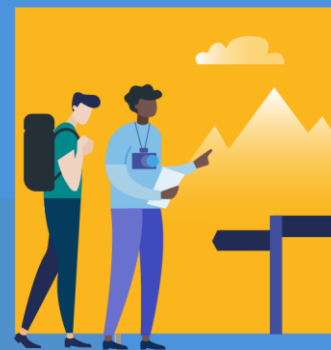
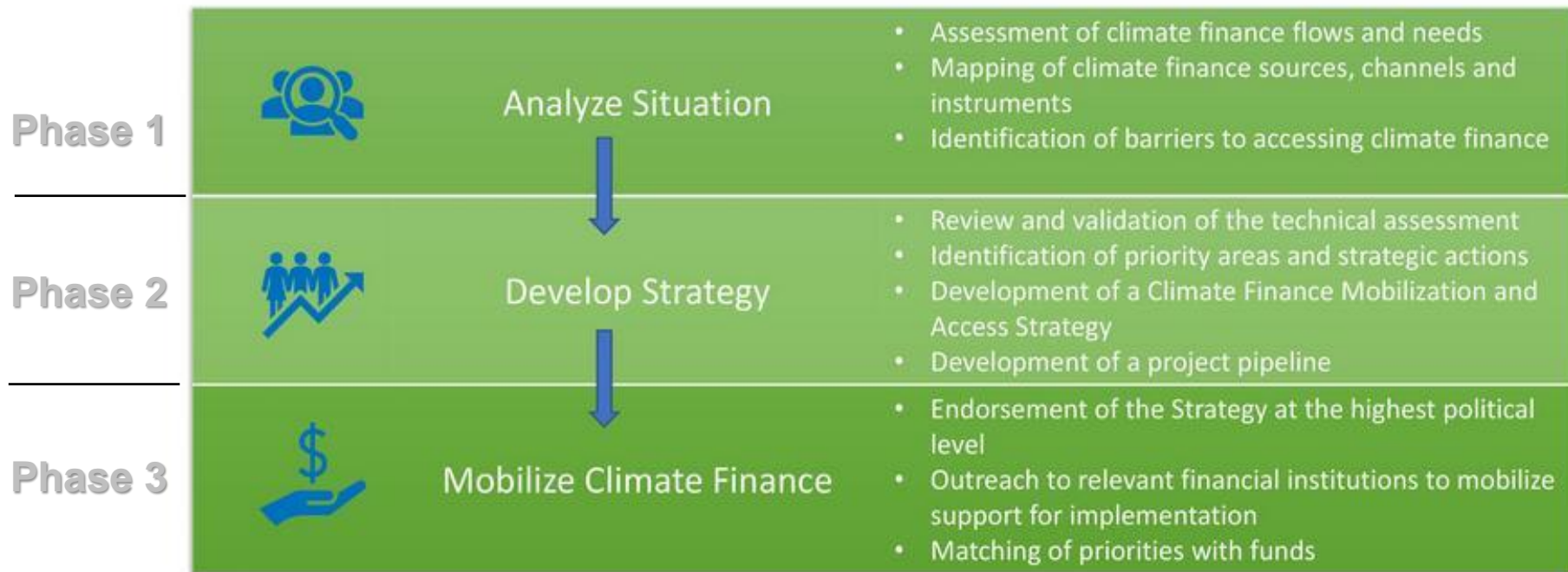


Needs-based-finance project

OECS Climate Finance Strategy Workshop – Q3 2022



Mandate & phased processes



Needs-based finance (NBF) project* aims to facilitate the access and mobilization of climate finance for the implementation of priority mitigation and adaptation needs identified by developing countries, in accordance with goals outlined in their NDCs, national adaptation plans and other relevant policies and strategies.

