Presidency text

CMA 6 agenda item 11(j)

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Taking forward the outcomes of the global stocktake

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling decision 1/CMA.5,

I. Enhancing action, support and international cooperation

- 1. Reaffirms the outcomes of the first global stocktake;
- 2. Also reaffirms its commitment to multilateralism, especially in the light of the progress that has been and still needs to be achieved in the implementation of the Paris Agreement, and *highlights* the importance of Parties' unity in the pursuit of efforts to achieve the purpose and long-term goals of the Paris Agreement;
- 3. *Recognizes* the importance of international collaboration for contributing to progress towards the goals of the Paris Agreement;
- 4. Expresses appreciation to the Heads of State and Government who participated in the Baku World Leaders Climate Action Summit at this session for their support in enhancing and accelerating the implementation of climate action;
- 5. *Emphasizes* that finance, capacity-building and technology transfer are critical enablers of climate action;
- 6. Reiterates that Parties should cooperate on promoting a supportive and open international economic system aimed at achieving sustainable economic growth and development in all countries and thus enabling them to better address climate change, noting that measures, including unilateral ones, taken to combat climate change should not constitute a means of arbitrary or unjustifiable discrimination or a disguised restriction on international trade;¹

7.

Option 1. *Requests* the SBSTA and the SBI, at their sixty-second sessions (June 2025), to hold a round table on the nexus between trade and climate change;

Option 2: no text

8. *Recalls* that the relevant work programmes and constituted bodies under or serving the Paris Agreement were invited to integrate relevant outcomes of the first global stocktake in planning their future work, in line with their mandates,² and

Option 1: *encourages* these work programmes and constituted bodies to consider, as appropriate, providing information on any work undertaken in this regard in their annual reports or other planned outputs;

Option 2: no text

9. Welcomes with appreciation the work and efforts of the Presidencies of the fifth, sixth and seventh sessions of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (the "Road map to Mission 1.5" Troika) towards significantly enhancing international cooperation and the international enabling environment to stimulate ambition in the next round of nationally determined contributions with a view to enhancing action and

¹ Decision 1/CMA.5, para. 154.

² Decision 1/CMA.5, para. 186.

implementation over this critical decade and keeping the goal of limiting the temperature increase to 1.5 °C within reach;

- 10. *Notes with alarm and serious concern* the finding of the Sixth Assessment Report of the Intergovernmental Panel on Climate Change that human activities have unequivocally caused global warming of about 1.1 °C;
- 11. Reaffirms the Paris Agreement temperature goal of holding the increase in the global average temperature to well below 2 °C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5 °C above pre-industrial levels, recognizing that this would significantly reduce the risks and impacts of climate change;
- 12. *Underscores* that the impacts of climate change will be much lower at the temperature increase of 1.5 °C compared with 2 °C and *resolves* to pursue efforts to limit the temperature increase to 1.5 °C;
- 13. *Notes with concern* the findings in the latest synthesis report on nationally determined contributions³ that implementation of current nationally determined contributions would reduce emissions on average by 2.6 per cent by 2030 compared with the 2019 level and that significantly greater emission reductions are required to achieve the Paris Agreement temperature goal and *recognizes* the urgent need to address this gap;
- 14. *Reaffirms* its commitment to accelerate action in this critical decade on the basis of the best available science, reflecting equity and the principle of common but differentiated responsibilities and respective capabilities in the light of different national circumstances and in the context of sustainable development and efforts to eradicate poverty;
- 15. *Recognizes* the need for deep, rapid and sustained reductions in greenhouse gas emissions in line with 1.5 °C pathways and *reaffirms* its call on Parties to contribute to the global efforts referred to in paragraphs 28 and 33 of decision 1/CMA.5 in a nationally determined manner, taking into account the Paris Agreement and their different national circumstances, pathways and approaches;

16.

Option 1:

Highlights the need to implement the global efforts outlined in paragraphs 28 and 33 of decision 1/CMA.5, including by:

- (a) Enhancing global energy storage in the power sector to 1,500 GW by 2030 and welcoming the Global Energy Storage and Grids Pledge and the Green Energy Pledge: Green Energy zones and Corridors made at the twenty-ninth session of the Conference of the Parties;
- (b) Enhancing grid capacity through global grid expansion and modernization, adding or refurbishing 25 million km grids by 2030 and an additional 65 million km by 2040;

Option 2: no text

17. *Emphasizes* the urgent need for accelerated implementation of domestic mitigation measures in accordance with Article 4, paragraph 2, of the Paris Agreement, as well as the use of voluntary cooperation, as referred to in Article 6, paragraph 1, of the Paris Agreement;

18.

