

## DRAFT TEXT

on

### SBI 61 agenda item 14(b) Matters relating to technology development and transfer Linkages between the Technology Mechanism and the Financial Mechanism

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#### Draft decision -/CP.29

#### Linkages between the Technology Mechanism and the Financial Mechanism

*The Conference of the Parties,*

*Recalling* decisions 13/CP.21, 14/CP.22, 14/CP.24, 9/CP.26, paragraph 21, and 10/CP.28,

*Noting* decision 1/CMA.5, paragraph 105,

1. *Welcomes with appreciation* the views submitted by Parties and other stakeholders on maintaining and enhancing collaboration and cooperation between the Technology Mechanism and the Financial Mechanism, including on linkages between the Mechanisms, and the synthesis report on this matter prepared by the secretariat;<sup>1</sup>
2. *Also welcomes with appreciation* the in-session workshop on linkages between the Technology Mechanism and the Financial Mechanism, which had as its objective taking stock of and exploring ways to maintain and enhance linkages, organized by the Technology Executive Committee and the Climate Technology Centre and Network in consultation with the Chair of the Subsidiary Body for Implementation, held at the sixtieth session of the Subsidiary Body for Implementation;<sup>2</sup>
3. *Welcomes* the summary report prepared by the Technology Executive Committee in consultation with the Climate Technology Centre and Network on that in-session workshop,<sup>3</sup> which highlights, among other things, the view shared by workshop participants that the linkages between the Technology Mechanism and the Financial Mechanism have been enhanced over time and are beneficial to the work under both Mechanisms and of the relevant focal points and stakeholders at the national level;
4. *Recalls* paragraph 6 of decision 13/CP.21, in which it is recognized that the definition and elaboration of linkages between the Technology Mechanism and the Financial Mechanism have the aim of ensuring financial resources for, and scaling up action on, technology development and transfer;
5. *Recognizes* the wide variety of views expressed in the submissions<sup>4</sup> and the synthesis report referred to in paragraph 1 above, including on successes, gaps and challenges regarding linkages between the Technology Mechanism and the Financial Mechanism, and *notes* the gaps, challenges and needs regarding the further strengthening of those linkages;
6. *Notes* the need for consolidated information and data on linkages between the Technology Mechanism and the Financial Mechanism, including on the support provided by the Global Environment Facility and the Green Climate Fund:
  - (a) To the Climate Technology Centre and Network;
  - (b) For conducting and updating technology needs assessments;

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<sup>1</sup> FCCC/SBI/2024/1.

<sup>2</sup> Pursuant to decision 10/CP.28, para. 12.

<sup>3</sup> FCCC/SBI/2024/16

<sup>4</sup> The submissions are available at

<<https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>> and search for the term “linkages”.

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(c) For implementing outcomes of technology needs assessments, including technology action plans, and Climate Technology Centre and Network technical assistance outcomes;

(d) For enhancing the capacity of developing countries to translate their technology needs assessments and Climate Technology Centre and Network technical assistance results into fundable proposals;

7. *Requests* the secretariat to prepare, in consultation with the Technology Executive Committee, the Climate Technology Centre and Network, the Global Environment Facility and the Green Climate Fund, a technical report containing the consolidated information and data as referred to in paragraph 6 above for consideration by the Conference of the Parties at its [thirty-third session (2028)][thirty-fourth session (2029)];

8. *Invites* the Technology Executive Committee and the Climate Technology Centre and Network, in accordance with their respective mandates and modalities, to enhance collaboration with the Global Environment Facility and the Green Climate Fund by:

(a) Taking into account technology priorities identified through technology needs assessments when developing future respective strategies, programmes or workplans;

(b) Supporting the capacity-building of developing countries for translating the outcomes of technology needs assessments and Climate Technology Centre and Network technical assistance into fundable proposals;

9. *Recognizes* that strengthening collaboration among national designated entities for the development and transfer of technologies, national designated authorities for the Green Climate Fund and operational focal points for the Global Environment Facility is essential for enhancing linkages between the Technology Mechanism and the Financial Mechanism and *invites* the continued strengthening of country-driven efforts and capacity-building with a view to improving such coordination and information-sharing;

10. *Invites* the Technology Executive Committee and the Climate Technology Centre and Network to engage with the Global Environment Facility and the Green Climate Fund to [facilitate][enhance] support for developing countries for capacity-building and national planning processes for enhancement of the linkages between the Technology Mechanism and the Financial Mechanism at the national level;

11. *Requests* the secretariat to compile available information on funds received, funding gaps, the progress made in enhancing the linkages between the Financial Mechanism and Technology Mechanism for consideration by the Conference of the Parties at its [thirty-third session (2028)][thirty-fourth session (2029)];

12. *Invites* the Technology Executive Committee and the Climate Technology Centre and Network to continue their collaboration with the Global Environment Facility and the Green Climate Fund by:

(a) Inviting the Green Climate Fund to participate in the Climate Technology Centre and Network capacity-building programmes and forums for national designated entities, especially those hosted by the Climate Technology Centre and Network Partnership and Liaison Office;

(b) Encouraging the national designated entities to participate in Global Environment Facility national dialogues to enhance coherence and integration of processes at the national and regional level;

(c) Participating in Green Climate Fund regional programming dialogues, which serve as a platform for collaborative discussion and knowledge-sharing and for jointly identifying possible project proposals;

13. *Recognizes* the need to engage a broad range of stakeholders, including public and private sector stakeholders, Indigenous Peoples and local communities, in further strengthening linkages between the Technology Mechanism and the Financial Mechanism, applying a gender-responsive approach;

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14. *Encourages* the Climate Technology Centre and Network to continue supporting developing countries in enhancing their capacity and national planning processes for enhancing the linkages between the Technology Mechanism and the Financial Mechanism at the national level;

15. *Welcomes* the funding provided by the Global Environment Facility and the Green Climate Fund to the Climate Technology Centre and Network and *notes* that the Climate Technology Centre and Network resource mobilization strategy for 2023–2027<sup>5</sup> provides new avenues for strengthening the engagement of the Climate Technology Centre and Network with the Global Environment Facility and the Green Climate Fund and diversifying its resource base through enhanced engagement with international financial institutions, including multilateral and regional development banks;

16. *Calls for* strengthened collaboration of the Climate Technology Centre and Network with the Global Environment Facility and the Green Climate Fund to enable synchronized efforts to identify opportunities for scaling up and ensuring the success of programmes focused on technology and innovation;

17. *Recommends* that the Climate Technology Centre and Network seek to enhance strategic alignment of its programming with that of the Global Environment Facility and the Green Climate Fund to ensure successful implementation of technology development and transfer projects and programmes;

18. *Emphasizes* that effective coordination, coherence of activities and prioritization of strategies and goals between relevant national and regional authorities, focal points and decision makers is important for ensuring the successful implementation of technology development and transfer projects and programmes;

19. *Encourages* the Climate Technology Centre and Network to engage with Green Climate Fund accredited entities and national designated authorities with a view to seeking synergistic collaboration;

20. *Agrees* that the linkages between the Technology Mechanism and the Financial Mechanism will be considered under an agenda item on matters relating to the joint annual report of the Technology Executive Committee and the Climate Technology Centre and Network starting from X session;

20 *alt. Agrees* to continue consideration of this matter at its [thirty-third session (2028)][thirty-fourth session (2029)];

21. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in paragraphs 7 and 11 above;

22. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources.

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<sup>5</sup> Contained in Climate Technology Centre and Network Advisory Board document AB/2023/22/22.1.