

DRAFT TEXT

on

SBI 57 agenda item 17(b)

Development and transfer of technologies and implementation of the Technology Mechanism Linkages between the Technology Mechanism and the Financial Mechanism of the Convention

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[Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI) having continued its consideration of the progress of the Technology Executive Committee, the Climate Technology Centre and Network, the Green Climate Fund and the Global Environment Facility in strengthening linkages between the Technology Mechanism and the Financial Mechanism, recommended a draft decision on this matter for consideration and adoption by the Conference of the Parties at its twenty-seventh session (for the text of the draft decision, see document FCCC/SBI/2022/L.X/Add.X).

Draft decision -/CP.27

Linkages between the Technology Mechanism and the Financial Mechanism

The Conference of the Parties,

Recalling decisions 1/CP.18, paragraph 62, 13/CP.21, 14/CP.22, 14/CP.24 and 9/CP.26, paragraph 21,

1. *Welcomes* the enhanced collaboration between the Technology Executive Committee, the Climate Technology Centre and Network, the Global Environment Facility and the Green Climate Fund and *invites* the bodies of the Technology Mechanism to continue their collaboration with the operating entities of the Financial Mechanism;
2. *Notes* the collaboration with the Financial Mechanism in the joint work programme of the Technology Mechanism for 2023–2027¹ and *invites* the Technology Mechanism to use such collaboration to support technology development and transfer in developing countries with measurable, time-bound and result-oriented actions;
3. *Welcomes* the funding for technology development and transfer provided by the Green Climate Fund and the Global Environment Facility in partnership with the Climate Technology Centre and Network;
4. *Notes with appreciation* the information provided by the Technology Mechanism and the operating entities of the Financial Mechanism on linkages and collaboration in their respective reports² to the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;
5. *Welcomes* the progress of the Climate Technology Centre and Network in preparing project concept notes for the Green Climate Fund project preparation facility to implement larger scale projects;
6. *Welcomes with appreciation* the launch of the Climate Technology Centre and Network Partnership and Liaison Office in Songdo, Republic of Korea, which will focus its work on, inter alia, collaborating with the Green Climate Fund and *invites* the Climate Technology Centre and Network to deliver tangible outcomes from the operation of the Partnership and Liaison Office;

¹ Available at <https://unfccc.int/ttclear/tec/documents.html>

² FCCC/SB/2022/4, FCCC/CP/2022/5, FCCC/CP/2022/4

7. *Welcomes* the ongoing work of the Climate Technology Centre and Network as part of its project selected for support by the Challenge Program for Adaptation Innovation of the Global Environment Facility and the collaboration of the respective national designated entities and operational focal points in these projects;
8. *Also welcomes* the collaboration between the Climate Technology Centre and Network and the Financial Mechanism³ on identifying ways to enhance information-sharing and streamlined coordination processes among national designated entities, national designated authorities and Global Environment Facility focal points and *emphasizes* the importance of ongoing coordination among national designated entities, national designated authorities and Global Environment Facility focal points;
9. *Looks forward* to considering the terms of reference for a request for proposals to support climate technology incubators and accelerators by the Board of the Green Climate Fund and *encourages* continued collaboration on this matter between the Technology Mechanism and the Financial Mechanism;
- 9bis. *Encourages* the Technology Mechanism to consider opportunities to support developing countries access to funding from the GCF and/or GEF on climate technology incubators and accelerators, taking into consideration the specific needs of LDC and SIDS
10. *Invites* Parties and observer organizations to submit their views on possible ways to strengthen linkages between the Technology Mechanism and the Financial Mechanism before 31 March 2023,⁴ and *requests* the secretariat to prepare a synthesis report of those views, taking into consideration draft inputs provided by the Technology Executive Committee to the draft guidance for the operating entities of the Financial Mechanism, for consideration at the fifty-eighth session of the Subsidiary Body for Implementation (June 2023);
11. *Also requests* the secretariat to organize an in-session workshop, under the guidance of the Chair of the Subsidiary Body for Implementation at its fifty-eighth session, to take stock of progress in strengthening the linkages between the Technology Mechanism and the Financial Mechanism, taking into account the views of Parties and observer organizations and the synthesis report referred to in paragraph 10 above;
12. *Further requests* the secretariat to prepare a summary report of the workshop referred to in paragraph 11 above for consideration by the Subsidiary Body for Implementation at its fifty-ninth session (November 2023) with a view to recommending a draft decision on this matter for consideration and adoption by the Conference of the Parties at its twenty-eighth session (November 2023);
13. *Further requests* that the activities by the secretariat referred to in paragraphs 10, 11 and 12 above be organized subject to the availability of financial resources.]
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³ See decision 14/CP.24, para. 7.

⁴ <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>