Option 1: *Requests* the secretariat to prepare an annual report on global progress towards the implementation of the global efforts referred to in paragraphs 28 and 33 of decision 1/CMA.5 for consideration by the CMA at each of its sessions;

Option 2: no text

19. *Reiterates* that support shall be provided to developing country Parties for the implementation of Article 4 of the Paris Agreement, in accordance with Articles 9–11 of the

³ FCCC/PA/CMA/2024/10.

Paris Agreement, recognizing that enhanced support for developing country Parties will allow for higher ambition in their actions;

- 20. *Notes* the findings of the Sixth Assessment Report of the Intergovernmental Panel on Climate Change that both adaptation and mitigation financing would need to increase manyfold, and that there is sufficient global capital to close the global investment gap but there are barriers to redirecting capital to climate action, and that Governments through public funding and clear signals to investors are key in reducing these barriers, and investors, central banks and financial regulators can also play their part;
- 21. Welcomes with appreciation the efforts of Parties to communicate new nationally determined contributions and long-term low greenhouse gas emission development strategies, as well as other actions, that demonstrate progress towards achievement of the Paris Agreement temperature goal;
- 22. Recalls Article 4, paragraph 9, of the Paris Agreement, which states that each Party shall communicate a nationally determined contribution every five years in accordance with decision 1/CP.21 and any relevant decisions of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and be informed by the outcomes of the global stocktake;
- 23. Also recalls that, pursuant to paragraph 25 of decision 1/CP.21, Parties shall submit to the secretariat their nationally determined contributions referred to in Article 4 of the Paris Agreement at least 9 to 12 months in advance of the relevant session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement with a view to facilitating the clarity, transparency and understanding of those contributions;
- 24. *Reaffirms* the nationally determined nature of nationally determined contributions and Article 4, paragraph 4, of the Paris Agreement and *encourages* Parties to come forward in their next nationally determined contributions, to be submitted by 2025, with ambitious, economy-wide emission reduction targets covering all greenhouse gases, sectors and categories and aligned with limiting global warming to 1.5 °C, as informed by the latest science, in the light of different national circumstances;
- 25. *Underlines* that just transitions can support more robust and equitable mitigation outcomes, with tailored approaches addressing different contexts;
- 26. *Notes* the importance of aligning nationally determined contributions with long-term low greenhouse gas emission development strategies and *encourages* Parties to align their next nationally determined contributions with their long-term low greenhouse gas emission development strategies;
- 27. Urges Parties that have not yet done so and invites all other Parties to communicate or revise, before the seventh session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (November 2025), their long-term low greenhouse gas emission development strategies; towards achieving just transitions to net zero emissions by or around mid-century, taking into account different national circumstances;
- 28. *Emphasizes* the importance of the global goal on adaptation of enhancing adaptive capacity, strengthening resilience and reducing vulnerability to climate change with a view to contributing to sustainable development and ensuring an adequate adaptation response in the context of the temperature goal referred to in Article 2 of the Paris Agreement;
- 29. *Calls for* urgent, incremental, transformational and country-driven adaptation action based on different national circumstances;
- 30. Calls on Parties to enhance their adaptation efforts in line with what is needed to achieve the goal in Article 2, paragraph 1(b), of the Paris Agreement and the global goal on adaptation taking into account the United Arab Emirates Framework for Global Climate Resilience:
- 31. *Recognizes* the continued efforts of developing country Parties in formulating and implementing national adaptation plans and the significant challenges they face in accessing finance for implementing them;

