

## Break out group 2 – Elements of the regional climate finance strategy

### 1. *What will be the main aim (goal, objective) of the strategy?*

- Improve access to climate finance for whole region
- Adequate, timely, predictable, and sustainable climate finance
- Impactful, transformative results of funded projects

#### *a) What will be the key principles of the strategy?*

- Tapping into all funds available (public, private, international, bilateral, multilateral, domestic, ...)
- Inclusiveness
- Equity in benefits to SADC countries
- Alignment with regional SADC protocols, SDGs, as well as national priorities and plans
- Complementarity to existing strategies
- Member states driven, ownership by member states
- Commonality of objectives

- Regional cooperation (peer-to-peer learning, cooperation on programmes/ projects)
- From regional level cascading down to produce country level benefits: (1) cross-boundary scope activities, (2) multi-country and (3) individual-country activities.

***b) What will be the scope of the strategy? (sectors, policies, financial instruments, provider types, ...)***

Sectors:

- keep it broad
- Adaptation, Mitigation, [including cross-cutting issues; as well as issues such as gender, ...]
- Relevant sectors as outlined in NDCs: Energy, AFOLU (primarily food security), Water and Sanitation,

Note: advantage of broad scope of the strategy: applicable for all countries (countries can focus on individual needs)

Note: Relevant projects, e.g. early warning systems, disaster and risk reduction

Policies:

- Harmonization with existing policies, s.a. SADC CC Strategy; environmental policies; regional integration strategy;

- Establish platform/portal for information sharing on climate finance (this type of platform might pre-exist from other strategies)

Financial Instruments/ Provider types:

- Regional level financial instruments should be developed
- Learning from best practices of other regions, incl. new and innovative financing instruments; [research with awareness regarding regional/national economic-development status/classification]
- Financing mechanism to unlock private sector investment; (importance of domestic sector)
- Instruments should address existing barriers
- **Question:** should domestic public finance flow into regional level projects under this strategy?

*c) What will be the timeframe of the strategy? (duration of strategy, timeframe of development)*

- Duration until 2030
- 5 year review intervals
- Alignment with NDC review periods, as well as Agenda 2030
- Include short-term, medium-term, long-term goals
  
- Timeframe of development: finalization in second half 2020;

*2. How can national and regional strategies and priorities be integrated into the strategy?*

- Extensive and inclusive consultative process with member states;
- Identify areas of commonalities across member states strategies;
- Involvement of relevant stakeholders

**3. *Should the strategy include regional priority projects/initiatives/programmes? And why?***

- Yes, (see above trans-boundary, multi-country projects) to facilitate effective, standardized cooperation, information sharing, and learning

**4. *Will there be indicators/a process to monitor progress and assess results? (information capturing, tracking, review)***

- Yes
- M&E framework to be part of strategy
- Indicators to come from M&E plan
- Type of indicators: funds received, funds committed, projects approved, expected impact of project (mitigation, adaptation,...), ...
- Measurement of financing gap

**5. *How to ensure the implementation of the strategy?***

- Implementation plan to be developed, incl monitoring and evaluation

- Role of SADC secretariat: coordination throughout the implementation phase
- Role of UNFCCC secretariat in implementation phase: identification of partners for strategic implementation;
- Role of partners on the ground: operational level involvement, support, capacity building?
- Identification and addressing of bottle-necks;
- Ensure institutional capacity to implement
- Agreement on which institution will be driving implementation (SADC), incl. resources needed;
- High-level political endorsement is needed (ministerial level)
- Identify catalytic actions towards implementation: s.a. common capacity building