











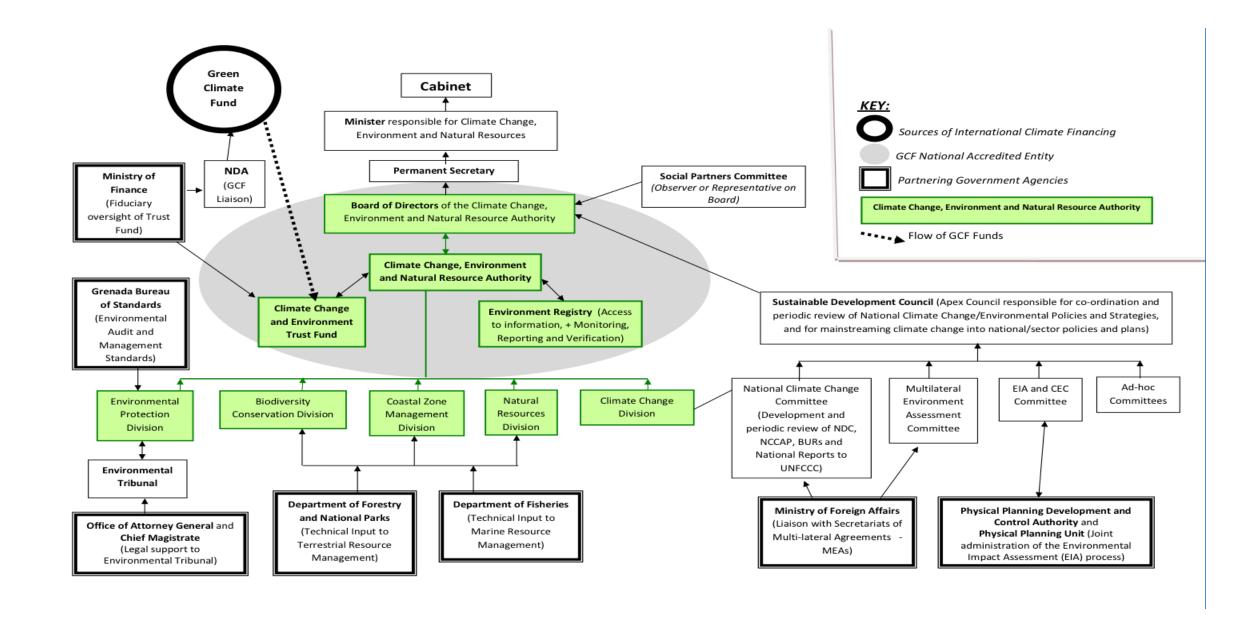
Simplifying delivery and transforming impact through Enhancing National Enabling Environment to Compliment the International/Regional Financial Architecture

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Ambassador for Climate Change

Antigua and Barbuda

6th July 2018



### Capitalization and Fund Management

### **Funding Sources**





### Internal (potential)

Pollution charges, revenue from renewable energy Investments, water levy, protected areas visitor fees, carbon credits, etc.



Antigua & Barbuda's Sustainable Island Resource Framework (SIRF) Fund

### Capitalization and Fund Management

natural events

#### **Funding Sources** External (incl. potential) Internal (potential) THE WORLD BANK Pollution charges, revenue from renewable 3 IDB energy Investments, water levy, protected CARIBBEAN areas visitor fees, carbon credits, etc. Antigua & Barbuda's Sustainable Island Resource Framework Returns (SIRF) Fund (e.g. Energy payments, protected areas visitor fees) Funding windows / Project categories Disbursal mechanisms (\*mechanisms that may Adaptation generate returns for SIRF fund) Protected areas management & biodiversity Investments Revolving arm\* fund\* Mitigation Insurance\* Small Renewable energy & energy efficiency Disbursals loans\* (particularly the energy & water nexus) NGO **Debt for nature Risk management** facility swaps Cover and insurance from extreme

#### Governance

#### Project Management Committee (PMC)

- Budget Office Rep. MoF
- Permanent Secretary of Ministry of Health & Environment
- PS Energy
- PS Agriculture
- Donor Representative

**Audit Sub-Committee** 

#### Technical Advisory Committee (TAC)

- Relevant expertise from Ministries & Departments
- Barbuda rep
- NGOs
- Community Interest Rep

