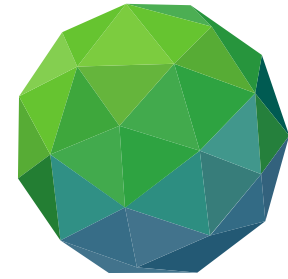


GCF PROJECT CYCLE

NBF training: OECS countries

Grenada, 29-30 March 2023



GREEN
CLIMATE
FUND

Cayetano Casado
Regional Manager Caribbean a.i.
GCF Secretariat

WHERE WE FOCUS

Reduced Emissions from:



Energy generation
and access



Transport



Buildings, cities,
industries and
appliances



Forests and
land use

Increased Resilience of:



Livelihoods of people
and communities



Health, food and
water security



Infrastructure and
the built environment



Ecosystems and
ecosystem services

THE GCF PROGRAMMING FLOW

NDCs,
Climate
Change
Strategy

COUNTRY &
ENTITY WORK
PROGRAMMES

READINESS
(including
Adaptation
Planning)

PROJECT
CONCEPT
NOTES

PPF
(Optional)

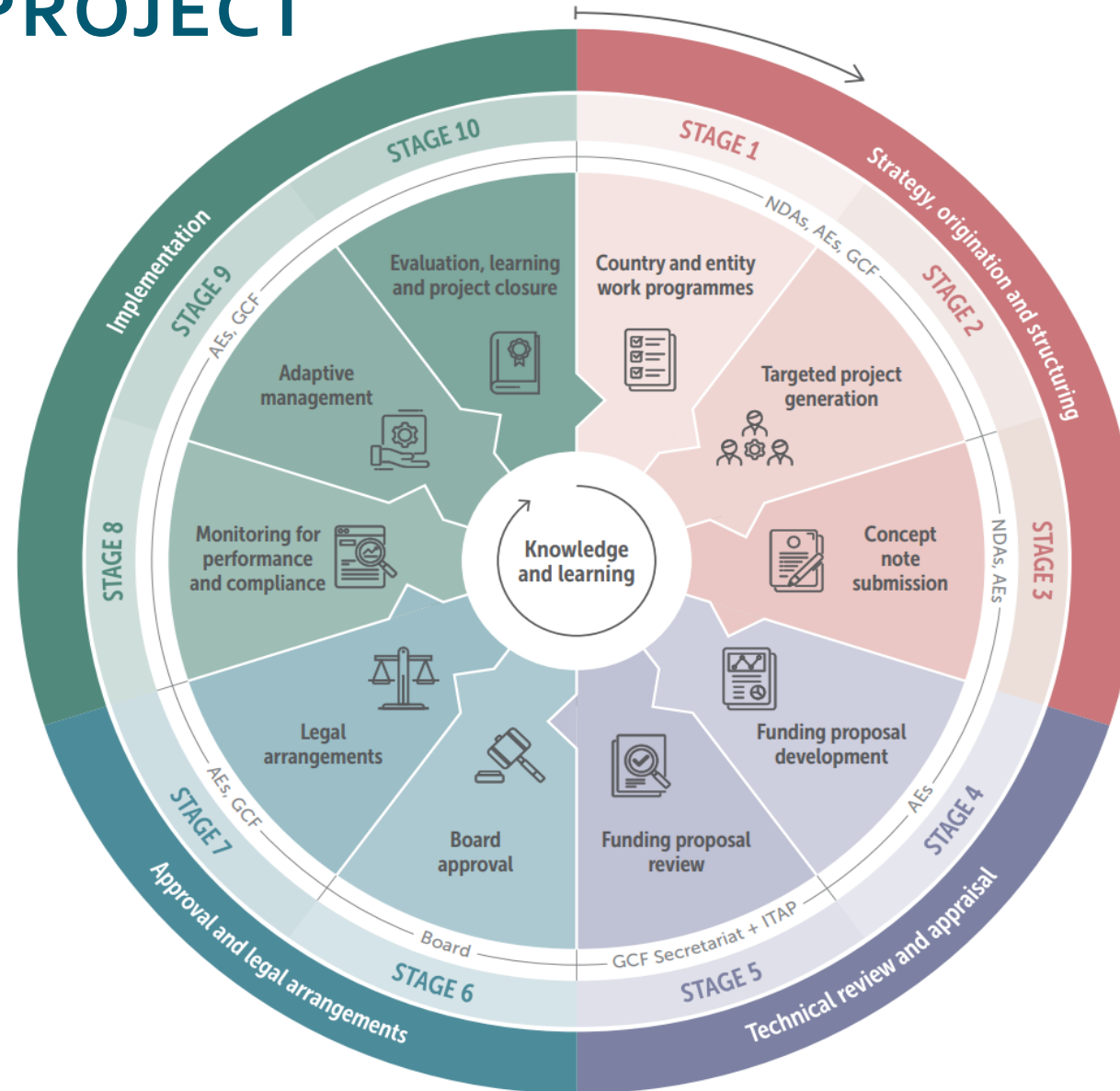
FUNDING
PROPOSALS

Country and Entity Work Programmes are the foundation, resulting in project proposals

Regional dialogues and direct access events further support funding proposal quality

FIGURE 6. GCF PROJECT/PROGRAMME ACTIVITY CYCLE

THE GCF PROJECT CYCLE



Abbreviations: AE = accredited entity, NDA = national designated authority, ITAP = independent Technical Advisory Panel.

WHAT DO WE LOOK FOR?

6 investment criteria

1. Impact potential
2. Paradigm-shift potential
3. Sustainable development potential
4. Needs of the recipient
5. Country ownership
6. Efficiency and effectiveness

Country-owned project

- Alignment with NDC
- Active engagement of the NDA
- No objection letter

Climate impact potential

- Demonstrate impact potential
- Submit best available data

Additionality of GCF financing

- Why GCF?
- Clear baseline, addresses barriers, clear impact of the intervention, financial structure, innovation

8 results areas



Energy



Transport



Buildings, cities and industry



Ecosystems



Livelihoods



Health, food and water security



Forests and Land use



Infrastructure

Meeting GCF policies

- Fiduciary standards
- Risk management
- ESS
- M&E
- Gender policy
- Legal standards

Complete due diligence package

- Feasibility studies
- Financial models
- Project programming
- Gender analysis
- Environmental studies
- No objection letters

GCF SIX INVESTMENT CRITERIA



Impact potential

Potential to contribute to achievement of Fund's objectives and result areas

Paradigm shift potential

Catalyze long-term impact beyond a one-off investment

Sustainable development potential

Wider economic, environmental, social (gender), health co-benefits

Country ownership

Degree to which the project fits within the beneficiary country's existing policies, strategies and institutions