- 32. Welcomes progress under the United Arab Emirates–Belém work programme on indicators for measuring progress achieved towards the targets referred to in paragraphs 9–10 of decision 2/CMA.5 and, in this regard, also welcomes decision -/CMA.6;⁴
- 33. *Emphasizes* the importance of the provision of support for developing country Parties to progress in implementing their national adaptation plans by 2030 in line with the United Arab Emirates Framework for Global Climate Resilience;
- 34. Recognizes that adaptation finance will have to be significantly scaled up beyond the doubling set out in paragraph 18 of decision 1/CMA.3 in order to support the urgent and evolving need to accelerate adaptation and build resilience in developing countries, considering the need for public and grant-based resources for adaptation and exploring the potential of other sources, and reiterates the importance of support for progress in implementing developing countries' national adaptation plans by 2030;
- 35. *Invites* United Nations organizations, specialized agencies, regional and international support programmes, and bilateral and multilateral agencies to enhance their provision of technical assistance to developing country Parties to facilitate the implementation of policies, projects and programmes identified in their national adaptation plans;
- 36. Reaffirms the importance of promoting coherence and complementarity across all aspects of action and support for averting, minimizing and addressing loss and damage associated with climate change impacts and welcomes the launch of the annual high-level dialogue on coordination and complementarity at a high-level event, organized by the Presidency of the twenty-ninth session of the Conference of the Parties and the Board of the Fund for responding to Loss and Damage, held on the margins of the World Leaders Climate Action Summit in conjunction with the twenty-ninth session of the Conference of the Parties and the sixth session of the Conference of the Parties to the Paris Agreement;
- 37. Welcomes decision -/CMA.6⁵ and urges Parties and invites non-Party stakeholders to enhance their action and provision of support in line with that decision towards achieving the new collective quantified goal on climate finance in support of the implementation of Article 2 of the Paris Agreement, consistently with the outcomes of the first global stocktake;
- 38. *Notes* the executive summary of the second report of the Standing Committee on Finance on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing country Parties in the context of meaningful mitigation actions and transparency on implementation;⁶
- 39. Also notes the report on the deliberations under the Sharm el-Sheikh dialogue on the scope of Article 2, paragraph 1(c), of the Paris Agreement and its complementarity with Article 9 of the Paris Agreement⁷ and *looks forward* to the deliberations under the dialogue in 2025;
- 40. *Notes* the report by developed country Parties on the doubling of the collective provision of climate finance for adaptation to developing country Parties from 2019 levels by 2025, in the context of achieving a balance between mitigation and adaptation in the provision of scaled-up financial resources,⁸ and the key findings presented therein and *urges* developed country Parties to accelerate progress in this regard;
- 41. Welcomes the deliberations at the high-level ministerial dialogue convened at this session on the urgent need to scale up adaptation finance, taking into account the adaptation-related outcomes of the first global stocktake, and to ensure the mobilization by developed country Parties of the adaptation support pledged;

⁴ Draft decision entitled "Y" proposed under agenda item "X" of the [body] at its [X] session.

⁵ Draft decision entitled "Y" proposed under agenda item "X" of the [body] at its [X] session.

⁶ FCCC/CP/2024/6/Add.3–FCCC/PA/CMA/2024/8/Add.3.

⁷ FCCC/PA/CMA/2024/11.

⁸ FCCC/PA/CMA/2024/15.

- 42. *Reaffirms* the need to expeditiously implement reforms in the multilateral finance architecture to allow the provision of climate finance to be scaled up, in particular through grants and concessional finance;
- 43. *Notes* the work conducted under the United Arab Emirates just transition work programme in 2024 and *emphasizes* the importance of the implementation of the work programme for achieving the goals of the Paris Agreement through the effective and inclusive participation and active and constructive engagement of Parties and non-Party stakeholders;
- 44. *Also emphasizes* the importance of the full implementation of the enhanced transparency framework under the Paris Agreement, which supports the measurement of progress in climate action and provision of support, and *recognizes* the importance of the timely and predictable provision of adequate support to developing country Parties for implementing the framework, and *notes* decision -/CMA.6;9
- 45. Welcomes the biennial transparency reports that have been submitted to date and encourages the Parties that have not yet submitted biennial transparency reports to do so by the end of 2024;
- 46. *Also welcomes* the efforts of the CMA 6 Presidency to support developing country Parties in preparing biennial transparency reports and to encourage universal implementation of the enhanced transparency framework by establishing the Baku Global Climate Transparency Platform;¹⁰
- 47. Further welcomes the informal summary report¹¹ on the expert dialogue on mountains and climate change and *invites* the relevant work programmes and constituted bodies under the Convention to consider how to integrate strengthened mountain-based action into their existing mandates and workplans and to report on these activities within their existing reporting processes, as appropriate;
- 48. *Emphasizes* the importance of the role and active engagement of non-Party stakeholders in supporting Parties in addressing climate change and *urges* Parties and non-Party stakeholders to continue collaborating to enhance climate action and accelerate implementation of the Convention and the Paris Agreement taking into account the outcomes of the first global stocktake;¹²

