



**Annotated agenda for the First meeting of the Transitional Committee
on the operationalization of the new funding arrangements for responding to
loss and damage and the fund established in paragraph 3 of decisions 2/CP.27 and 2/CMA.4**

Luxor, Egypt

27–29 March 2023

Note by the Executive Secretary¹

I. Opening of the meeting

1. The meeting will be opened by a representative of the Executive Secretary of the UNFCCC and a representative of the COP 27 President who will preside over the meeting until the Co-Chairs are elected. The COP 27 President and the Executive Secretary will also deliver opening statements at the outset.

II. Adoption of the agenda

2. *Action:* The Transitional Committee (TC) will be invited to adopt the agenda and to agree on the order in which the agenda items shall be considered.

III. Election of officers

3. *Background:* Pursuant to the terms of reference of the TC contained in the annex to the decisions 2/CP.27 and 2/CMA.4, the committee is to be chaired by two co-chairs, one from a developed country Party and one from a developing country Party.
4. *Action:* The members of the TC will be invited to elect the Co-Chairs of the TC.

IV. Working arrangements and workplan for the Transitional Committee

5. *Background:* To support the TC in considering how it will organize and undertake its work in the coming year, the following documents have been prepared for consideration:
 - (a) A document on the working arrangements for the TC has been prepared for consideration (document TC1/2023/2).
 - (b) A document on options for structuring and sequencing the work of the TC (document TC1/2023/3).
6. *Action:* Under this agenda item, the TC will be invited to:
 - (a) Consider and agree on its working arrangements, including aspects such as the participation of observers
 - (b) Discuss its workplan for the year, considering the background document, and decide on tasks to be completed and respective timelines, including dates for subsequent meetings, working modalities as well as sequencing and thematic focus of the associated mandated activities.

¹ Pursuant to the terms of reference of the Transitional Committee contained in the annex to the decisions 2/CP.27 and 2/CMA.4, the UNFCCC Executive Secretary, in consultation with the President of COP 27, will convene the 1st meeting of the Transitional Committee.

V. Exchange of views on purpose and scope of the new funding arrangements for responding to loss and damage and the fund established in paragraph 3 of decisions 2/CP.27 and 2/CMA.4

7. **Background:** Decisions 2/CP.27 and 2/CMA.4 decided that, in making its recommendations, the TC should be informed, inter alia, by the current landscape of institutions, including global, regional and national, that are funding activities related to addressing loss and damage, and ways in which coherence, coordination and synergies among them can be enhanced; the gaps within that current landscape; the priority gaps for which solutions should be explored and the most effective ways in which to address the gaps, especially for the most vulnerable populations and the ecosystem on which they depend. The COP and CMA also decided that the recommendations of the TC would be informed by a synthesis report on existing funding arrangements and innovative sources relevant to addressing loss and damage to be prepared by the secretariat. In order to facilitate a fruitful and results-oriented exchange of views on purpose and scope of the new funding arrangements for responding to loss and damage and the fund, the secretariat will provide an initial version of the synthesis report, and a scene-setting presentation which will include information on its approach and progress in the development of the synthesis report. Selected organizations will also be invited to give presentations on relevant existing funding arrangements as additional background.
8. **Action:** Under this agenda item, the TC will be invited to reflect on the purpose and scope of the new funding arrangements for responding to loss and damage and the fund to set the stage for subsequent discussions.

VI. Other matters

9.
 - (a) Exchange of views with non-Party observer constituencies on the new funding arrangements for responding to loss and damage and the fund established in paragraph 3 of decisions 2/CP.27 and 2/CMA.4;
 - (b) Budget and financial resources for the TC and its work.

VII. Conclusion and next steps

10. **Action:** The TC will be invited to consider how to summarise and report on the meeting.

VIII. Closure of the meeting