Project manager

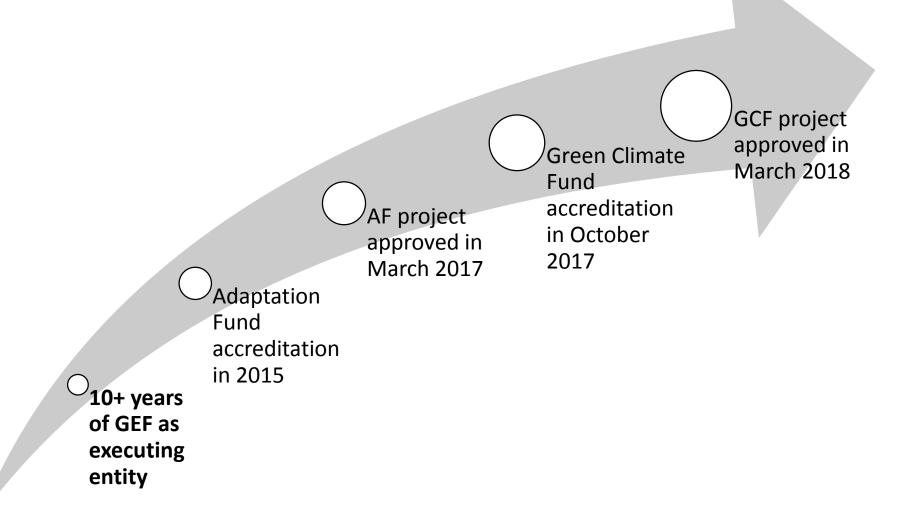
Project coordinator

Procurement unit

#### Project Management Unit (PMU)

- Technical officers
- Administrative staff
- Project assistants

# 1.5 years to get accredited 1.5 years to develop a funding proposal



# 1.5 years to get accredited 1.5 years to develop a funding proposal

Adaptation Fund project rejected by the Board 2 times (E&S Safeguards)

AF project approved in March 2017 Green Climate Fund accreditation in October 2017 GCF project approved in March 2018

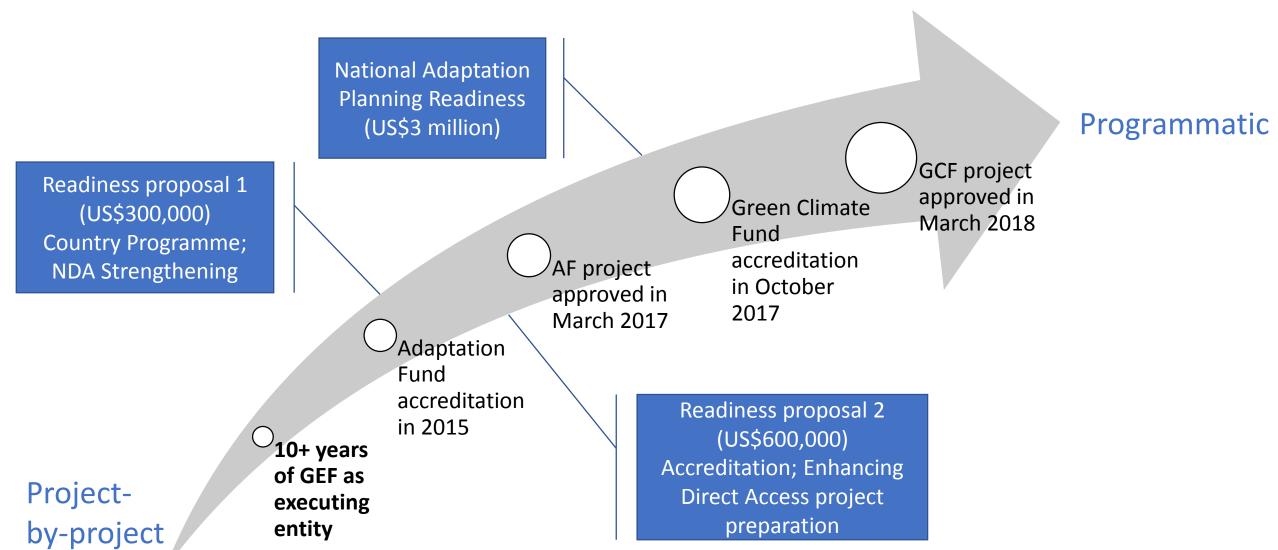
Adaptation
Fund
accreditation
in 2015

10+ years of GEF as executing entity

GCF National
Adaptation Planning
project went
through ~5 rounds
of revisions

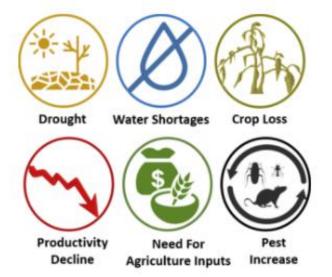
GCF Enhancing
Direct Access project
approved with 6
extra conditions

# 1.5 years to get accredited 1.5 years to develop a funding proposal



# Country-driven Programming









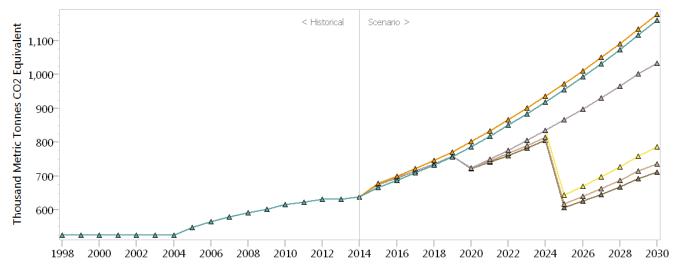


# Mission: deliver Antigua and Barbuda's NDC

### Mitigation

 Decouple economic growth from GHG emissions for 1.5°C





### Adaptation

 Economy and people can withstand a Category 5 hurricane, 1 m sea level rise, and a 3-year drought, while the core economy is still functioning as if climate change were not occurring.





# Set priorities and define the delivery chain

RE energy policy reform (SAP)

Circular economy for waste

Mainstreaming in financial flows, designing financial products (SAP)

Integrated community resilience (EDA)

Climate proofing critical services

**International Entities** 

**Accredited Entities** 

Entities

Executing

Department of Environment (DOE)

Office of the Prime Minister

Ministry of Finance

Ministry of Works

NGOs, CSOs, Private Sector





## Contact

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Antigua Barbuda Dept of Environment

