DRAFT TEXT

on

SBI 62 agenda sub-item 14(c) Matters relating to technology development and transfer Linkages between the Technology Mechanism and the Financial Mechanism

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[Draft decision -/CP.30

Linkages between the Technology Mechanism and the Financial Mechanism

The Conference of the Parties,

Recalling decisions 13/CP.21, 14/CP.22, 14/CP.24, 9/CP.26, paragraph 21, and 10/CP.28,

Noting decision 1/CMA.5, paragraph 105,

- 1. Welcomes with appreciation the views submitted by Parties and other stakeholders on maintaining and enhancing collaboration and cooperation between the Technology Mechanism and the Financial Mechanism, including on linkages between the Mechanisms, and the synthesis report thereon prepared by the secretariat, as well as the outcomes of the in-session workshop, at SBI 60, on linkages between the Mechanisms and the summary report on the workshop prepared by the Technology Executive Committee;
- 2. Welcomes the collaboration between the Technology Executive Committee, the Climate Technology Centre and Network, the Global Environment Facility and the Green Climate Fund;
- 3. Recognizes the wide range of views expressed in the submissions and at the workshop referred to in paragraph 1 above, including on successes, gaps and challenges in relation to linkages between the Technology Mechanism and the Financial Mechanism, and notes the challenges, gaps, needs and lessons learned in relation to further strengthening those linkages;
- 4. *Recalls* that the definition and elaboration of linkages between the Technology Mechanism and the Financial Mechanism have the aim of ensuring financial resources for, and scaling up action on, technology development and transfer;⁵
- 5. [Welcomes the funding provided by the Global Environment Facility and the Green Climate Fund for activities of the Climate Technology Centre and Network, recognizes the importance of sustainable resource mobilization and provision and notes that the Climate Technology Centre and Network resource mobilization and partnership strategy for 2023–2027⁶ sets out new avenues for strengthening engagement with the operating entities of the Financial Mechanism;]
- 6. Encourages the Climate Technology Centre and Network to identify modalities for integrating the outcomes of technology needs assessments and Climate Technology Centre and Network technical assistance into fundable projects, including projects funded by the Global Environment Facility and the Green Climate Fund;

As invited in decision 10/CP.28, para. 10. The submissions are available at https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx (in the search field, type "linkages").

² FCCC/SBI/2024/1.

³ See https://unfccc.int/event/in-session-workshop-on-linkages-between-the-technology-mechanism-and-the-financial-mechanism.

⁴ FCCC/SBI/2024/16.

⁵ Decision 13/CP.21, para. 6.

⁶ Available at https://www.ctc-n.org/whats-happening/events/22nd-ctcn-advisory-board-meeting.

- 7. [Notes the need for the Green Climate Fund to continue responding to the mandates of the Conference of the Parties in its annual report;]
- 8. *Notes* that the Global Environment Facility consulted with the Technology Executive Committee and the Climate Technology Centre and Network on technology-related elements of the programming for the climate change focal area under the ninth replenishment of the Facility⁷ and *welcomes* the inputs provided by the Technology Executive Committee and the Climate Technology Centre and Network to this process;
- 9. Acknowledges the importance of strengthened collaboration among national designated entities for technology development and transfer, national designated authorities for the Green Climate Fund and operational focal points for the Global Environment Facility;
- 10. [Also acknowledges that the provision of relevant capacity-building support to developing country Parties is essential for enhancing linkages between the Technology Mechanism and the Financial Mechanism, as demonstrated by, inter alia, the annual Green Climate Fund regional dialogues and the annual regional forums of national designated entities organized by the Climate Technology Centre and Network, which serve as platforms for knowledge exchange and enhancing linkages;]
- 11. Encourages the Climate Technology Centre and Network to continue to support developing country Parties, including by maintaining a regional presence, in undertaking capacity-building and national planning activities between national designated entities, national designated authorities and operational focal points with a view to enhancing national-level linkages;
- 12. Requests the Technology Executive Committee and the Climate Technology Centre and Network to consider synergies and complementarities between their work and the work of the Green Climate Fund and the Global Environment Facility and to engage with them in developing future workplans of the Technology Executive Committee and future programmes of work of the Climate Technology Centre and Network;
- 13. [Recognizes the need to engage a broad range of stakeholders, including public and private sector stakeholders, Indigenous Peoples and local communities, ensuring gender-responsiveness, in further strengthening linkages between the Technology Mechanism and the Financial Mechanism at all levels, as appropriate;]
- 14. [Notes the need for consolidated data and information on linkages between the Technology Mechanism and the Financial Mechanism, including on technology development and transfer support provided, needed and requested, and other information related to progress in enhancing the linkages between the two Mechanisms, including relevant decisions of the Conference of the Parties pertaining to the Financial Mechanism regarding technology development and transfer;]

⁷ As per decision 4/CP.29, para. 2(f).

15. [Option A Requests the secretariat to prepare, in consultation with the operating entities of the Financial Mechanism, a technical paper on [the number of requests for support needed by developing country Parties and provided by the operating entities of the Financial Mechanism,] on financial support provided for technology development and transfer by the operating entities of the Financial Mechanism, including on requests for financial support requested to and provided by the Green Climate Fund and the Global Environment Facility for implementing the outcomes of technology needs assessments and technical assistance of the Climate Technology Centre and Network, as well as on progress in enhancing linkages between the Financial Mechanism and the Technology Mechanism, taking into account the annual reports of the Green Climate Fund and the Global Environment Facility, the joint annual report of the Technology Executive Committee and the Climate Technology Centre and Network, and the synthesis report and summary report referred to in paragraph 1 above, for consideration by the Subsidiary Body for Implementation at its [X] session ([month] [year]);]

[Option B Requests the Green Climate Fund and the Global Environment Facility to include in their annual reports information on financial support provided by them for implementing the outcomes of technology needs assessments and technical assistance of the Climate Technology Centre and Network, as well as on progress in enhancing linkages between the Financial Mechanism and the Technology Mechanism, also requests the Climate Technology Centre and Network to report on the financial and technology development and transfer support received from the Green Climate Fund and the Global Environment Facility, and further requests the secretariat to prepare an annual information note on the basis of those annual reports for consideration by Parties;]

Option C Requests the secretariat to update the TT:CLEAR web page⁸ to show relevant findings on support provided for technology development and transfer by the operating entities of the Financial Mechanism from the seventh Biennial Assessment and Overview of Climate Finance Flows of the Standing Committee on Finance and *invites* the Climate Technology Centre and Network to continue including information on technical assistance projects that it supported on its website;⁹

16. [Option A Decides to conclude consideration of linkages between the Technology Mechanism and the Financial Mechanism under this agenda item and, starting at its XX [(month) (year)] session, to consider this matter as part of its consideration of matters relating to the joint annual report of the Technology Executive Committee and the Climate Technology Centre and Network;]

[Option B Requests the Subsidiary Body for Implementation to continue consideration of linkages between the Technology Mechanism and the Financial Mechanism at its XX session ([month] [year]) and every X years thereafter;]

- [Option C Requests the Subsidiary Body for Implementation to continue consideration of linkages between the Technology Mechanism and the Financial Mechanism at its XX session ([month] [year]) and thereafter at its sessions held in the year immediately preceding the final year of each replenishment of the Green Climate Fund and the Global Environment Facility[, and at any other session if so decided by the Conference of the Parties];]
- 17. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in paragraph 15 above;
- 18. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources.]

⁸ https://unfccc.int/ttclear.

⁹ https://www.ctc-n.org/.