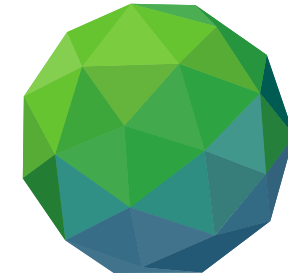


# GREEN CLIMATE FUND

## Supporting climate action



GREEN  
CLIMATE  
FUND

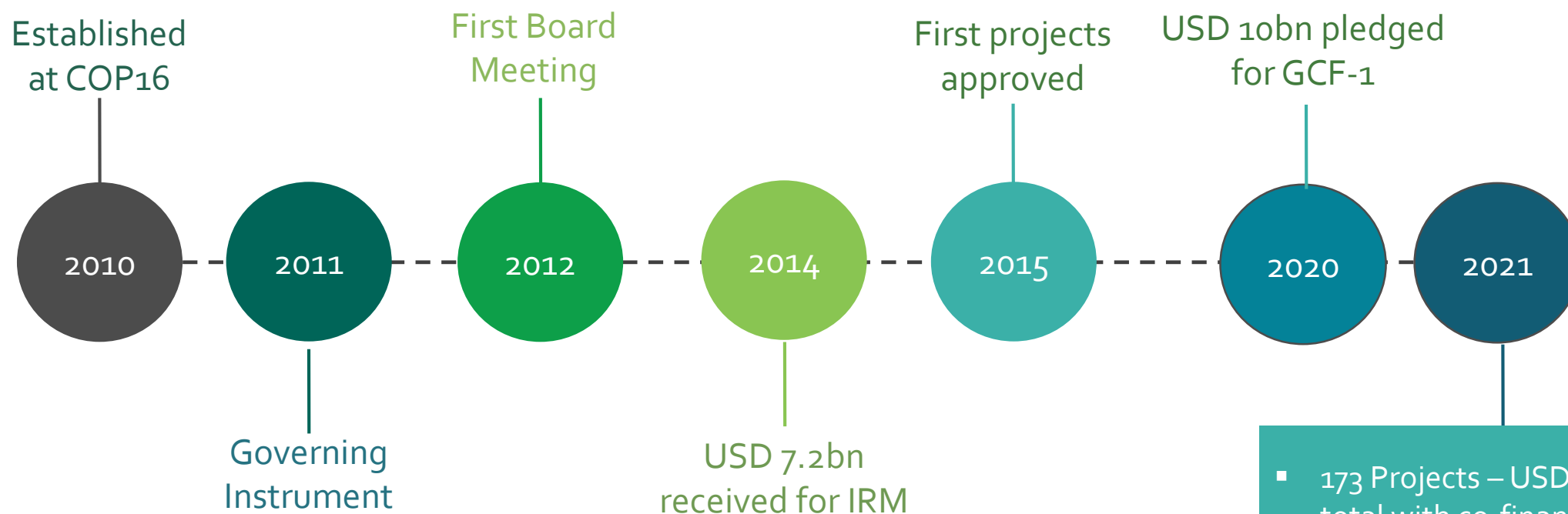
Juan Pablo Hoffmaister  
Multilateral Governance Manager

