

### **NBG's Sustainable Finance Framework**

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#### NBG's Sustainable Finance Framework

- ☐ The NBG started developing Sustainable Finance Framework in 2017.
- ☐ In 2019, the NBG launched the **Roadmap for Sustainable Finance in Georgia**:
  - ☐ The **ultimate goal of this roadmap** is to provide a credible, predictable, and stable regulatory framework and prepare the market for transitioning to sustainable finance.
- Pillars of the Roadmap:
  - Support capacity building and increase awareness
  - Guide the financial flows towards sustainable development
  - Ensure the incorporation of ESG into risk management and decision-making of financial institutions
  - Support transparency and market discipline



Roadmap for Sustainable Finance in Georgia

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#### NBG's Roadmap for Sustainable Finance in Georgia

## Increasing Awareness and Capacity Building

- Develop Policies and Guidance to Support Market Action;
- Provide and Facilitate
   Trainings and
   Workshops for
   Stakeholders;
- Conduct Research on Sustainable Finance Topics;
- Establish Sustainable Finance Working Group.

### Sustainable Finance Flows

- Introduce Sustainable Finance Taxonomy;
- Develop Sustainable Finance Guidelines;
- Explore Options for Incentives and Regulations to Stimulate Sustainable Finance Flows.

#### ESG Risk Management

- Integrate ESG
   Considerations in
   Corporate Governance
   (CG) Code for
   Commercial Banks;
- Integrate ESG
   Considerations in CG
   Code for Capital
   Market;
- Develop ESG Risk
   Management Guidance
   and Tools.

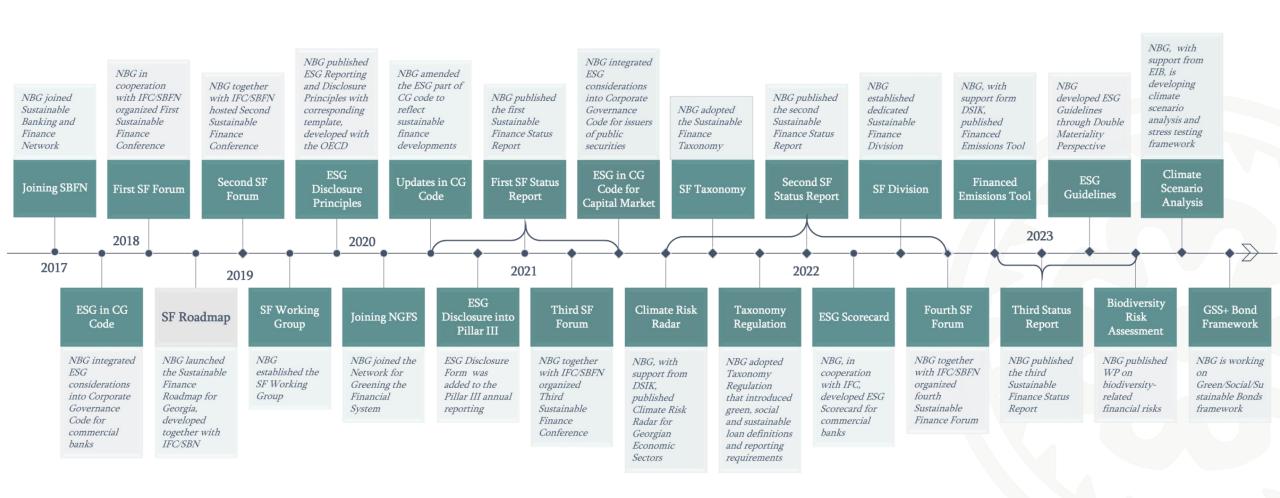
## Transparency and Market Discipline

- Include Minimum ESG
   Disclosure
   Requirements in CG
   Codes for Commercial
   Banks and Capital
   Market;
- Provide Guidance on ESG Reporting and Disclosure;
- Develop Progress
   Measurement Tools;
- Create an Information Hub.

Already
Implemented;
Ongoing;

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## **NBG's Sustainable Finance Journey**



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#### Measuring Progress - SBFN Progression Matrix

- NBG's Progress:
  - ☐ 2017 Commitment Stage



- ☐ 2019 Developing Stage
  - Georgia
- 2021 Advancing Stage



☐ 2024 - Consolidating Stage





# Thank You!

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