

PHILIPPINE CLIMATE AND DISASTER RISK FINANCING

AN OVERVIEW

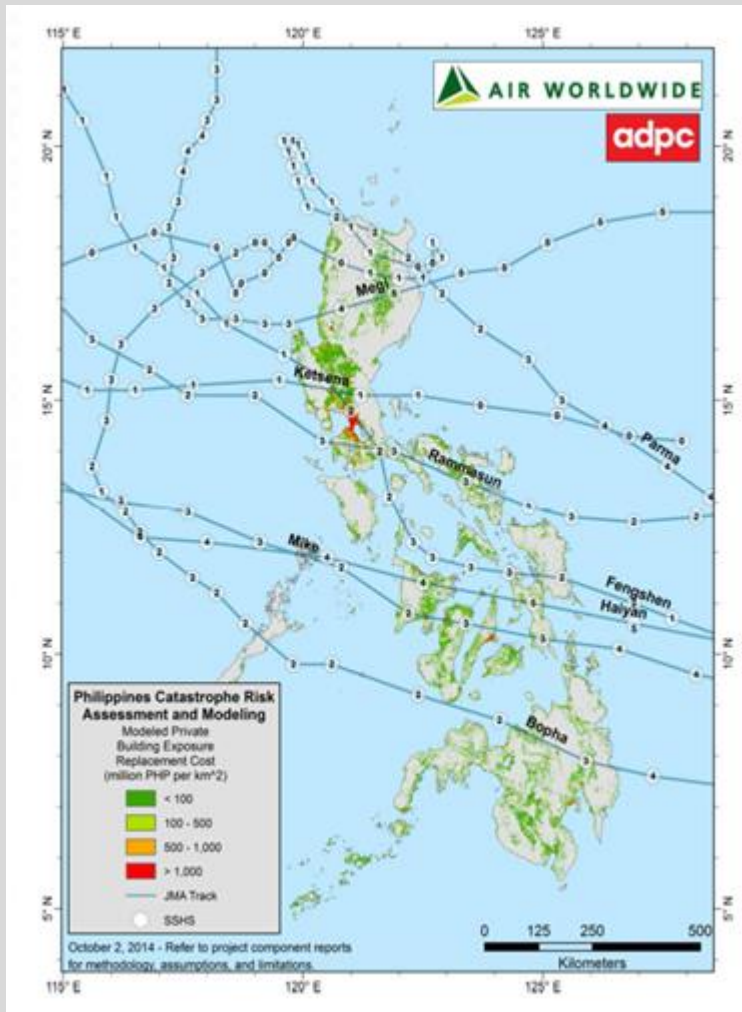
TECHNICAL WORKSHOP ON CLIMATE FINANCE IN ASEAN

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NATURAL DISASTERS PHILIPPINES CONTEXT THE NEW NORMAL



Typhoons Ondor (Ketsana), Pepeng (Parma), Sendong (Washi) and Pablo (Bopha)



**CASUALTIES: 3000+
AFFECTED: 10 million+**



**ECONOMIC DAMAGE
PHP256 billion (USD5.77 billion)**

Typhoon Yolanda (Haiyan)



CASUALTIES: 6201



**ECONOMIC DAMAGE
PHP571 billion (USD12.87 billion)**

PH DRFI STRATEGY AND CLIMATE CHANGE MITIGATION AND ADAPTATION PLAN

DRFI STRATEGY

STRATEGIC PRIORITIES

Improve the financing of post-disaster emergency response, recovery, and reconstruction needs
E.g. CAT-DDO

NATIONAL LEVEL



Provide funds for post disaster recovery and reconstruction efforts to local governments
E.g., Parametric Insurance Pilot for provinces; PCDIP

LOCAL LEVEL



Empower poor and vulnerable households and owners of MSMEs to quickly restore their livelihoods after a disaster

INDIVIDUAL LEVEL



RATIONALE & LEGAL CONTEXT

- Outcome 5 of National Disaster Risk Reduction and Management Plan 2011-2028
- ASEAN Agreement on Disaster Management and Emergency Response, ASEAN DRFI Roadmap

CLIMATE CHANGE ACT OF 2009

Framework Strategy on Climate Change 2010-2022 (FSCC)

National Climate Change Action Plan 2011-2028 (NCCAP)

CCAM PLAN

Cabinet Cluster on Climate Change Adaptation and Mitigation, and Disaster Risk Reduction and Mitigation (CCAM-DRR)

Nationally Determined Contribution Technical Working Group (NDCTWG)

National Asset Registry System

Assets Covered

Schools, roads, bridges, hospitals, dams, irrigation facilities and welfare enters



Assets Information

- ✓ Geographical Information
- ✓ Asset Attributes
- ✓ Risk Mitigation Features
- ✓ Legal and Ownership Information

Analytics Output

- ✓ Asset Insurance
- ✓ Risk Modeling
- ✓ Asset Maximization

THE COALITION

OF FINANCE MINISTERS FOR CLIMATE ACTION



PARIS2015
UN CLIMATE CHANGE CONFERENCE
COP21·CMP11

The Coalition of Finance Ministers for Climate Action

A mechanism to promote cohesion between domestic and global action on climate change, boost ambitions, reaffirm commitments, and accelerate activities to implement the **Paris Agreement**



Principle 4. Take climate change into account in macroeconomic policy, fiscal planning, budgeting, public investment management, and procurement practices.



World Bank Climate Action Peer Exchange

The World Bank's CAPE supports the Coalition and serves as secretariat

THE HELSINKI PRINCIPLES

A “WHOLE-OF-GOVERNMENT APPROACH”

TOWARDS A CLIMATE CHANGE-RESILIENT PHILIPPINES

Helsinki Principle 4

Cabinet Cluster on Climate Change Action and Mitigation - Disaster Risk and Reduction



Green Force
(Sustainable Finance Inter-agency Council)

CLIMATE CHANGE ADAPTATION AND MITIGATION

LONG TERM GOALS FOR INCREASING RESILIENCY



Continue working with Development Partners and the Private Sector
on strengthened implementation of the DRFI and CC Strategy, across the national, local, and individual levels



Draft Bills establishing the **Department of Disaster Resiliency**



Creation of the Sustainable Finance Inter-Agency Group
which will oversee the development of a green and sustainable country

THANK YOU