*Long-term climate finance, 6/CP.23, paragraph 10 and reiterated at COP27 under Long-term finance decision 4/CP.26, para 22

What is the NBF exactly

NBF Project is designed to:

- Deliver regional clarity on mobilization and access of climate finance and implement the.....
- support needed as identified in nationally determined contributions (NDCs), national adaptation plans/actions (NAPs/NAPAs) etc. and relevant national policies and/or strategies, it....

builds on and complements,

- existing climate finance efforts already underway
- deepens collaborations also within and between government
- builds capacity and networks
- avoids duplication in focusing on the needs of developing countries
- is 100% country-driven but regionally focused

3-phased approach: assess, strategize, implement

Strategies are endorsed at the highest political level

Plans and project pipeline are developed with providers of climate finance

Works in partnership with regional integration/economic communities and commissions



The NBF process

Technical Assessment of current climate finance situation

Analysis of flows, needs & barriers

Highest level political endorsement of how to address the situation

Climate Finance Strategy

Complemented by priority projects, programmes, platforms & initiatives etc.

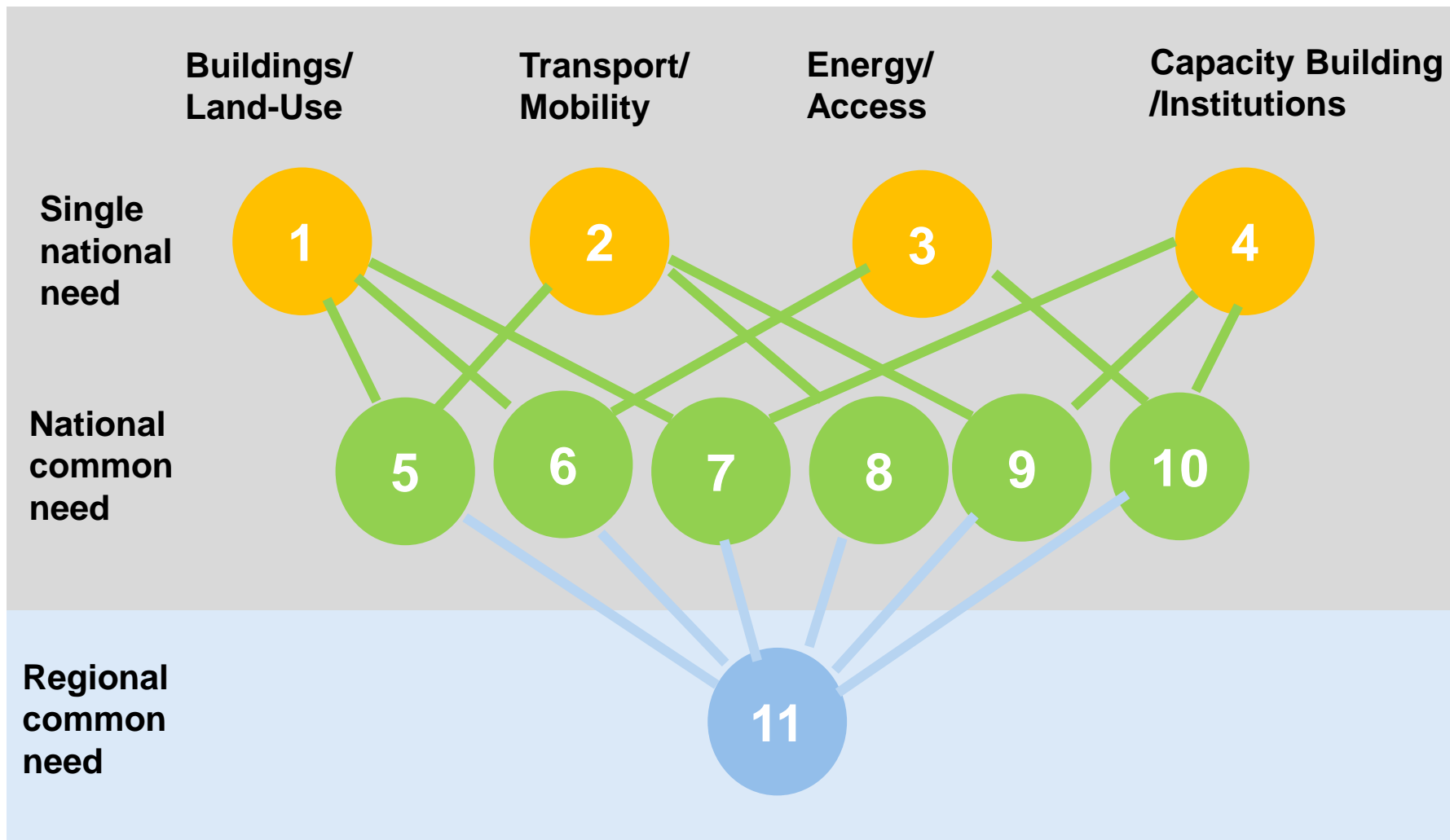
Project Pipeline

Implementation of climate finance access & mobilization

Planning and carry through with partners



Regional (common to all) Climate Finance Needs



Technical assessments

Needs-based Climate Finance Project

TECHNICAL ASSESSMENT OF CLIMATE FINANCE IN THE WEST AFRICAN COMMUNITY



United Nations Climate Change

Needs-based Climate Finance Project

TECHNICAL ASSESSMENT OF CLIMATE FINANCE IN SOUTH-EAST ASIA

ANNEX TO THE SOUTH-EAST ASIA CLIMATE FINANCE MOBILIZATION AND ACCESS STRATEGY



United Nations Climate Change

Needs-based Climate Finance Project

TECHNICAL ASSESSMENT OF CLIMATE FINANCE IN THE ARAB STATES

ANNEX TO THE ARAB STATES CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY



