



1 November 2023

**Fifth meeting of the Transitional Committee  
on the operationalization of the new funding arrangements for responding to loss and damage  
and the fund established in paragraph 3 of decisions 2/CP.27 and 2/CMA.4**

**Abu Dhabi, United Arab Emirates**

**3 to 4 November 2023**

**Scenario note by the Co-Chairs of the Transitional Committee**

1. The fourth meeting of the Transitional Committee (TC) was scheduled to be the final meeting of the Committee. Despite several days of hard work and an eagerness on the part of members to deliver on our mandate, we were unable to conclude our work. Members of the TC made clear, however, that they were committed to continuing to work with one another to find consensus and deliver a substantive outcome to the 28<sup>th</sup> session of the Conference of the Parties (COP 28) and the 5<sup>th</sup> session of the Conference of the Parties serving as the Meeting of the Parties to the Paris Agreement (CMA 5). In this spirit, members agreed to convene a fifth meeting (TC5), which will take place from 3 to 4 November 2023 in Abu Dhabi, United Arab Emirates, following a generous offer from the incoming COP 28 Presidency to host this additional meeting.
2. We thank TC members for their continued commitment to this work, and, as Co-chairs, we are likewise committed to working diligently to conclude our work in accordance with our mandate. Our intention remains to produce agreed recommendations for consideration by COP 28 and CMA 5.
3. In order to do so, we will use our limited time at TC5 to discuss outstanding issues They include the following:
  - i. Location of the new, dedicated, independent secretariat of the fund;
  - ii. Sources of funding and financial inputs.
4. To facilitate these discussions, we will circulate an updated Co-chairs' proposal text on the fund and the funding arrangements before the meeting. This text will build on the basis of the text made available during TC4 and the associated deliberations that took place in response to this text.
5. We will deploy a range of working modalities as needed throughout the meeting to drive progress towards a successful completion of our mandate. This includes open and closed sessions, as well as bilateral meetings and any other modes of work that may be appropriate in light of the pace of progress being made at TC5. We will continually evaluate our approach and adjust as needed to ensure that we are making the best use of the time available to us.
6. We recall the sense of disappointment shared by many TC members at the closing plenary of TC4, and the renewed resolve that emerged among the Committee once an additional meeting was agreed. To ensure that we can indeed deliver a strong, substantive outcome that captures the hard work undertaken by the TC – as well as the many others who have made significant contributions to our work this year – we ask TC members to reflect deeply on one another's views and come prepared to put forward compromises and creative proposals that can bridge the remaining divides within the TC. It is evident that members have not lost sight of the great impact this work will have for those facing the adverse effects of climate change, from fires and floods to sea level rise and salinization. We look forward to working with the TC to

help take the promise inherent in our work one step closer to reality in the final 48 hours we have left together.

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