

# Enhanced Cooperation and Facilitation in relation to Comprehensive Risk Management (CRM), Action and Support

The WIM Review

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## Key Achievements and Successes

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- **Raised the profile and understanding** of, action on and support for loss and damage associated with climate change:
  - Includes CRM (risk assessment, reduction, transfer and retention measures; multi-hazard Early Warning Systems; financing needs for CRM; etc)
- **Collaboration** with:
  - Constituted bodies such as Least Developed Countries Expert Group (LEG), Technology Executive Committee (TEC), Standing Committee on Finance (SCF)
  - UN and other relevant bodies and experts
- Dedicated, interactive knowledge **hub for risk transfer and insurance solutions** - Fiji Clearing House for Risk Transfer, InsuResilience, Risk Talk
- **Suva expert dialogue** on loss and damage (2018), esp. CRM, finance, technology and capacity-building



## Key Achievements and Successes

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- Partnership with Standing Committee on Finance (SCF) to host forum on ***financial instruments that address the risks of loss and damage associated with the adverse effects of climate change*** in 2016
    - Preparation of paper on information paper by Excom on best practices, challenges and lessons learned from existing financial instruments at all (August 2016)
  - Scoping of technical paper on *Elaboration of the sources of and modalities for accessing financial support for addressing loss and damage* (2019)
  - Partnership with TEC to host expert dialogue on coastal technologies to inform policy brief (2019)
  - **Technical Expert Group** on Comprehensive Risk Management (TEG-CRM)
    - 1<sup>st</sup> meeting Aug 2019; Excom 10 endorsed Plan of Action (2019-2021)
  - **Compendium on CRM Approaches** (revised 2019 by TEG-CRM)
  - Convened **stakeholder dialogue** on capacity needs and gaps related to observation and risk assessment (Oct 2019)
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## Selected Excom Outreach

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- **Roster of experts** (NELs (incl. human mobility), SOEs and CRM) - ongoing
- **Calls for submission** to inform work of Excom (eg, Suva dialogue, SCF forum, Fiji Clearing House Mechanism, technical paper on finance, etc)
- Extended invitations (via questionnaires) to national focal points (developing countries) and relevant institutions on approaches to climate risk analysis for extreme and slow onset events; impacts on development sectors and vulnerable groups; and institutional arrangements and related challenges (2016-2017) - 43 developing country Parties responded
- **Outreach** to public institutions, funds and private investors to incorporate climate risk and resilience into projects, investment criteria and decisions (2016)
- Calls for submission on information relating to financial instruments to address loss and damage (2016, 2019)
- Call for interest among experts working on policy brief on technologies for averting, minimizing and addressing loss and damage in coastal areas with Excom and TEC (2018-2019)



# Selected Highlights of Activities of the Excom

## Fiji Clearing House for Risk Transfer

✓83 institutions, 40 case studies and 29 tutorials

## Suva Expert Dialogue

✓Focused on finance, technology and capacity-building for loss and damage  
✓Over 200+ experts engaged

## Identifying practices and lessons

✓Compendium on CRM (340 approaches)

