



Technical Workshop on Needs-based Climate Finance in Southern Africa (SADC)

– Session 7 –

Possible Elements of a Southern African Climate Finance Mobilization
and Access Strategy

Elements of the regional climate finance strategy

1. *What will be the main aim (goal, objective) of the strategy?*

a) What will be the key principles of the strategy?

- SADC climate finance mobilization strategy-Be a regional instruments for mobilizing and accessing climate finance for the regions
- SADC resource mobilization strategy
- Scale that the strategy would want to influence national action
- **Avoid duplication and promote alignment**
- **Addressing transboundary, needs, opportunities**
- **Address common challenges (capacity building)**
- **Explore Synergies with other developmental activities**
- **Promote transparency and accountability**
- **Established within the principle of SADC principle/alignment with the overarching SADC principle**



Elements of the regional climate finance strategy

1. *What will be the main aim (goal, objective) of the strategy?*
 - a) **Objectives and goals-enhancing mobilizing of CF in the region**
 - **enabling climate finance resources mobilization at the regional level**
 - **enhance capacity of countries to mobilize CF resources at national level**
 - a) *What will be the scope of the strategy? (sectors, policies, financial instruments, provider types)*
 - **Cover regional and national issues**
 - **Priorities sectors mentioned in the NDC**
 - **Goes beyond scope of NDCs e.g National plans, strategies**
 - a) *What will be the timeframe of the strategy? (duration of strategy, timeframe of development)*
 - **Long term strategy aligned to NDC (2030) with a 5 years reviews**
 - **Time frame for development: 2020 and if not possible after 2021 (subject to available resources)**



Elements of the regional climate finance strategy

How can national and regional strategies and priorities be integrated into the strategy?

- **MS to agree on regional priorities, policies**
- **Align with regional development agenda, SADC climate change strategy**

*Should the strategy include regional priority projects/initiatives/programmes? **Yes, MS to agree on regional priorities***

*Will there be indicators/a process to monitor progress and assess results? **Yes, align with the draft tool on MRV***

How to ensure the implementation of the strategy?

- **Ministers of environment will endorse the strategy, align to national processes**
- **Strategy should ensure enabling environment for enhancing partnerships between regional DFIs, national development banks, commercial banks**
- **Periodic reporting of the implementation**
- **SADC to be accredited with GCF to ensure operationalization of SADC programs**
- **Close collaboration between SADC, DBSA, AFDB resourced via e.g. Readiness finance for SADC, NDC**

