

**TUNGO Statement** - Roundtable 3: Means of implementation and support: Finance, technology, and capacity-building

Friday 9 June 2023

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My name is Jeremy Anderson and I'm speaking of behalf of TUNGO, the trade unions.

We support **Brazil, Zambia, Cuba, other parties that have talked about the importance of urgency to finance climate action**

I will start with the critical importance of a **robust, global, needs assessment**. And it must include specific assessments for **mitigation, adaptation which need to be doubled at the very least, and loss and damage, supporting the intervention from Samoa**.

We note that **Public finance is identified as the prime enabler**, which is crucial. Public finance must provide the foundation for climate finance, particularly for **key infrastructure and services, and all countries must have the right to determine levels of public investment**.

Take the example of two hard to abate sectors, **maritime shipping and aviation**. Market has failed. These sectors rely on the massive expansion of green fuels production. Only government sector led can **catylse this transition** at scale.

**Reform of the MDBs** will also be critical, Brazil suggested the **green marshall plan, we strongly support this level of ambition**

Mobilising finance is crucial, but it will be **all for nothing** if we do not also focus on the **quality** of financial flows, **including human rights and just transition**.

Just transition for workers and other stakeholders must be embedded in more concrete way in climate finance. This does relate to **capacity building**, but it must also be explicitly linked to **climate finance**

**Institutional arrangements for finance are a crucial way to embed just transition processes into climate action**. Following **Bhutan**, we agree that this process must feed through to the **NCQG**

This is about **protecting workers facing job losses**, and, crucially, making sure that workers have an **active say in climate action processes**.

The experience of the JETPs so far is troubling. In South Africa, **consultation with workers has been inadequate, workers have been consulted late, with no influence on decision making**, while wider civil society faces hardships due to rolling power cuts.

This is fundamental to the whole question of **quality of financial flows**. Workers have vital **knowledge and expertise about** upon which the required transformations depend

This is about the **woman driver in the informal economy in Kenya**, who stands to lose her livelihood if she cannot get finance for an electric minibus. Its also about a Filipino seafarer, who will be working on a zero emission vessel powered by ammonia, a highly toxic and dangerous fuel, and who needs access to training, and needs a voice in health and safety management.

In closing, The **world's 3 billion workers will be the world's every day problem solvers** in the move to a zero carbon world, but this will only happen if a concrete institutional commitment to just transition for workers and other stakeholders in climate finance.