United Nations Framework Convention on Climate Change

Needs-based Climate Finance Project

TECHNICAL ASSESSMENT OF CLIMATE FINANCE IN THE EAST AFRICAN COMMUNITY



United Nations Climate Change

Needs-based Climate Finance Project

TECHNICAL ASSESSMENT OF CLIMATE FINANCE FOR ISLAND STATES IN THE INDIAN OCEAN

ANNEX TO THE ISLAND STATES IN THE INDIAN OCEAN CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY



United Nations Framework Convention on Climate Change

Needs-based Climate Finance Project

TECHNICAL ASSESSMENT OF CLIMATE FINANCE IN THE LEAST DEVELOPED COUNTRIES IN ASIA

ANNEX TO THE LEAST DEVELOPED COUNTRIES IN ASIA CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY




United Nations Climate Change

Strategies

Needs-based Climate Finance Project

CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY FOR ECOWAS COUNTRIES (2022–2031)




 **United Nations**
Framework Convention on
Climate Change



Needs-based Climate Finance Project

CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY FOR THE EAST AFRICAN COMMUNITY (2022/23–2031/32)

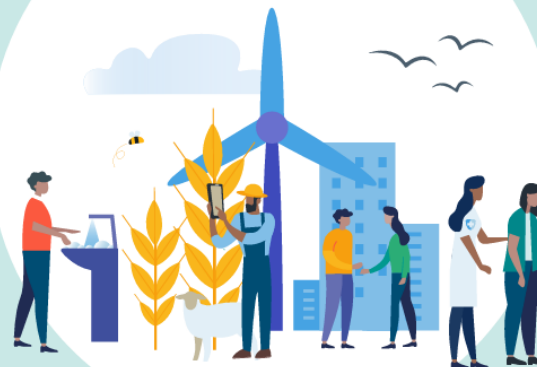



 **United Nations**
Framework Convention on
Climate Change



Needs-based Climate Finance Project

CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY FOR ISLAND STATES IN THE INDIAN OCEAN (2022–2025)



 **United Nations**
Framework Convention on
Climate Change



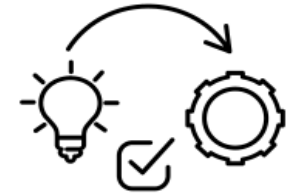
Some key areas strategies have focused on



Catalyse private
finance
Mobilize public
finance
Increase access
capacity



Coordinate policy setting
Tracking climate finance
mobilized and delivered
Ins



Oceans and
market based
finance
Debt relief



Diversified finance
institution and
instruments



Institutional and capacity
building



Loss and damage
Adaptation
Disaster risk
reduction



Implementation



Aug 2022 - Training Workshop on Climate Finance Access and Mobilization for the LDCs in Asia



GREEN CLIMATE FUND



GLOBAL ENVIRONMENT FACILITY
INVESTING IN OUR PLANET



ADAPTATION FUND



Empowered lives.
Resilient nations.