## Science & Knowledge

✓Expert meeting on coastal technologies (with TEC) to inform policy brief

COMPENDIUM ON COMPREHENSIVE RISK MANAGEMENT APPROACHES



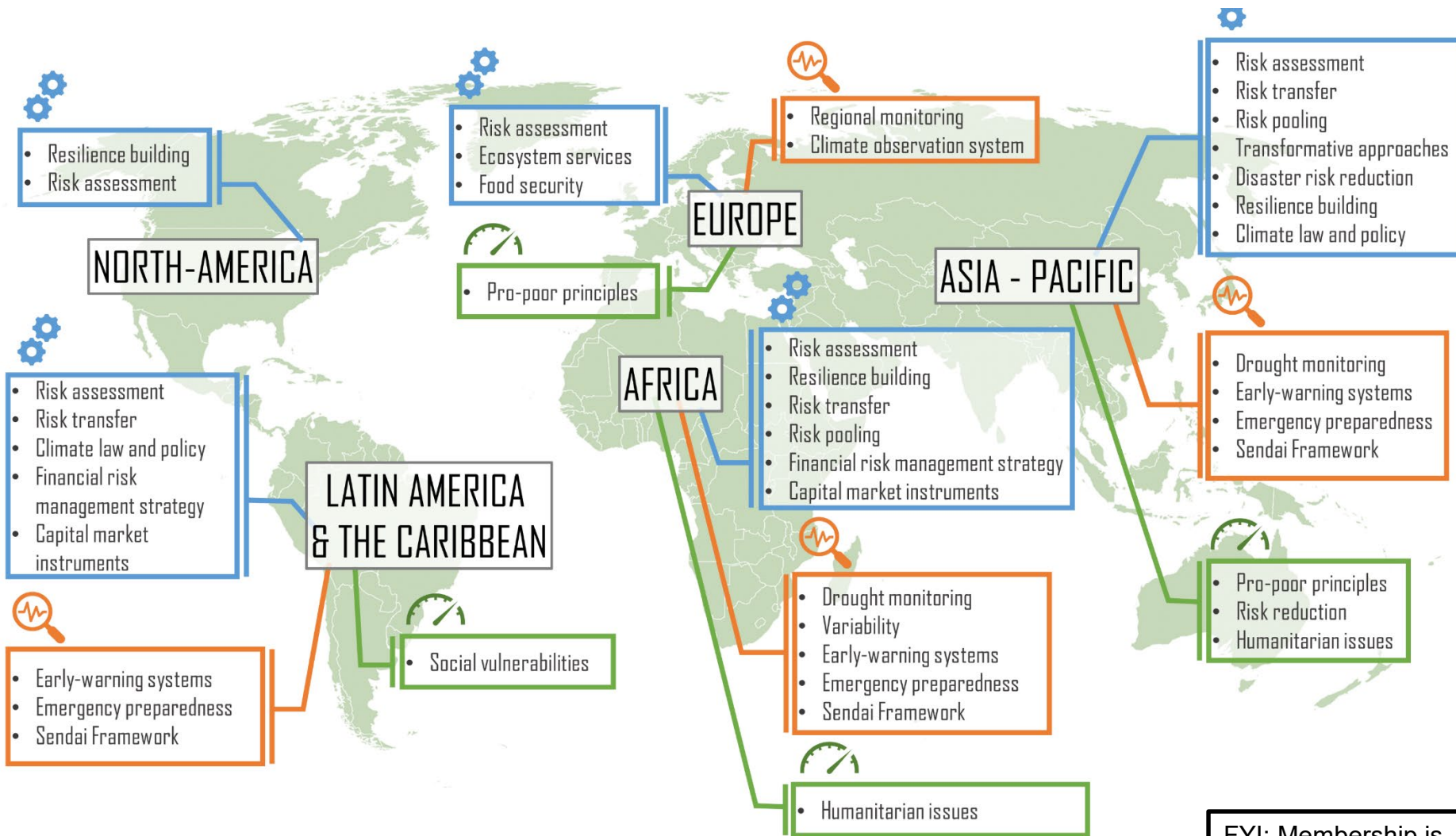
Enhance the understanding of, and promote, comprehensive risk management approaches (assessment, reduction, transfer, retention), including social protection instruments and transformational approaches, in building long-term resilience of countries, vulnerable populations and communities

Executive Committee of the Warsaw International Mechanism for Loss and Damage

Available on: <https://unfccc.int/topics/resilience/resources/compendium-on-comprehensive-risk-management-approaches>



