

The Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts

Co-chair's speaking points for 3 May, 11:30 – 13:00

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Thank you, Mr/Madam Co-Chair,

- Let me first congratulate you and your co-chair on the launch of the second meeting of the Paris Committee on Capacity-Building.
- It is my pleasure to participate in this meeting of the Paris Committee in my role as co-chair of the Executive Committee of the Warsaw International Mechanism for Loss and Damage.
- I would like to use this opportunity to briefly update you about our work up since we last brief your committee last year.
 - The **Warsaw International Mechanism** has the mandate to address loss and damage associated with climate change impacts in developing countries that are particularly vulnerable to the adverse effects of climate change.
 - It has **three key functions**, and one particularly relevant to the work of the Paris Committee is to enhance action and support, including finance, technology and **capacity-building**, to address loss and damage associated with the adverse effects of climate change.
 - The **Executive Committee** guides the implementation of these **functions** through its workplan.
- The **Paris Agreement** reiterated the COP's request for the Executive Committee to **collaborate with existing bodies** and expert groups under and outside the Agreement.
- Over the past year, such activities related to capacity building resulted in:
 - Analysis of on how developing countries currently manage climate risk. This was done through questionnaires sent to UNFCCC national focal points. It helped us understand better about the capacity and coordination needs to prepare for, respond to and build resilience vis-a-vis loss and damage associated with extreme and slow onset events;

- We have also undertaken a preliminary assessment of the current state of knowledge to understand, and capacity to address, slow onset events and their impacts, including the capacity of regional agencies;
- The launch of the Fiji Clearing House for Risk Transfer in November 2018 at COP 23 is starting to serve as a repository for information on insurance and risk transfer to facilitate efforts of vulnerable countries and communities to develop and implement comprehensive risk management strategies.
 - On that point, we would very much welcome the linking of the Fiji Clearing house for Risk Transfer to the capacity building portal of the PCCB. This is, as we understand, in line with the work of PCCB working group 3.
 - We hope that the wealth of resources available on the Fiji Clearing House for Risk transfer will be widely disseminated through your channels as well.
- To further strengthen **our collaboration with the PCCB**, the Executive Committee recently invited your committee to identify capacity gaps in addressing loss and damage and to recommend ways to address the gaps.
 - This area of collaboration, as we understand, is in line with the work of the PCCB working group 4 on capacity needs and gaps.
 - As you know, Mr. co-chair, we will meet with your designated later this week to further discuss the scope of this activity.
- Excom has identified additional, possible **areas of collaboration with the PCCB** in its five-year workplan, which my co-chair will share with you tomorrow.
- Let me also inform you that, we designated two of our members to liaise with your committee to take forward intersessional work with PCCB.
- Finally, I would like to conclude by reiterating the readiness of the Executive Committee of the Warsaw International Mechanism for Loss and Damage to engage with the PCCB.
- I look forward to further exchanging on possible entry points for productive collaboration between our two committees in the future.

Thank you, Mr/Madam co-chair.