SUBMISSION BY THE REPUBLIC OF THE GAMBIA ON THE 2025 FORUM OF THE STANDING COMMITTEE ON FINANCE ON ACCELERATING CLIMATE ACTION AND RESILIENCE THROUGH FINANCING SUSTAINABLE FOOD SYSTEMS AND AGRICULTURE.

Background

The Standing Committee on Finance (SCF) was mandated by the Conference of the Parties (COP), at its 17th session, to organize a Forum, aiming for the communication and continued exchange of information among bodies and entities dealing with climate change finance in order to promote linkages and coherence.

The SCF invites interested Parties and stakeholders to submit input on its 2025 Forum on accelerating climate action and resilience through financing for sustainable food systems and agriculture.

Recognizing that increased access to finance for scaling up implementation of sustainable approaches in agriculture and food security can render multiple benefits for society, such as improved water quality, higher biodiversity and increased soil organic matter, and also noted the value of incorporating diversification, recycling and efficiency, and supporting synergies within agricultural systems.

In response, The Republic of The Gambia presents its views on the subthemes of the 2025 SCF Forum as follows.

Context

a. Proposition of title

The Republic of The Gambia proposes the title of the Forum to be as follows:

Title: 2025 Standing Committee on Finance Forum on accelerating climate action and resilience through financing sustainable agriculture, food security and food systems with its different approaches, taking into account regional, national and local circumstances.

b. <u>Topics of focus</u>

The Republic of The Gambia highlights the importance of considering the following topics:

- Opportunities for financing and access to finance for sustainable agriculture and food security, food systems with different approaches based on national circumstances, and agriculture, mainly public sources, national and international financing, as well as private sources, including from agribusinesses, private banks and impact investors¹.
- Strategies for financing the policy nexus of sustainable agriculture, food security and nutrition, climate change and sustainable development, including related capacity building and technical support.
- Integrating climate-resilient and science-based adaptation strategies into agricultural and food security and nutrition policies, national, local development strategies and national climate and investment plans.
- Gender, women, youth, indigenous people and local communities responsive financing in the agriculture and food production sectors as a tool for enhancing climate action and resilience.

C. Key messages

1. The forum should focus on implementation of climate action on agriculture and food security, reflect and share experience on financing holistic, systemic and integrated approaches to support resilient food and agricultural production aiming at achieving food and nutrition security, focusing on adaptation and resilience taking into account regional, national and local circumstances.

2. Food production is context specific and highly vulnerable to climate change, therefore access to increased climate finance and investments in agriculture are critical for addressing needs of smallholder farmers in sustainable manner.

3. Recognizing the fundamental priority of safeguarding food security and ending hunger by designing sustainable and agriculture climate-resilience policies, applying a systemic approach in line with the long-term global climate objectives, further recognizing the importance of long-term investment in agriculture focused on this objective.

4. Recall the need to improve the enabling environment for increased access to international resources, such as finance, capacity-building and technology development and transfer, from a variety of sources for implementing action at the local, national and international level.

¹ Impact investing supports industries like sustainable agriculture, microfinance, funding irrigation, resilient crops, and precision tools for financial and environmental benefits.