



Updates on Support by Least Developed Countries Fund

**Least Developed Countries Expert
Group Side event at SB58**

GEF Secretariat
June 6, 2023

Malawi



Key Highlights of the LDCF SCCF Programming Strategy and Operational Enhancements (2022-2026)



Trinidad

HIGHLIGHTS



To facilitate transformational adaptation in developing countries, towards achieving the Paris Agreement's global goal on adaptation



Build on strengths and value to address gaps, be innovative, inclusive, and agile



Major upgrading opportunity to catalyze transformational adaptation and contribute to Paris Agreement Global Goal on Adaptation



Positioned to generate and track multiple benefits and mobilize finance at scale, with GEF Trust Fund, GCF, and others



Informed by science and priorities, contributing to action and ambition in response to IPCC call for urgency

LDCF/SCCF Priority themes for 2022-2026



Agriculture, food security and health

Heightened focus on community wellbeing

1



Water

Continued support to capture, store, conserve and enable easier and more reliable access to water

2



Early warning and climate information systems

Expand access and strive for greater user uptake

3



Nature-based solutions

High potential to deliver adaptation

4

LDCF priority areas for 2022-2026

PRIORITY AREA 1

Scaling up finance

- *Policy coherence*
- *Institutional capacity*
- *Innovative financing mechanisms*
- *Tools and metrics*

PRIORITY AREA 2

Strengthening innovation and private sector engagement

- *Technology transfer and innovation*
- *MSME incubation and acceleration*
- *Inclusive microfinance*
- *Risk sharing to catalyze private investment*
- *Enabling private sector action*

PRIORITY AREA 3

Fostering partnership for inclusion & whole-of-society approach

- *Institutional strengthening and capacity building at all levels*
- *Partnerships with local organizations and systems to address social equity*
- *Innovative financing opportunities to support whole-of society approach*
- *Thought leadership through global partnerships and fostering enabling environment*



LDCF Financing Scenarios

FLOOR

SCENARIO A

Total: \$1 billion

SCENARIO B

Total: \$1.3 billion

Initial Cap per Country
(46 LDCs at \$20 million
initial cap per country)



\$920M

Dedicated programs \$8M

Administrative expenses \$9M

Reserve to go
beyond initial cap for
national projects

\$193M

Challenge Program
for Adaptation
Innovation

\$30M

\$40M

Regional and
global projects
and initiatives

\$33M

\$130M

The background of the slide is a photograph of a rugged, dark rock formation on the left and right sides, with a bright, hazy sky in the center. In the foreground, several white sheep with black faces and legs are wading in shallow water. A large, semi-transparent purple rectangle with rounded corners is overlaid on the left side of the image, containing the main title and the first list item. The rest of the list items are placed to the right of this rectangle, separated by horizontal lines.

• DEDICATED PROGRAMS

1. COMMUNICATIONS
AND VISIBILITY ENHANCEMENTS

2. OUTREACH AND CAPACITY
SUPPORT FOR LDCF AND SIDS
PLANNING AND PROGRAMMING

3. ORGANIZATIONAL LEARNING
AND COORDINATION

• OUTREACH AND CAPACITY SUPPORT FOR LDCF AND SIDS PLANNING AND PROGRAMMING

Support countries for
high ambition and enhanced
impact

Ensure all LDCs have opportunity
to access

COLLABORATION WITH THE GCF

*Long-Term Vision on Coherence
and Complementarity*



GREEN
CLIMATE
FUND

Regional/sub-regional programming and strategy workshops and technical clinics

*Advance LDCF/SCCF programming, including on
design of projects to articulate climate adaptation
impact and to enhance access*



PROGRESS MADE

Regional workshops held:

- | | |
|---|--|
| - Francophone African LDCs and Haiti -
17 countries, 120+ participants
Dakar, Senegal, April 2023 | - Southern African LDCs
5 countries, 30+ participants
Maputo, Mozambique, March 2023 |
|---|--|

Other regional workshops being prepared:

- Asian LDCs, Angophone African LDCs, Pacific LDCs,
and non-LDC SIDS



2nd LDCF WORK PROGRAM for GEF-8 PERIOD

June 2023

5
projects

\$60.13
million

Bhutan, Comoros, Djibouti, Zambia and Global

Bhutan and Djibouti LDCF resources cap
for national projects in the GEF-8 period

\$20 million



Nature-based Solutions



Climate-
Resilient Agriculture and
Value Chains



Water security



Knowledge Exchange
and Institutional Capacity



Thank you

