

SIDS MEMBER

UNFCCC STANDING COMMITTEE ON FINANCE

## SUBMISSION ON DRAFT COP & CMA GUIDANCE 2023

26<sup>th</sup> September 2023

*NOTE: This submission is made by the SIDS Member to the UNFCCC Standing Committee on Finance solely in their expert capacity. Furthermore, any draft guidance should be assumed to be coming from both the Conference of the Parties ('COP') and CMA unless stated otherwise.*

### GREEN CLIMATE FUND

#### A. POLICIES

1. **Resource Allocation** - *Request* the Board to review its resource allocation system with the intention of improving it in line with its Governing Instrument and Board Decision B.05/05, and *consider* the adoption of additional allocation parameters and guidelines including, inter alia, the setting of a minimum allocation floor per country for each replenishment period
2. **Regional Presence** - *Urges* the Board to conclude its consideration of the GCF regional presence study outcomes, and *recommends* the Board approves a decision on establishing a GCF regional presence using a model of Regional offices with decentralized programming and liaison related decision making, and urgently operationalize this regional presence
3. **Secretariat's Geographical Balance** - *Urges* the Board and the Executive Director, within their existing and respective mandates, to review and reform relevant policies and processes of the Fund in line with its Governing Instrument, including with the operationalization of affirmative action policies, focused on improving the Secretariat's geographical balance and work culture as a means of better understanding the context and circumstances of developing countries, especially for small island developing States and least developed countries
4. **Programmatic Approach** - *Urges* the Board for the urgent adoption of a programmatic approach policy in a manner address the unique climate challenges, climate financing needs, and various high transaction costs associated with implementing climate actions faced by developing countries, especially small island developing States
5. **Accreditation Framework** – *Notes with concern* the substantial number of applications in the GCF accreditation pipeline and lengthy and bureaucratic process for re-accreditation, and *urges* the Board review its Accreditation Framework and Accreditation Strategy to reflect the experience gained by the Fund especially in the area of reaccreditation, and *consider* the adoption of, inter alia, an amendment to the Accreditation Framework removing the requirement for reaccreditation

and, consequently, to the Accreditation Strategy removing the prioritization of re-accreditation applications

B. PROGRAMME PRIORITIES

6. **Private Sector Facility** – *Urges* the Private Sector Facility of the Fund to operationalize and fulfil its mandate to support activities to enable private sector involvement in SIDS and LDCs, in particular local actors, including small- and medium-sized enterprises and local financial intermediaries, and report annually on quantitative progress on fulfilling this mandate in its Report to the COP and CMA

C. ELIGIBILITY

7. N/A

## **GLOBAL ENVIRONMENTAL FACILITY**

### **A. POLICIES**

1. N/A

### **B. PROGRAMME PRIORITIES**

2. [Direct Access](#) - *Request* the Council to open a new round of Implementing Agency Expansion within the GEF Partnership focusing on national and regional entities particularly for entities from SIDS

### **C. ELIGIBILITY**

3. N/A