

DRAFT TEXT

on

SBI 60 agenda item 13

Development and transfer of technologies and implementation of the Technology Mechanism: linkages between the Technology Mechanism and the Financial Mechanism

Version 2 of 6/8/2024 21:00

[Draft decision -/CP.29

Linkages between the Technology Mechanism and the Financial Mechanism

The Conference of the Parties,

Recalling decisions 13/CP.21, 14/CP.22, 14/CP.24, 9/CP.26, paragraph 21, and 10/CP.28,

Noting decision 1/CMA.5, paragraph 105,

1. *Welcomes with appreciation* the views submitted by Parties and stakeholders on maintaining and enhancing collaboration and cooperation between the Technology Mechanism and the Financial Mechanism, including on linkages between the Mechanisms, and the synthesis report on this matter prepared by the secretariat;¹
2. *Also welcomes with appreciation* the in-session workshop on linkages between the Technology Mechanism and the Financial Mechanism, which had as its objective taking stock of and exploring ways to maintain and enhance linkages, organized by the Technology Executive Committee and the Climate Technology Centre and Network in consultation with the Chair of the Subsidiary Body for Implementation, held at the sixtieth session of the Subsidiary Body for Implementation;²
3. *Welcomes* the collaboration and cooperation between the Technology Mechanism and the Financial Mechanism, as highlighted during the workshop referred to in paragraph 2 above [, such as *PLACEHOLDER for concrete examples to be derived from the forthcoming summary report on the workshop*];³
4. [*Recalls* paragraph 6 of decision 13/CP.21, in which it is recognized that the definition and elaboration of linkages between the Technology Mechanism and the Financial Mechanism has the aim of ensuring financial resources for, and scaling up action on, technology development and transfer;]
5. [*Recognizes* the wide variety of views expressed in the submissions and the synthesis report referred to in paragraph 1 above, including on successes, gaps and challenges regarding linkages between the Technology Mechanism and the Financial Mechanism, and *notes* the gaps, challenges and needs regarding the further strengthening of those linkages;]
6. [*Notes* the urgent need for consolidated information and data on linkages between the Technology Mechanism and the Financial Mechanism, including on the financial resources needed and provided for the provision of support through the Climate Technology Centre and Network, updating and conducting technology needs assessments, implementing technology needs assessment outcomes including technology action plans, implementing Climate Technology Centre and Network technical assistance outcomes, and enhancing the capacity of developing countries to translate their technology needs assessments and Climate Technology Centre and Network technical assistance results into fundable proposals;]

¹ FCCC/SBI/2024/1.

² Pursuant to decision 10/CP.28, para. 12.

³ The summary report on the workshop as contained in document [FCCC/SBI/2024/XX](#).

7. [*Requests* the Technology Executive Committee and the Climate Technology Centre and Network, in consultation with the operating entities of the Financial Mechanism, to include in the joint annual report consolidated information and data as referred to in paragraph 6 above;]
8. [*Notes with concern* the limited implementation of technology needs assessment outcomes and *invites* the Technology Executive Committee, the Climate Technology Centre and Network, the Global Environment Facility and the Green Climate Fund, in accordance with their respective mandates and modalities, to:
 - (a) Take into account technology priorities identified through technology needs assessment when developing their future respective strategies, programmes or workplans;
 - (b) Consider strengthening each other's engagement in their respective decision-making processes;
 - (c) Consider actions to enhance the linkages with a view to the provision of support through the Climate Technology Centre and Network, technology needs assessment conducted and updated, technology needs assessment outcomes, including technology action plans implemented, Climate Technology Centre and Network technical assistance outcomes implemented;]
9. [*Invites* the Green Climate Fund and the Global Environment Facility to enhance access to support for and simplify the process for the uptake of technology needs assessment and Climate Technology Centre and Network technical assistance outcomes;]
10. *Recognizes* that strengthening collaboration among national designated entities for the development and transfer of technologies, national designated authorities for the Green Climate Fund and operational focal points for the Global Environment Facility is essential for enhancing linkages between the Technology Mechanism and the Financial Mechanism at the national level;
11. [*Invites* the [Technology Executive Committee, the Climate Technology Centre and Network, the Global Environment Facility and the Green Climate Fund] [Parties] to [facilitate] [enhance] support for developing countries for capacity-building and national planning processes for enhancement of the linkages at the national level;]
12. [*Requests* the secretariat to prepare a report consolidating the information on funds received, funding gaps, the progress made in enhancing the linkages and potential options to enhance the linkages between the Financial Mechanism and Technology Mechanism for consideration by the Subsidiary Body for Implementation at its sixty-second session (June 2025);]
13. [*Recognizes* the need to engage a broad range of stakeholders, including public and private sector stakeholders, Indigenous Peoples as well as local communities with a gender responsive approach, in further strengthening linkages between the Technology Mechanism and the Financial Mechanism;]
14. [*Encourages* developed country Parties to contribute to capacity-building and to strengthening the linkages between the Technology Mechanism and the Financial Mechanism to accelerate technology development, deployment, demonstration, diffusion and transfer;]
15. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat pursuant to the provisions contained in paragraphs 7 and 12 above;
16. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources.]