May 2022 - Training workshop on Climate Finance access and mobilization in the island states in the Indian Ocean

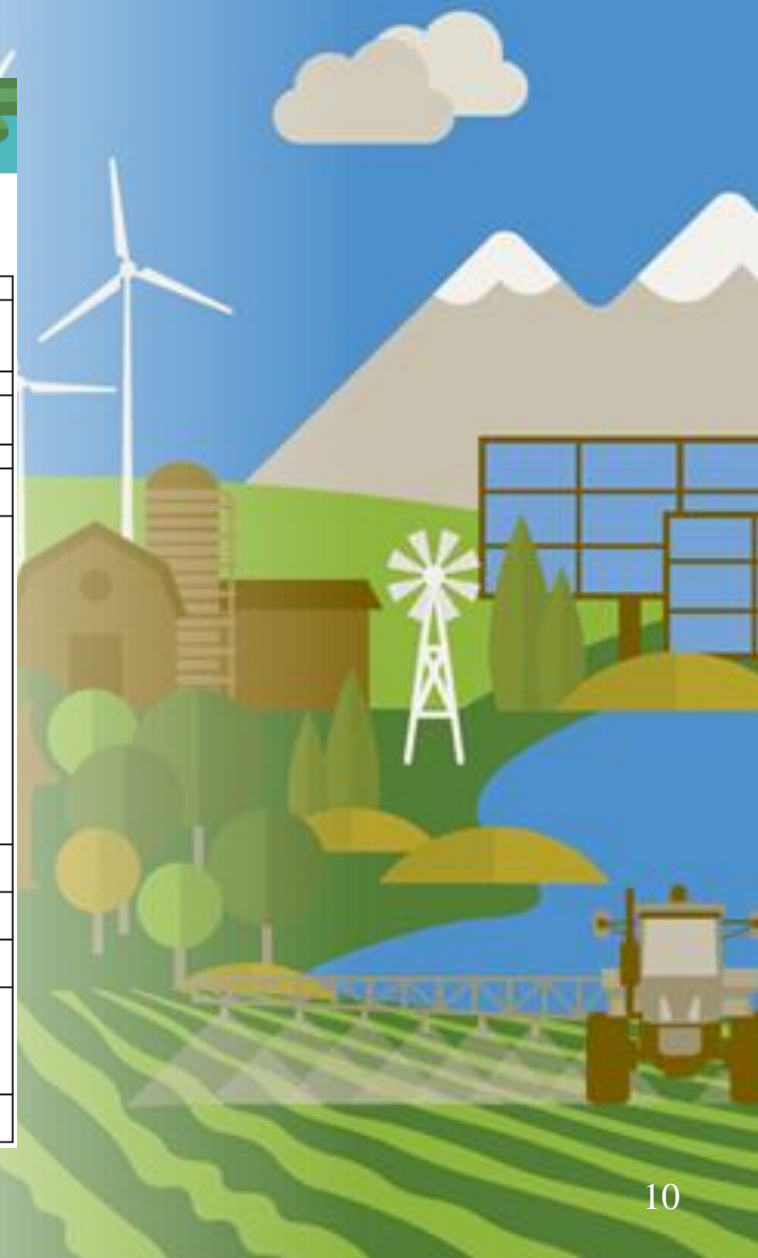


Pipeline of projects, programmes, platforms & initiatives

Description of project / transaction / investment / funding facility

The proposal should be no more than 3 pages in length.

