

**Co-facilitators' proposal**  
**DRAFT TEXT**  
**on**

**SBI 60 agenda item 13**

**Development and transfer of technologies and implementation of the Technology Mechanism:  
linkages between the Technology Mechanism and the Financial Mechanism**

**Version 1 of 5/6/2024 21:00**

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**Draft decision -/CP.29**

**Linkages between the Technology Mechanism and the Financial Mechanism**

*The Conference of the Parties,*

*Recalling* decisions 13/CP.21, 14/CP.22, 14/CP.24, 9/CP.26, paragraph 21, and 10/CP.28,

1. *Welcomes with appreciation* the views submitted by Parties and stakeholders on maintaining and enhancing collaboration and cooperation between the Technology Mechanism and the Financial Mechanism, including on linkages between the Mechanisms, and the synthesis report on this matter prepared by the secretariat;<sup>1</sup>
2. *Also welcomes with appreciation* the workshop on taking stock of linkages between the Technology Mechanism and the Financial Mechanism, organized by the Technology Executive Committee and the Climate Technology Centre and Network, in consultation with the Chair of the Subsidiary Body for Implementation, held at the sixtieth session of the Subsidiary Body for Implementation;<sup>2</sup>
3. *Further welcomes with appreciation* the enhanced collaboration and cooperation between the Technology Mechanism and the Financial Mechanism, as highlighted during the workshop referred to in paragraph 2 above;
4. *Recalls* that the definition and elaboration of linkages between the Technology Mechanism and the Financial Mechanism has the aim of ensuring financial resources for, and scaling up action on, technology development and transfer;<sup>3</sup>
5. *Notes* the lack of consolidated information and data on linkages between the Technology Mechanism and the Financial Mechanism;
6. *Encourages* the Technology Executive Committee, the Climate Technology Centre and Network, the Global Environment Facility and the Green Climate Fund to take into account, in developing their future respective strategies, programmes or workplans, the technology priorities identified by developing countries in their technology needs assessments;
7. *Recognizes* that strengthening collaboration among national designated entities, national designated authorities for the Green Climate Fund and operational focal points for the Global Environment Facility is essential for enhancing linkages between the Technology Mechanism and the Financial Mechanism at the national level;
8. *Invites* the Technology Executive Committee, the Climate Technology Centre and Network, the Global Environment Facility and the Green Climate Fund to facilitate support for developing countries for capacity-building and national planning processes;

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<sup>1</sup> FCCC/SBI/2024/1.

<sup>2</sup> Pursuant to decision 10/CP.28, para. 12.

<sup>3</sup> Decision 13/CP.21, para. 6.

9. *Recognizes* the need to engage a broad range of stakeholders, including the public and private sector in further strengthening linkages between the Technology Mechanism and the Financial Mechanism and *invites* the Technology Executive Committee and the Climate Technology Centre and Network to explore options to continue and enhance such stakeholder engagement.