# Act. 1 - Technical Expert Group on Comprehensive Risk Management



**FYI: Membership is gender balanced!**

## KEY ACTIVITIES UNDER THE FIVE-YEAR ROLLING WORKPLAN OF THE WIM EXCOM

## Lessons and Observations

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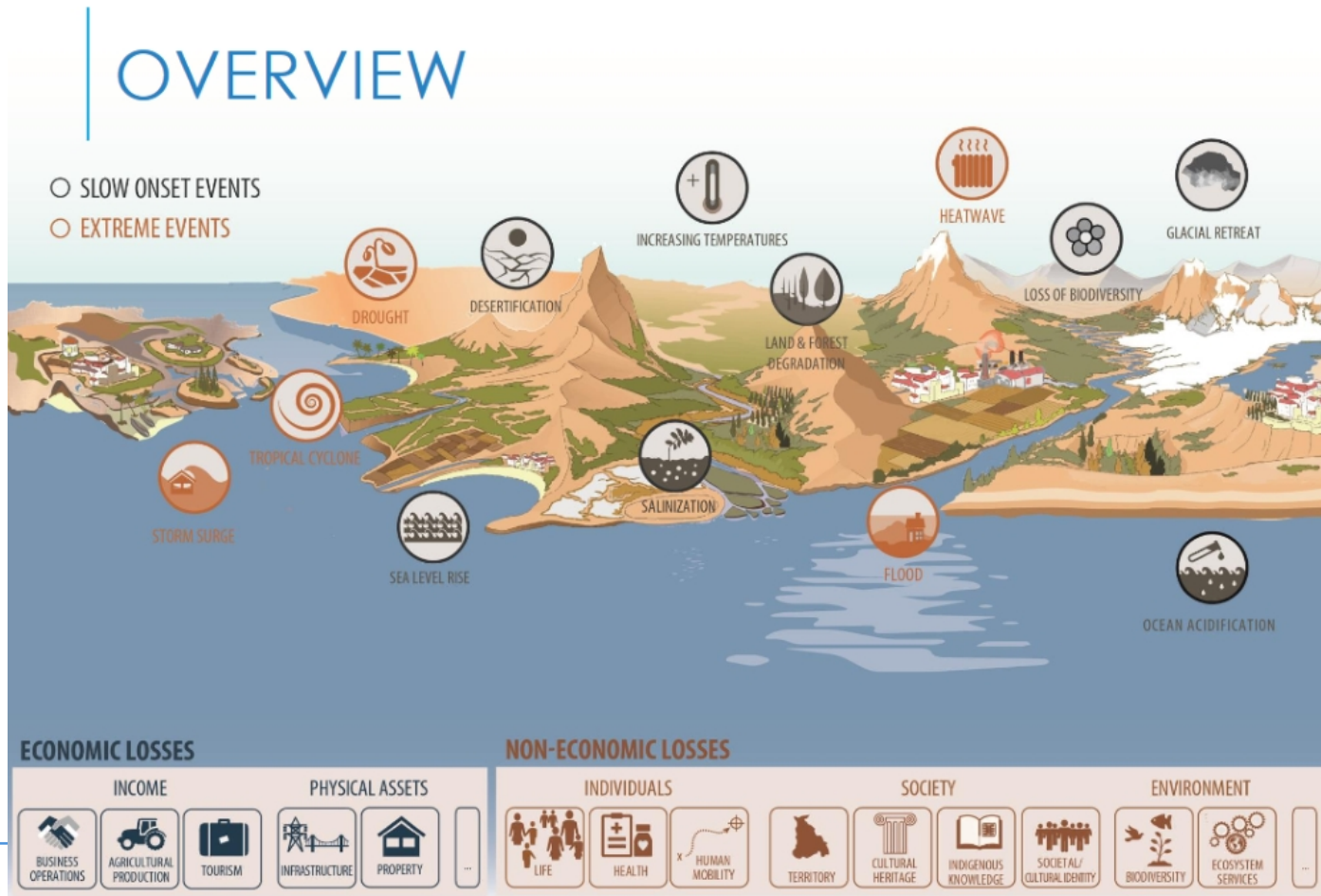
- Convening ability of Excom - facilitates engagement of partnerships around different thematic areas of loss and damage
- Willingness of experts and organizations to work with Excom/WIM
  - Some expert/organizations able to provide in-kind resources
- Low response rate to some calls for information and response to questionnaires
  - Eg, 43 responses to questionnaire on climate risk (2016), submission on sources of finance for loss and damage (2019)
- Information on finance (Workstream (e)) relies on proxy data and information
  - Excerpt from technical paper on sources of finance for loss and damage:

*“...in elaborating finance associated with loss and damage, the paper will use proxies to illustrate how financial support as currently provided through the UNFCCC funds and by others has relevance in addressing loss and damage, with the finance often being tagged for adaptation, DRR or associated development, sectoral or humanitarian efforts.” para. 30, page 8*



# Lessons and Observations

- Usefulness of knowledge products and reports on loss and damage
  - Eg, overview diagram



For further information

Visit Webpage on Overview of Outputs of the WIM:

<https://unfccc.int/process-and-meetings/bodies/constituted-bodies/executive-committee-of-the-warsaw-international-mechanism-for-loss-and-damage-wim-excom/workshops-meetings/2019-wim-review-event/overview-of-outputs-from-the-warsaw-international-mechanism-for-loss-and#eq-6>

(Accessible from WIM Review event page)

Thank you!

