am – 10:45 am	<b>Session 1:</b> Summary presentation of the Terms of Reference of the study with a focus on the CiACA initiative (15 min)	Presidium/ UNFCCC/RCC WAC AFRICA
10:45 – 11:30	<b>Session 2 :</b> Presentation of the methodological approach (15min) Exchanges (30 min)	Presidium/Consultant
11:30 am – 2:00 pm	<b>Session 3 :</b> Presentation of the general information on carbon pricing/Status of implementation of the different pricing instruments at the international level (30 min) Exchanges (60 min)	Presidium/Consultant
14:00 – 15:00	Lunch	C. UEMOA
3:00 p.m.	End of Day 1 Work	
<b>Day 2: Wednesday, April 29, 2026</b>		
9:00-11:15	<b>Session 4 :</b> Presentation of the analysis of the regional context of carbon pricing (30 min) Identification of regional interest (15 min) Exchanges (90 min)	Presidium/Consultant
11:15-11:45	Coffee break	C. UEMOA
11:45-13:45	<b>Session 5 :</b> Presentation of the selection of carbon pricing instruments based on a multi-criteria analysis (30 min) Exchanges (90 min)	Presidium/Consultant
1:45 pm - 3:00 pm	Lunch break	C. UEMOA
3:00 p.m.	End of Day 2 Work	
<b>Day 3: Thursday, April 30, 2026</b>		
9:00 am - 10:00 am	<b>Session 6 :</b> Presentation of the conceptual framework and the perimeters of regional cooperation (15 min) Exchanges (45 min)	Presidium/Consultant
10:00 am - 11:00 am	<b>Session 7 :</b> Presentation of the roadmap (15 min) Exchanges (45 min)	Presidium/Consultant
11:00 – 11:30	Coffee break	C. UEMOA

Time	Topic	Responsible
11:30 am – 1:30 pm	<b>Preparation, presentation and adoption of recommendations or workshop report</b> <b>Closing of the workshop</b>	<b>Presidium/C. UEMOA/  UNFCCC/RCC WAC  AFRICA</b>
1:30 pm – 2:30 pm	<b>Lunch and end of the workshop</b>	<b>C. UEMOA</b>