

DRAFT TEXT

on

SBI 62 agenda sub-item 14(c) Matters relating to technology development and transfer Linkages between the Technology Mechanism and the Financial Mechanism

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[Draft decision -/CP.30

Linkages between the Technology Mechanism and the Financial Mechanism

The Conference of the Parties,

Recalling decisions 13/CP.21, 14/CP.22, 14/CP.24, 9/CP.26, paragraph 21, and 10/CP.28,

Noting decision 1/CMA.5, paragraph 105,

1. *Welcomes with appreciation* the views submitted by Parties and other stakeholders on maintaining and enhancing collaboration and cooperation between the Technology Mechanism and the Financial Mechanism, including on linkages between the Mechanisms,¹ and the synthesis report thereon prepared by the secretariat,² as well as the outcomes of the in-session workshop, at SBI 60, on linkages between the Mechanisms³ and the summary report on the workshop prepared by the Technology Executive Committee;⁴
2. *Welcomes* the collaboration between the Technology Executive Committee, the Climate Technology Centre and Network, the Global Environment Facility and the Green Climate Fund;
3. *Recognizes* the wide range of views expressed in the submissions and at the workshop referred to in paragraph 1 above, including on successes, gaps and challenges in relation to linkages between the Technology Mechanism and the Financial Mechanism, and *notes* the challenges, gaps, needs and lessons learned in relation to further strengthening those linkages;
4. *Recalls* that the definition and elaboration of linkages between the Technology Mechanism and the Financial Mechanism has the aim of ensuring financial resources for, and scaling up action on, technology development and transfer;⁵
5. [*Welcomes* the funding provided by the Global Environment Facility and the Green Climate Fund for activities of the Climate Technology Centre and Network, *recognizes* the importance of sustainable resource mobilization and *notes* that the Climate Technology Centre and Network resource mobilization and partnership strategy for 2023–2027⁶ sets out new avenues for strengthening engagement with the operating entities of the Financial Mechanism and a diverse base of resource providers, such as international financial institutions and multilateral and regional development banks;]

¹ As invited in decision 10/CP.28, para. 10. The submissions are available at <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx> (in the search field, type “linkages”).

² FCCC/SBI/2024/1.

³ See <https://unfccc.int/event/in-session-workshop-on-linkages-between-the-technology-mechanism-and-the-financial-mechanism>.

⁴ FCCC/SBI/2024/16.

⁵ Decision 13/CP.21, paragraph 6.

⁶ Available at <https://www.ctc-n.org/whats-happening/events/22nd-ctcn-advisory-board-meeting>.

6. [Encourages the Climate Technology Centre and Network to identify modalities for integrating the outcomes of technology needs assessments and Climate Technology Centre and Network technical assistance into fundable projects, including projects funded by the Global Environment Facility and the Green Climate Fund;]
7. [Notes the need for the Green Climate Fund to [respond][continue responding] to the mandates of the Conference of the Parties in its annual report;]
8. Notes the inputs by the Technology Executive Committee and the Climate Technology Centre and Network to the technology-related elements of the programming for the climate change focal area under the ninth replenishment of the Global Environment Facility;⁷
9. Acknowledges the importance of strengthened collaboration among national designated entities for technology development and transfer, national designated authorities for the Green Climate Fund and operational focal points for the Global Environment Facility;
10. Also acknowledges that the provision of relevant capacity-building support to developing country Parties is essential for enhancing linkages between the Technology Mechanism and the Financial Mechanism, such as the annual Green Climate Fund regional dialogues and the annual regional forums of national designated entities organized by the Climate Technology Centre and Network;
11. Encourages the Climate Technology Centre and Network to continue to support developing country Parties, including by maintaining a regional presence, in undertaking capacity-building and national planning activities between national designated entities, national designated authorities and operational focal points with a view to enhancing national-level linkages;
12. Requests the Technology Executive Committee and the Climate Technology Centre and Network to consider synergies and complementarities between their work and the work of the Green Climate Fund and the Global Environment Facility and to engage with them in developing the future workplans of the Technology Executive Committee and the future programmes of work of the Climate Technology Centre and Network;
13. Recognizes the need to engage a broad range of stakeholders, including public and private sector stakeholders, Indigenous Peoples and local communities, ensuring gender-responsiveness, in further strengthening linkages between the Technology Mechanism and the Financial Mechanism;
14. Notes the need for consolidated data and information on linkages between the Technology Mechanism and the Financial Mechanism, including on technology development and transfer support provided, needed and requested, and other information related to the progress in enhancing the linkages between the two Mechanisms, including relevant decisions of the Conference of the Parties pertaining to the Financial Mechanism regarding technology development and transfer;

⁷ Decision 4/CP.29, paragraph 2(f).

15. *Option A Requests* the secretariat to prepare, in consultation with the operating entities of the Financial Mechanism, a technical paper on financial support provided for technology development and transfer by the operating entities of the Financial Mechanism, including on financial support provided by the Green Climate Fund and the Global Environment Facility for implementing the outcomes of technology needs assessments and technical assistance of the Climate Technology Centre and Network, as well as on progress in enhancing linkages between the Financial Mechanism and the Technology Mechanism, taking into account Parties' [most recent][second] biennial transparency reports, the annual reports of the Green Climate Fund and the Global Environment Facility to the Conferences of the Parties, the joint annual report of the Technology Executive Committee and the Climate Technology Centre and Network, and the synthesis report and summary report referred to in paragraph 1 above, for consideration by the Subsidiary Body for Implementation at its sixty-seventh session (November 2027);

Option B Requests the Green Climate Fund and the Global Environment Facility to report on financial support provided by them for implementing the outcomes of technology needs assessments and technical assistance of the Climate Technology Centre and Network, as well as on progress in enhancing linkages between the Financial Mechanism and the Technology Mechanism in their annual reports, *also requests* the Climate Technology Centre and Network to report on the financial and technology development and transfer support received from the Green Climate Fund and the Global Environment Facility, and *further requests* the secretariat to prepare an annual information note on the basis of those annual reports;

16. *Option A Decides* to conclude consideration of this agenda item on linkages between the Technology Mechanism and the Financial Mechanism and to consider the matter of linkages between the Technology Mechanism and the Financial Mechanism as part of its consideration of matters relating to the joint annual report of the Technology Executive Committee and the Climate Technology Centre and Network, starting at its XX [(month) (year)] session;

Option B Requests the Subsidiary Body for Implementation to continue consideration of linkages between the Technology Mechanism and the Financial Mechanism at its XX session ([month] [year]) and every X years thereafter;

Option C Requests the Subsidiary Body for Implementation to continue consideration of linkages between the Technology Mechanism and the Financial Mechanism at its XX session ([month] [year]) and thereafter at its sessions held in the year immediately preceding the final year of each replenishment of the Green Climate Fund and the Global Environment Facility[, and at any other session should the Conference of the Parties decide to do so];

17. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in paragraph 15 above;

18. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources.]