

Opening plenary of the Global Stocktake

9 June 2022

Co-facilitators of the Technical Dialogue of the Global stock take

SBI and SBSTA Chair

Executive Secretary

IPCC Chair

Senegal is taking this floor on behalf of the LDC Group.

We would like to thank the Co-facilitators of preparations for the Technical Dialogue.

As the first Global Stocktake is being held with the release of the IPCC AR6 report, it is important that we make the best use of the **findings from the IPCC AR6 working groups**. The IPCC's special events held here in Bonn serve as useful inputs to this process.

The latest science and evidence must be at the center and front of the stock-taking processes and assessment of the collective progress towards achieving the purpose and long-term goals of the Paris Agreement.

The GST must inform the world how we are collectively tracking towards a 1.5 degree warming consistent pathway.

We all know our actions are not heading towards the right direction. The latest NDC Synthesis report confirms that, based on the NDCs assessed, **emissions are still on a pathway to increase by 13.7% by 2030 compared to 2010**. It is clear that if emissions are not rapidly reduced within this decade, this would expose the most vulnerable, particularly LDCs, to unacceptable levels of risk and impacts. **The ongoing Global Stockage needs to clearly show this gap in mitigation.**

On **adaptation**, the IPCC AR6 WG2 report has indicated that "*global warming, reaching 1.5 °C in the near-term, would cause unavoidable increases in multiple climate hazards and present multiple risks to ecosystems and humans.*"

The AR6 WG2 report clearly shows that the vulnerable countries are facing severe constraints to adaptation, particularly in finance. Billions of people in the most vulnerable countries are exposed to climate risks that will undermine adaptation efforts.

Climate impacts and associated **loss and damage** in LDCs are rising, and the arising economic losses are higher than previously estimated. Such impacts that push socio-economic and environmental systems beyond their adaptation limits endanger the prospect of sustainable development in LDCs.

As climate impacts grow, LDCs need to be assisted in identifying and addressing associated loss and damage. The IPCC AR6 WGII report warns that the current financial, governance, and institutional arrangements are inadequate to address loss and damage in a comprehensive manner. Thus, the **ongoing GST must also capture this reality of LDCs.**

The first GST must also indicate the **financial, technological, and capacity building gaps** we are facing to achieve the long-term goals we set under the Paris agreement.

Effective implementation of **Article 9 of the Paris Agreement** is critical for making progress towards the long-term goals of shifting towards low carbon emissions and climate-resilient development pathways. We expect that GST will allow us to raise ambition in the provision and mobilization of climate finance for **mitigation, adaptation, and loss and damage**, including for enhancing support for capacity building and technology transfer, in the light of equity and the best available science.

We also see the GST as a process to measure the progress of transformational change, long term vision, cooperation, and delivery of ambition in the technology framework under Article of the 10 of Paris Agreement. The periodic assessment referred to in paragraph 69 of decision 1/CP.21, which was initiated at CMA3, is an input to the GST.

GST will be key to taking stock of the **overall effect of Parties' NDCs** and overall progress made by Parties towards the implementation of their NDCs.

The outputs should not be just a summary paper but need to **clearly show gaps in actions and support** to realize the Paris agreement's long-term goals and drive action across all thematic areas. The output should consist of key political messages and recommendations, best practices, new opportunities, and lessons learned.

Finally, please be assured that the LDC Group will engage constructively in the technical dialogue of the GST to enhance action and ambition in line with the goals of the Paris Agreement.

I thank you!