

Fund for responding to loss and damage

FLD/B.1/10

24 April 2024

First meeting of the Board

30 April to 2 May 2024

Abu Dhabi, United Arab Emirates

Provisional agenda item 13

Status of resources

Expected actions by the Board

The Board will be invited to:

- (a) Take note of information provided in this document and take any action it deems necessary;
 - (b) Encourage further financial contributions in support of the work of the Fund.
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I. Background and mandate

1. Chapters VII and VIII of the Governing Instrument of the Fund¹ referred to in decisions 1/CP.28 and 5/CMA.5 set out provisions with respect to financial inputs and financial instruments respectively. The twenty-eighth session of the Conference of the Parties (COP) and the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) urged developed country Parties to continue to provide support and encouraged other Parties to provide, or continue to provide support, on a voluntary basis, for activities to address loss and damage, without prejudice to any future funding arrangements, any positions of Parties in current or future negotiations, or understandings and interpretations of the Convention and the Paris Agreement.²

2. Furthermore, COP 28 and CMA 5 invited financial contributions with developed country Parties continuing to take the lead to provide financial resources for commencing the operationalization of the Fund.³ In this regard, COP 28 and CMA 5 welcomed the offers from the Governments of Canada, Denmark, Estonia, Finland, France, Germany, Iceland, Ireland, Italy, Japan, Netherlands (Kingdom of the), Norway, Portugal, Slovenia, Spain, the United Arab Emirates, the United Kingdom of Great Britain and Northern Ireland and the United States of America, and the European Commission, of contributions amounting to the equivalent of USD 792 million, comprising a contribution of USD 661 million to the Fund and USD 131 for funding arrangements.

II. Status of pledges

3. The table below, provided by the COP 28 Presidency, provides information on the status of pledges to the Fund for responding to loss and damage, as at 12 April 2024.

Status of pledges to the Fund for responding to loss and damage as at 12 April 2024

<i>Contributor</i>	<i>Amount pledged (million)</i>	<i>Amount pledged (USD million)</i>
Canada	CAD 16	11.6
Denmark	DKK 175	25.5
Estonia	EUR 0.05	0.05
European Commission	EUR 25	27.1
Finland	EUR 3	3.26
France	EUR 100	108.9
Germany	USD 100	100
Iceland	USD 0.6	0.6
Ireland	EUR 25	27.3
Italy	EUR 100	108.9
Japan	USD 10	10
Netherlands (Kingdom of the)	EUR 15	16.3
Norway	USD 25	25
Portugal	EUR 5	5.45
Slovenia	EUR 1.5	1.63
Spain	EUR 20	21.7
United Arab Emirates	USD 100	100
United Kingdom	GBP 40	50.6
United States	USD 17.5	17.5
Total		661.39

Source: COP 28 Presidency.

¹ Annex I to decisions 1/CP.28 and 5/CMA.5.

² Para. 12 of decisions 1/CP.28 and 5/CMA.5.

³ Para. 13 of decisions 1/CP.28 and 5/CMA.5.

Abbreviations: CAD = Canadian dollar(s), DKK = Danish krone(r), GBP = pound(s) sterling.

4. Further to the pledges listed in the table above, the interim secretariat received, on 22 April 2024, a communication from the Government of Austria regarding its announcements of 22 February 2024 on its pledge of EUR 10 million to the Fund and of 9 December 2023 on its pledge of EUR 15 million to the funding arrangements.

III. Status of funds received

5. The sum of USD 10 million pledged by the Government of Japan reflected in the table above has been received by the interim secretariat of the Fund as a contribution to support its activities.