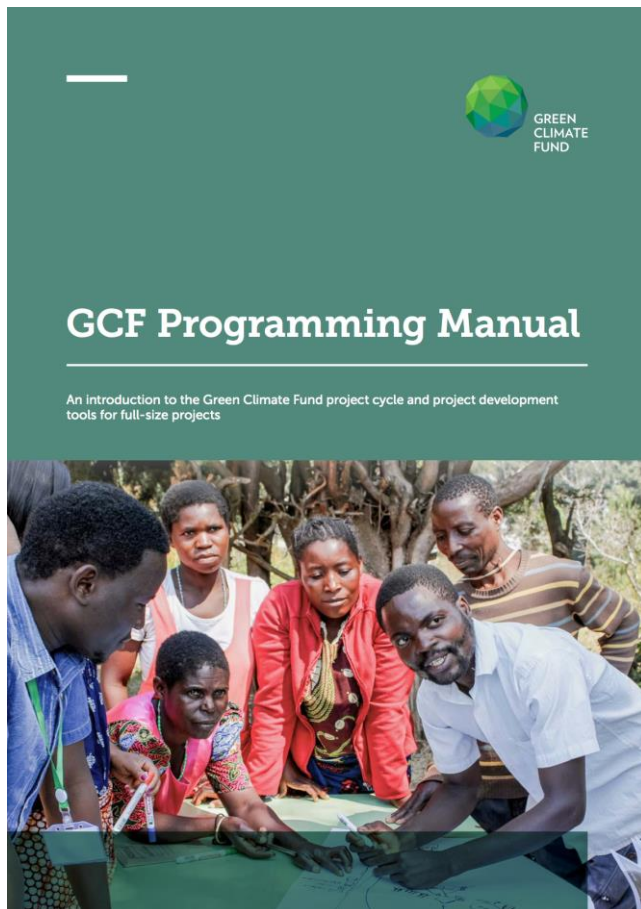
Efficiency & effectiveness

Economic (and financial) soundness, as well as cost-effectiveness and leveraging of co-financing

Needs of recipients

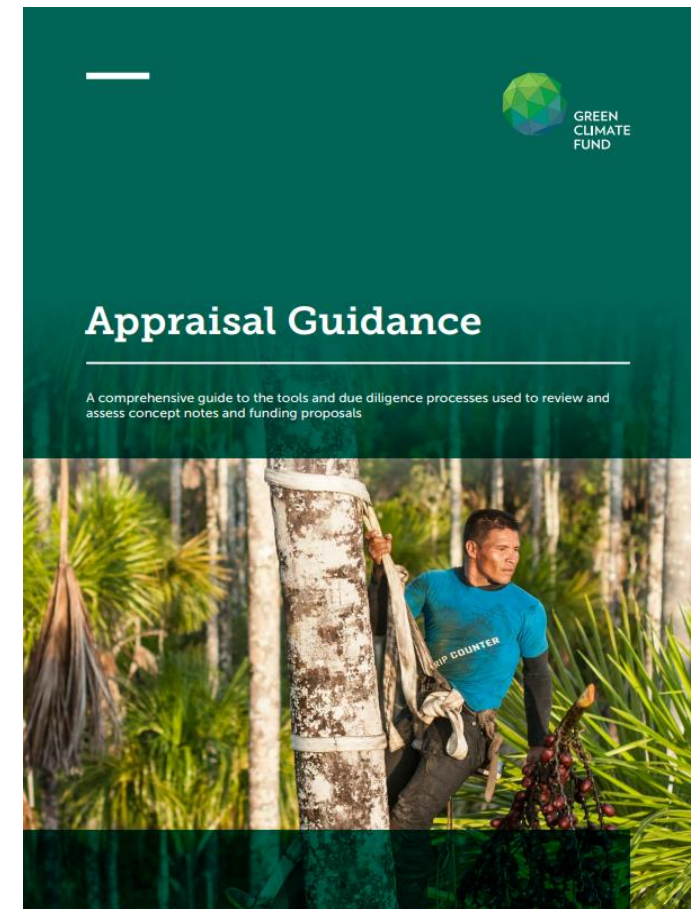
Vulnerability and financing needs of beneficiary country and extent to which the project targets vulnerable groups

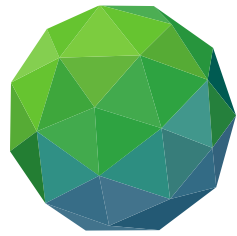
USEFUL RESOURCES FOR PROJECT DEVELOPMENT



[HTTPS://WWW.GREENCLIMATE.FUND/DOCUMENT/APPRaisal-GUIDANCE](https://www.greenclimate.fund/document/appraisal-guidance)

[HTTPS://WWW.GREENCLIMATE.FUND/EVENT/GCF-PROGRAMMING-MANUAL](https://www.greenclimate.fund/event/gcf-programming-manual)





GREEN
CLIMATE
FUND

Raising
ambition.
Empowering
action.