II. Modalities of the United Arab Emirates dialogue on implementing the global stocktake outcomes referred to in paragraph 97 of decision 1/CMA.5

- 49. *Decides* that the United Arab Emirates dialogue on implementing the global stocktake outcomes will facilitate consideration of collective progress in implementing the outcomes of the first global stocktake, focusing on the provision of finance as well as on capacity-building and technology development and transfer;
- 50. Also decides that the United Arab Emirates dialogue will include consideration of opportunities for enhancing the provision of finance and other means of implementation as well as opportunities for enhancing action on mitigation, adaptation, responding to loss and damage and promoting international cooperation, where applicable;
- 51. Further decides that the United Arab Emirates dialogue will be organized by the Chairs of the subsidiary bodies with the support of the secretariat;
- 52. Requests the Chairs of the subsidiary bodies to appoint, in consultation with Parties, two co-facilitators for the United Arab Emirates dialogue, one from a developed country

⁹ Draft decision entitled "[Y]" proposed under agenda item 8 of the CMA at its sixth session.

¹⁰ See https://cop29.az/en/media-hub/news/cop29-presidency-launches-baku-global-climate-transparency-platform-to-support-developing-nations-addressing-climate-change.

¹¹ https://unfccc.int/documents/642760

¹² See also decision 1/CMA.5, para. 185.

Party and one from a developing country Party, taking into account the goal of gender balance;

- 53. *Decides* that the United Arab Emirates dialogue will be held annually in conjunction with the first regular sessions of the subsidiary bodies of the year;
- 54. Also decides that each United Arab Emirates dialogue will be held over at least two half-day sessions and organized in a manner that facilitates a focused exchange of views, information and ideas, enables the active participation of and interaction between Parties and non-Party stakeholders, and includes options for virtual participation, to support the equitable and effective engagement of participants;
- 55. Further decides that the United Arab Emirates dialogue will be Party-driven, will be conducted in an inclusive and transparent manner, and will promote the meaningful participation of Parties from all regions and groups, including the least developed countries and small island developing States, and non-Party stakeholders;
- 56. Requests the co-facilitators of the United Arab Emirates dialogue to make available on the UNFCCC website an agenda with guiding questions for each dialogue no later than six weeks prior to the dialogue with a view to facilitating focused discussions;
- 57. *Invites* Parties, observers and other non-Party stakeholders, and UNFCCC constituted bodies to submit views to inform each United Arab Emirates dialogue via the submission portal¹³ by no later than two months prior to each dialogue;
- 58. *Requests* the secretariat to prepare a synthesis of the submissions referred to in paragraph 57 above three weeks in advance of each United Arab Emirates dialogue;
- 59. Decides that inputs to the United Arab Emirates dialogue include relevant reports and communications of Parties, such as national adaptation plans, nationally determined contributions, long-term low-emission development strategies, and biennial transparency reports and the information contained therein, including on finance, technology development and transfer, and capacity-building;
- 60. Requests the co-facilitators of the United Arab Emirates dialogue to prepare, with the support of the secretariat, in a timely manner, a summary report on each dialogue, containing a factual summary of the dialogue, including inputs, presentations and discussions, and opportunities, best practices, lessons learned, gaps, challenges and barriers identified, in line with the agreed scope of the dialogue referred to in paragraphs 49–50 above, for consideration by Parties;
- 61. Also requests the subsidiary bodies to consider, at their sixty-third (November 2025), sixty-fifth (November 2026), sixty-seventh (November 2027) and sixty-ninth (November 2028) sessions, taking into account the summary reports on the dialogue referred to in paragraph 60 above, the outcomes of the United Arab Emirates dialogue and to recommend a draft decision thereon, as appropriate, for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its seventh (November 2025), eighth (November 2026), ninth (November 2027) and tenth (2028) session respectively [under the agenda item on matters relating to finance];
- 62. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in this decision;
- 63. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources.

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¹³ https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx.