

DRAFT TEXT

on

SBI 52–55 agenda sub-item 13(d)

Development and transfer of technologies and implementation of the Technology Mechanism Linkages between the Technology Mechanism and the Financial Mechanism of the Convention

Version 01/11/2021 22:15

Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation, at its fifty-second to fifty-fifth session, having considered the progress of the Technology Executive Committee, the Climate Technology Centre and Network, the Green Climate Fund and the Global Environment Facility in strengthening the linkages between the Technology Mechanism and the Financial Mechanism, recommended that the Conference of the Parties invite:

(a) The Global Environment Facility to accelerate the submission of the project titled “Piloting Innovative Financing for Climate Adaptation Technologies in Medium-sized Cities” under the Challenge Program for Adaptation Innovation for endorsement by its Council;

(b) The Green Climate Fund to accelerate the finalization of the terms of reference for a request for proposals to support climate technology incubators and accelerators¹ and to report on progress in this regard in its next annual report to the Conference of the Parties.

2. The SBI also recommended a draft decision on this matter for consideration and adoption by the Conference of the Parties at its twenty-sixth session.

Draft decision -/CP.26

Linkages between the Technology Mechanism and the Financial Mechanism of the Convention

The Conference of the Parties,

Recalling decisions 1/CP.18, paragraph 62, 13/CP.21, 14/CP.22 and 14/CP.24,

1. *Welcomes* the progress made by the Technology Executive Committee, the Climate Technology Centre and Network, the Green Climate Fund and the Global Environment Facility in enhancing their collaboration and strengthening linkages between the Technology Mechanism and the Financial Mechanism as conveyed in their annual reports to the Conference of the Parties in response to decision 14/CP.22, paragraph 9;

2. *Invites* the Green Climate Fund and the Global Environment Facility to consider inviting the Chairs of the Technology Executive Committee and the Advisory Board of the Climate Technology Centre and Network to future meetings of the Board of the Green Climate Fund and the Council of the Global Environment Facility on issues relevant to the work of the Technology Mechanism;

3. *Underlines* the need for the Technology Executive Committee, the Climate Technology Centre and Network and the operating entities of the Financial Mechanism to strengthen their collaboration at the national and regional level through enhanced coordination among the national designated entities for technology development and transfer, the national designated authorities of the Green Climate Fund and the focal points of the Global Environment Facility;

¹ See Green Climate Fund Board decision B.18/03, para. c. Available at <http://www.greenclimate.fund/boardroom/decisions>.

4. *Invites* the Climate Technology Centre and Network, the Green Climate Fund and the Global Environment Facility to identify ways to further strengthen the capacity of developing countries' national designated entities for technology development and transfer to develop project proposals, with a view to facilitating access to available funding from the Green Climate Fund and the Global Environment Facility;
5. *Welcomes* the selection of the Climate Technology Centre and Network as executing agency of the project titled "Piloting Innovative Financing for Climate Adaptation Technologies in Medium-sized Cities" under the Challenge Program for Adaptation Innovation of the Global Environment Facility;
6. *Notes* that the Climate Technology Centre and Network enhanced its collaboration with the Green Climate Fund with respect to using the Green Climate Fund Readiness and Preparatory Support Programme and that it is now the largest provider of readiness support for technology;
7. *Also notes* the challenges faced by the Climate Technology Centre and Network with regard to supporting developing countries in accessing funding from the Green Climate Fund Readiness and Preparatory Support Programme and *requests* the Climate Technology Centre and Network, in collaboration with the Green Climate Fund, to redefine the current operation modalities with a view to addressing such challenges and to report on this matter in its next annual report to the Conference of the Parties;
8. *Welcomes with appreciation* the establishment of a liaison office of the Climate Technology Centre and Network in Songdo, Republic of Korea, with a focus on enhancing collaboration between the Climate Technology Centre and Network and the Green Climate Fund.