First meeting of the Structured Expert  
Dialogue of the second periodic review

June 5 2021

# A QUICK HISTORY OF GCF

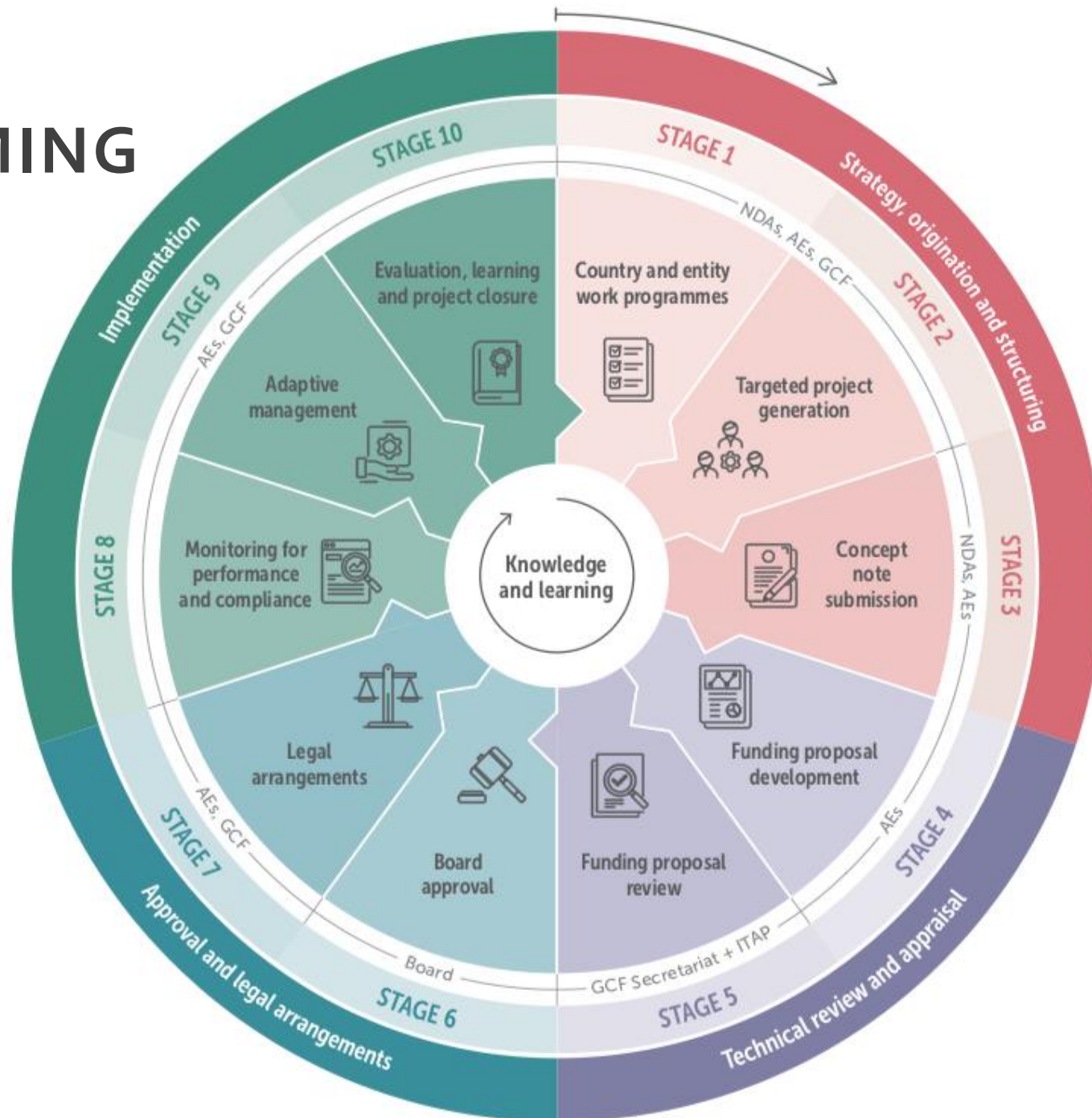
*Updated as of 1 June 2021*



**An operating entity of the UNFCCC financial mechanism** fostering a **paradigm shift** to low-emission and climate-resilient development pathways in developing countries

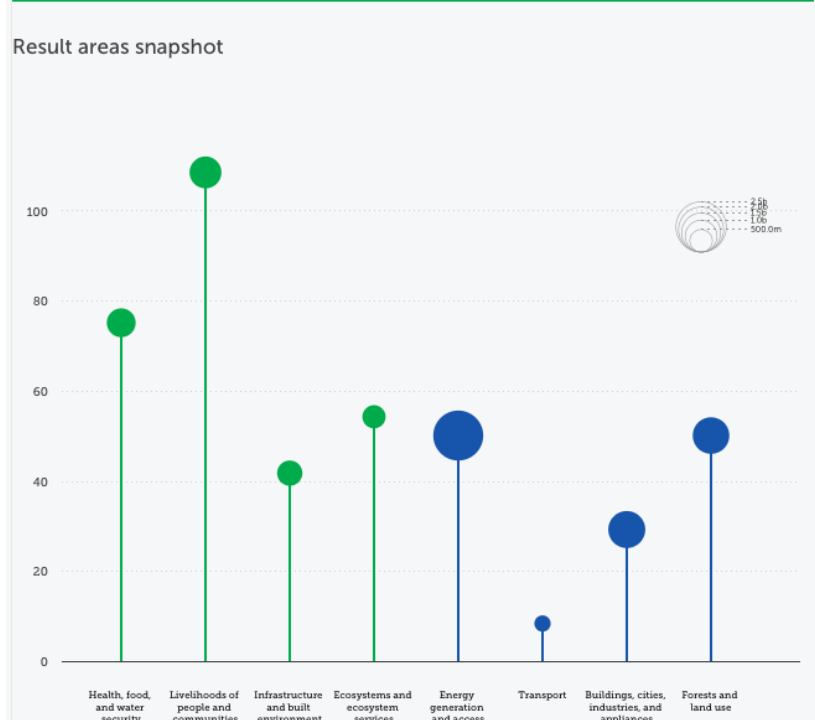
- 173 Projects – USD 8.4bn (30.3bn total with co-financing)
- 128 under implementation
- 103 Accredited Entities
- 121 countries reached by approved projects

