

Republic of Suriname

Statement by H.E. Sergio AKIEMBOTO, Minister of Natural Resources of the Republic of Suriname, at the Conference of the Parties to the 25th session of the United Nations Framework Convention on Climate Change (UNFCCC), Madrid, 11 December 2019

Greetings and salutations All protocols observed.

As we are gathering for the 25th time to jointly find solutions to avert the negative impacts of climate change, allow me to draw your attention to the following.

Suriname, notwithstanding its 93% forest coverage, is with an extensive low-lying coastal zone highly vulnerable, as all other low-lying coastal states and islands.

The world's efforts to increase the resilience of the developing countries are not resulting yet in the desired results.

Figures from the IPCC, UNEP and others, show that industrialized countries are not capable of effectively curbing their CO2 emissions, nor is it certain that this will happen in the near future. Although emitting less, they are by far not achieving a carbon neutral position.

The new call is to increase our collective ambition through enhancement of our NDCs. However, even with the implementation of all commitments, including those announced at the Climate Action 2019 Summit, we will <u>not</u> achieve the 1.5° C target.

It is clear that one vital factor is not getting the appreciation it rightfully deserves: intact forests. In particular, the permanent, evergreen, tropical forests which continuously and year-round provide us with oxygen, while sequestering carbon. Many publications and reports reveal that the tropical forests sequester nearly one fourth of the emitted carbon. For these reasons, the low valuation of tropical forests, with all its consequences, is unacceptable.

Madam President,

Last February, Suriname, the most forested country in the world, convened the first meeting of the High Forest cover Low Deforestation developing countries. The outcome document, called the *Krutu of Paramaribo Joint Declaration on Climate Finance Mobilization*, strongly reaffirms the commitment of the HFLD developing countries to continue their fight against the impacts of climate change. It emphasizes the urgent need to facilitate access for HFLD developing countries to international climate finance, including multilateral finance mechanisms and cooperation with the public and private sector.

As globally acknowledged Nature Based Solutions can be 30% of the solution in the fight against climate change. <u>Our</u> tropical forests are an effective weapon to help eradicate the climate crisis. This climate-proofed technology needs also <u>your</u> support. We therefore look forward to work together to employ the tropical forests in an efficient way to curb emissions.

Let us stop contributing to the possibilities of our own defeat. Time is not on our side. Suriname is doing <u>its</u> part, and we are proud to announce that we have submitted our NDCs, recently. Together with other HFLD developing countries we are ready for action. With your contribution, we <u>can</u> win the battle.

I thank you.