

Annotated suggestions for elements of draft decision on the guidance to the Global Environment Facility

<i>Elements</i>	<i>Sub-elements</i>	<i>Sources of information for accountability</i>	<i>Proposed inputs and rationale</i>	<i>Comments by SCF members</i>
Policies	Fiduciary Standards	Review of the Minimum Fiduciary Standards of GEF Agencies: Preliminary Findings, GEF/C.55/Inf. 15 (p. 8); and Status of Agencies' Compliance with Minimum Requirements on AML-CFT, GEF/C.56/07/Rev.01 (p. 2)	<i>Welcomes</i> the GEF Secretariat's ongoing comprehensive review and forthcoming update of the GEF's minimum fiduciary standards. <i>Requests</i> that updates on this work be included in the GEF's report to COP-26.	This is a positive step towards ensuring that the quality and effectiveness of the GEF's minimum fiduciary standards are maintained and, where possible, improved upon. Contingent on the GEF Council's approval of these updated standards at its 57 th Council Meeting, we look forward to the complete, third-party assessment of GEF Agencies' compliance, including on AML/CFT.
Programme priorities	Private Sector	Private Sector Advisory Group (PSAG) Composition GEF/C.56/Inf.05	<i>Welcomes</i> the constitution of the Private Sector Advisory Group and <i>requests</i> an update on the GEF's forthcoming private sector strategy and subsequent private sector engagement in the GEF's report to COP-26.	The constitution of the Private Sector Advisory Group is a positive step towards deepening the GEF's private sector engagement. We look forward to further updates on the work of the GEF Secretariat and the PSAG in this area.
	Technology	Work Program for GEF Trust Fund GEF/C.56/08/Rev.01; GEF report, para 180	<i>Welcomes</i> the GEF's continued prioritization of climate technology and <i>encourages</i> the GEF to continue to explore how Technology Needs Assessments and Technology Action Plans relate to Nationally Determined Contribution implementation and National Adaptation Planning Processes.	It is important to reiterate that while the GEF prioritizes climate technology investments, it does not actively do so through regional centres of the CTCN. There are no set aside resources available to support regional centres or the CTCN, as these elements were not included as part of the GEF-7 replenishment package. Countries can choose to include the CTCN in their project design in a country-driven manner, but so far this has not really happened. We understand the continual effort by the GEF to align the TNAs and TAPs with the NDC and NAP process to be positive steps towards efficient and effective climate reporting

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Eligibility criteria				

Annotated suggestions for elements of draft guidance to the Green Climate Fund

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Policies	Decision-making Process	GCF Rules of Procedure paragraph 41, GCF Governing Instrument paragraph 3	<i>Requests</i> the GCF Board to prioritize development of procedures for approving decisions between meetings that ensure such decisions are consistent with the guiding principles of transparency and accountability.	This policy is critical to allow the Board to take time-sensitive decisions between meetings in a consistent manner.
	Review of the IRM	Decision B.23/06	<i>Welcomes</i> the “Forward-Looking Performance Review of the GCF” and encourages the GCF Board to consider the findings and recommendations as well as the management response as it provides continued direction to the Fund.	Developed countries need a forward-looking review of the IRM to inform any replenishment pledges and decision-making.
	Independent Accountability Mechanisms	GCF Governing Instrument paragraphs 60, 68, 69	<i>Welcomes</i> the establishment of a robust independent accountability mechanism and requests the GCF to ensure the smooth functioning of the independent units including through prompt approvals of their budgets and work plans.	
	Policies on financial terms and conditions	GCF decision B.19/06, paragraph (d)	<i>Urges</i> the GCF to finalize policies on the review of the financial terms and conditions of GCF instruments and concessionality, incremental costs, and co-financing.	These policies have been discussed for several Board meetings and should be finalized during 2020.
	Adaptation	GCF decision B.17/10, paragraph (c)(ii)	<i>Urges</i> the GCF to finalize guidance on the approach and scope for providing support for adaptation activities, taking into account best practices at other multilateral funds and other approaches.	B.17/10 requested guidance for consideration at B.19. This should be finalized during 2020.
Programme priorities	Pipeline Management		<i>Welcomes</i> the GCF’s rapid scaling up of funding proposal approvals and encourages the GCF to develop a structure for prioritization of proposals and for ensuring effective and efficient use of funds.	
	Programmatic Approaches	GCF Governing Instrument paragraph 36; B.07/03, paragraph (e)	<i>Requests</i> the GCF, as an operating entity of the Financial Mechanism, to promote the use of programmatic approaches, including national, regional, global, and cross-sectoral programs and to develop a programmatic approach modality to enable program development.	Greater use of programmes is needed to allow GCF to reach the scale of operations it needs to tackle the climate challenge, yet policy and institutional barriers still exist. The most critical to address is development of a programmatic approach modality.

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	Sectoral Guidance		<i>Requests</i> the GCF, as an operating entity of the Financial Mechanism, to work with technical experts to finalize sectoral guidelines for GCF investments with the objective of establishing common understanding and expectations for GCF funded activities.	
	Private Sector Strategy	GCF Decision B.19/17	<i>Requests</i> the GCF to finalize its Private Sector Facility Strategy to serve as a strategic road map of the Secretariat for leveraging, mobilizing, and engaging domestic and international private sector actors.	The Board requested the Private Sector Facility Strategy at B.19 and it is key to ensuring the private sector facility continues to serve private sector needs effectively.
Eligibility criteria				