Term	Details	
Purpose of the Project	1-3 sentences which provide context for the project, e.g. national climate policies which the project will help execute, NDC goal which could be relevant to the project	
The Project	1 sentence description of the project, e.g. number of wind farms, their location and capacity	
Project Sector / Sub-Sector	The economic sector and sub-sector of the project, e.g. Energy/Solar or Transport / Bus Rapid Transit	
Project Sponsor	The developer or other proponent of the project or fund (1 line)	
Project Amount and Currency	The total amount required to implement the project and the currency for funding (USD). Note: Please convert any non-USD currency into USD for the table below	
Use of proceeds	Table setting out what the proceeds of the financing provided for the project would be used for, e.g. planning, design, development of XX GW of onshore wind at locations Z, Y. Note: ballpark estimate of costs only, converted to USD.	
	Element	Budget (USD millions, 1 decimal place)
		Financing instruments (To the extent known, what financing instruments would be used for each phase, e.g. project finance, equity, debt, grants)
	Project Phase A	[xx] Add/remove phases if relevant
Project Phase B	[xx]	
TOTAL	[xx]	
Project status	1-2 paragraphs on what level of project development might have already occurred – e.g. feasibility study, consultation with stakeholders, approvals/licensing	
Local planning context	1-2 lines on local government approvals or licenses required for the project to go ahead, who owns the land etc	
Policy targets and incentives	1-2 lines on any targets that apply to the sector, what policies does the country have in place or intends to implement that would support the project	
Climate results	1-2 sentence summary of climate results: <ul style="list-style-type: none"> - mitigation (GHG reductions) - adaptation (number of direct and indirect beneficiaries, number of beneficiaries relative to total population) impacts 	
Other	Any background available on how similar projects have previously been financed; known challenges or barriers for project implementation	



Arab

Activity & partners	Countries	Status
Arab States League of Arab States UN Economic & Social Commission for Western Asia (ESCWA) World Green Economy Organization (WGEO)	Algeria, Bahrain, Djibouti, Egypt, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Morocco, Oman, Palestine, Qatar, Saudi Arabia, Somalia, Sudan, Syria, Tunisia, United Arab Emirates, Yemen	Phase II Assessment done Strategy done Pipeline planned



Activity & partners	Countries	Status
Southern Africa Southern African Development Community (SADC)	Angola, Botswana, Democratic Republic of the Congo, Eswatini, Lesotho, Malawi, Mozambique, Namibia, South Africa, Zambia, Zimbabwe	Phase II Assessment underway EoL under revision
East Africa East African Community (EAC) East African Alliance on Carbon Markets and Climate Finance (ACMCF)	Burundi, Kenya, Rwanda, South Sudan, United Republic of Tanzania, Uganda	Phase III Assessment done Strategy done Strategy endorsed Pipeline done Training planned
West Africa Economic Community of West African States (ECOWAS) West African Alliance on Carbon Markets and Climate Finance	Benin, Burkina Faso, Cabo Verde, Côte d'Ivoire, Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo	Phase III Assessment done Strategy done Endorsement done Pipeline done Training planned



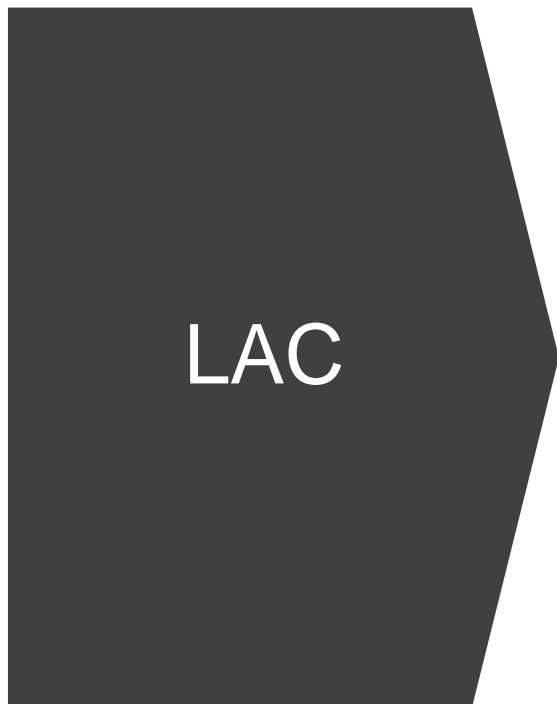
Status

Indian Ocean & Pacific

Activity & partners	Countries	Status
Island States in the Indian Ocean Maldives Govt.	Comoros, Madagascar, Maldives, Mauritius, Seychelles, Sri Lanka	Phase III Assessment done Strategy done Pipeline underway Training done
Melanesia Melanesia Spearhead Group (MSG)	Fiji, Papua New Guinea, Solomon Islands, Vanuatu	Phase III Completed
Pacific Pacific Island Forum (PIF)*	Cook Islands, Federated States of Micronesia, Fiji French Polynesia Kiribati, Marshall Islands, Nauru, New Caledonia, Niue, Palau, Papua New Guinea, Samoa Solomon Islands, Tonga, Tuvalu, Vanuatu	Phase 0 Under consideration



