

Statement by The Nature Conservancy (TNC) on the Ocean and Climate Change Dialogue

The year 2025 is a pivotal moment for climate ambition and implementation. It marks the tenth anniversary of the Paris Agreement and the completion of its first full enhancement cycle. As countries submit new and updated Nationally Determined Contributions (NDCs) informed by the first Global Stocktake (GST), the international community enters a new phase—shifting from negotiation to delivery. This moment offers a vital opportunity to scale and embed ocean-based solutions more deeply into the climate regime.

The ocean is increasingly recognized as a powerful source of climate solutions. As noted in the Co-Facilitators' Information Note, 74% of the 23 new NDCs submitted between October 2024 and May 2025 include ocean-based climate measures — with ocean adaptation appearing in 88% and mitigation actions in 41% of submissions¹. These figures are encouraging, but much more remains to be done to unlock the full potential of ocean action through ambitious policies, greater investments, and cross-sectoral integration.

Since its establishment in 2019, the Ocean and Climate Change Dialogue has become a key platform to accelerate ocean-based climate action and strengthen the ocean's role across UNFCCC processes. The Nature Conservancy (TNC) welcomes the 2025 Dialogue for its focus on driving implementation and elevating political visibility in the lead-up to COP30.

We celebrate this year's Dialogue themes — Ocean-Based Measures in Nationally Determined Contributions (NDCs), the Ocean Under the Global Goal on Adaptation (GGA), and Ocean-Climate-Biodiversity Synergies — as well as the inclusion of Means of Implementation (MOI), finance and science as cross-cutting topics, which are essential enablers of meaningful action.

As we engage in this year's Dialogue, TNC brings the following perspectives:

 Scaling ambition through Blue NDCs: TNC is committed to supporting countries in integrating nature comprehensively across all ecosystems and sectors – including agriculture, forestry, wetlands and marine ecosystems – while ensuring climate justice, biodiversity co-benefits, and inclusive, locally-led approaches. Our <u>Guide for Including Nature in Nationally Determined Contributions</u>, co-developed with partners, offers practical recommendations to embed ambitious, science-based, and equitable targets into NDCs while ensuring climate justice and biodiversity co-benefits.

¹ Ocean Dialogue 2025 Information Note



- Positioning the ocean in the Global Goal on Adaptation (GGA): Ocean-based adaptation— including ecosystem-based approaches, Indigenous and local knowledge, early warning systems, and coastal resilience—must be appropriately reflected in the UAE-Belém work programme on adaptation indicators. TNC supports the inclusion of such indicators and the alignment between NDCs, NAPs, and NBSAPs to foster integrated, long-term coastal adaptation strategies.
- Strengthening climate-biodiversity-ocean synergies: The Dialogue is a timely space to explore how ocean-based action can serve as a bridge between climate and biodiversity goals, especially considering the CBD COP16 mandate to enhance collaboration across the Rio Conventions. Greater coherence among these global frameworks can accelerate national-level action.
- Mobilizing high-integrity ocean finance: Ocean finance is climate finance. TNC advocates for inclusive, high-integrity climate finance, especially for developing countries. This includes public and private investment in Nature-based Solutions (NbS), just transition efforts, and adaptation. Finance for ocean-based measures must be provided and mobilized as part of the New Collective Quantified Goal on Climate Finance (NCQG) and in the Baku-to-Belém Roadmap to 1.3T.
- Pioneering innovative finance for the ocean and coastal ecosystems: The Nature Conservancy is proud to contribute innovative finance models for ocean conservation and resilience - including <u>Nature Bonds</u>, the <u>Coastal Resilience Assets</u>, <u>Coral Reef Insurance</u>, the <u>Mangrove Breakthrough</u>, <u>Blue Carbon Plus (BC+)</u>, blue carbon markets projects, to name a few. These tools are designed to unlock capital, reduce risk, and drive scalable impact on the ground.

As COP30 approaches, the Dialogue plays a key role in shaping ambition and building momentum. We encourage the Co-Facilitators to ensure the Dialogue's outcomes are translated into clear, actionable messages for COP30 and connected to relevant UNFCCC processes. Continued engagement with both Party and non-Party stakeholders will be essential to advancing progress throughout the year.

This Dialogue comes at a time when ocean action is more urgent—and more aligned with global climate, biodiversity, and development goals—than ever before. The Nature Conservancy remains committed to partnering with countries and stakeholders to deliver ocean-based climate solutions that are science-driven, equitable, and resilient. Together, we can make 2025 a turning point for the ocean–climate agenda.