* Under consideration

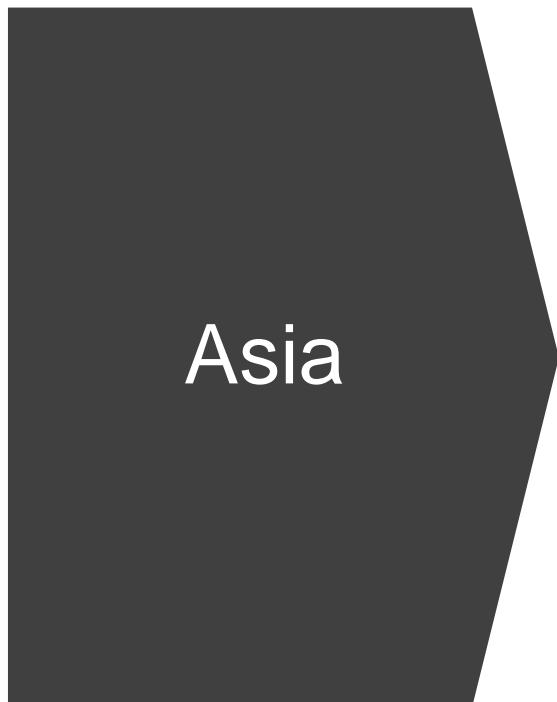


Activity & partners	Countries	Status
Eastern Caribbean Organization of Eastern Caribbean States (OECS)	Antigua and Barbuda, Dominica, Grenada, Saint Kitts & Nevis, Saint Lucia, and Saint Vincent and the Grenadines	Phase I Assessment done Strategy done Training planned Assessments (Dominican Republic, Cuba, Antigua & Barbuda) done
Latin America AILAC*	Guatemala, Honduras, Costa Rica, Chile, Colombia, Panama, Paraguay and Perú	Phase 0 Under consideration Assessments (Belize, Honduras) done



*Under consideration

Status



Activity & partners	Countries	Status
Least developed countries in Asia Bhutan govt.	Bangladesh, Bhutan, Cambodia, Myanmar, Nepal, Timor-Leste	Phase II Assessment done Strategy done Training done Pipeline underway
Central Asia and South Caucasus ESCAP	Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan	Phase I Inception done Assessment underway
South and South West Asia ESCAP	Iran, Pakistan	Phase I Inception underway
Southeast Asia ASEAN secretariat AWGCC ESCAP	Brunei Darussalam, Indonesia, Malaysia, Myanmar, Philippines, Singapore, Thailand, Timor-Leste, Viet Nam	Phase II Assessment done Strategy done Training done



Implementation tools and products

Translating Needs into Action

AN UPDATE OF THE NEEDS-BASED FINANCE PROJECT

- Technical Assessment of needs and flows for the regions
- High-level endorsed Climate Finance Strategy
- Guidelines on access to Climate Finance
- Project development training
- Expertise placement in the regions
- Private sector engagement
- Coordination with GCF/GEF/AF/WB/GCCA+
- Brochure on status of the global project
- Video broadcasts of success stories
- Side and high-level events
- Regional implementation Forums
- Global Investment Forums
- New NBF regional activities



Implementation next steps

Needs-based Climate Finance Project

TECHNICAL ASSESSMENT OF CLIMATE FINANCE IN THE ORGANIZATION OF EASTERN CARIBBEAN STATES

ANNEX TO THE CLIMATE FINANCE ACCESS AND
MOBILIZATION STRATEGY FOR OECS 2022–2030



United Nations
Climate Change