# GCF PROGRAMMING



# IMPACT AREAS

GCF makes investments within **8 strategic result areas**, in line with country priorities.



## Reduced Emissions From:



Energy generation and access



Transport



Buildings, cities, industries and appliances



Forests and land use

## Increased Resilience of:



Livelihoods of people and communities



Health, food and water security



Infrastructure and the built environment



Ecosystems and ecosystem services

# STATUS OF THE PORTFOLIO

as of 20 March 2021

## TOTAL

PROJECT **\$8.3B** in **121** countries

READINESS **\$326M** in **140** countries

**USD 30.3B**

total portfolio with co-financing

**498.1**

million people with  
increased resilience

**1.8B**

tonnes of CO<sub>2</sub> eq.

## LAC

PROJECT **\$1.6B**

READINESS **\$100.4M**

## AFRICA

PROJECT **\$3.1B**

READINESS **\$103.6M**

## EASTERN EUROPE

PROJECT **\$0.391B**

READINESS **\$24.6M**

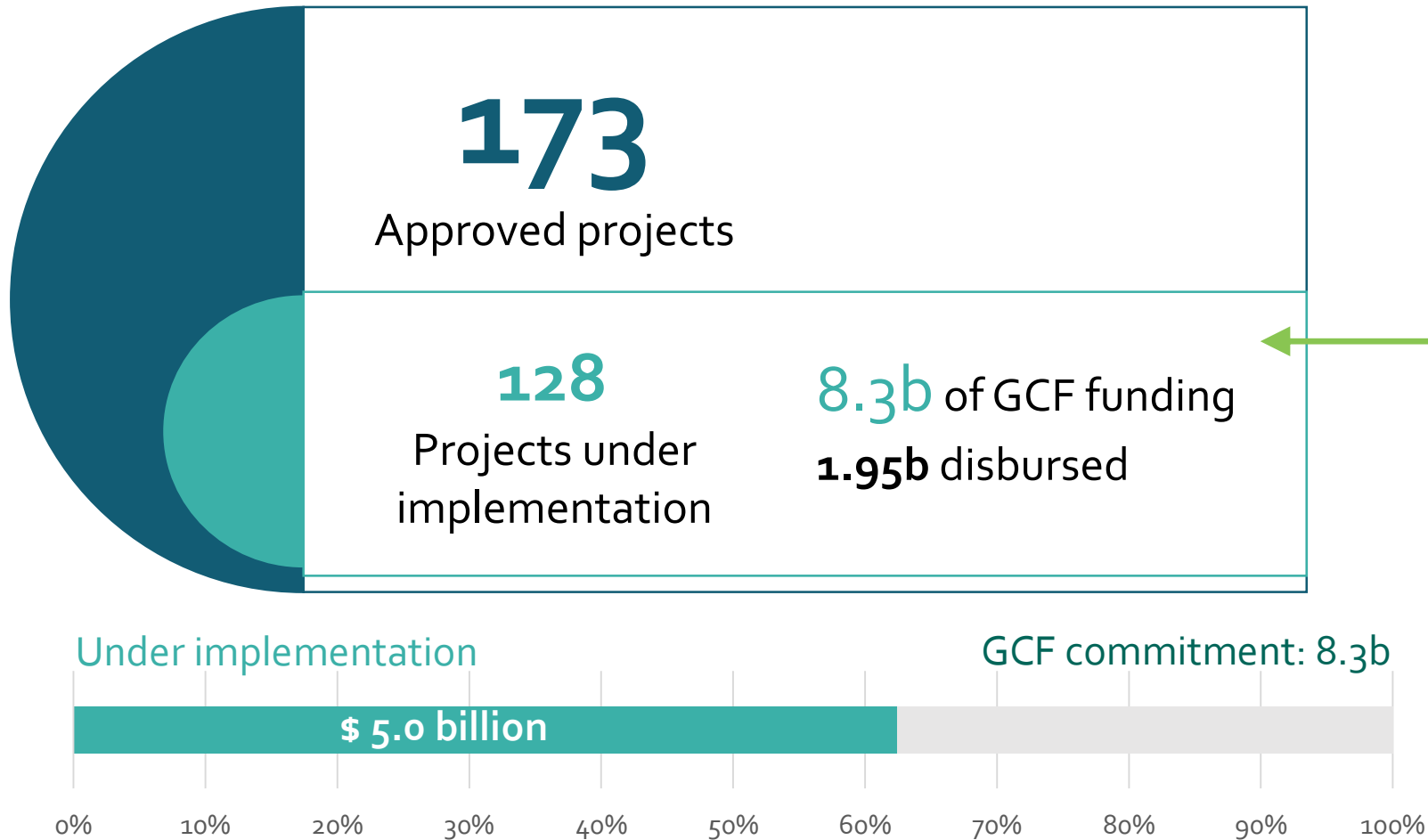
## ASIA-PACIFIC

PROJECT **\$3.3B**

READINESS **\$97.4M**

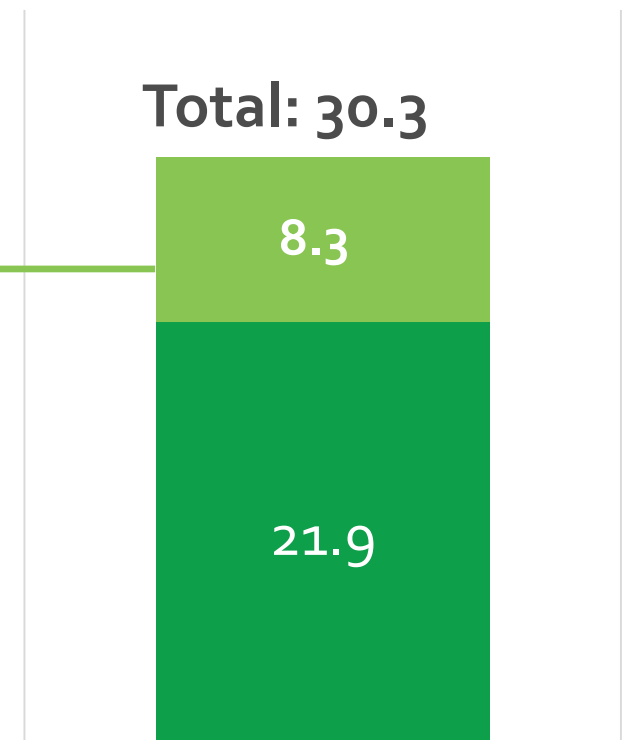
# STATUS OF THE PORTFOLIO

(as of 1 June 2021)



## VALUE OF PROJECTS IN BILLION USD

■ Co-Financing ■ GCF funding approved

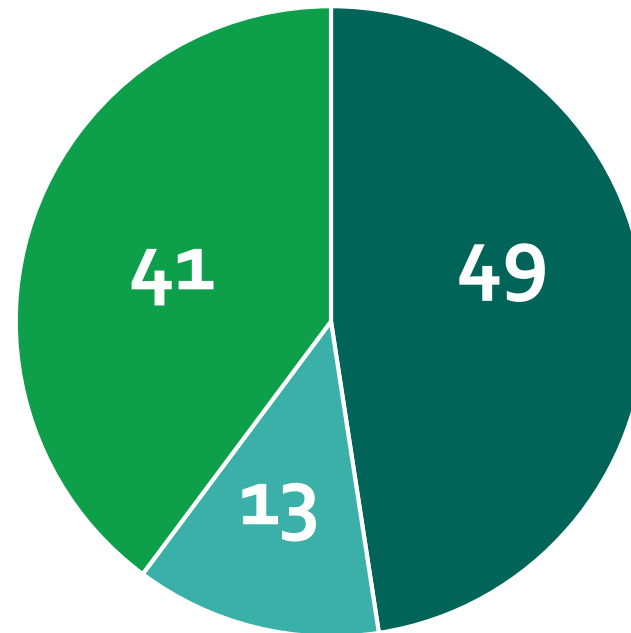


# STATUS OF THE PORTFOLIO – ACCREDITED ENTITIES

*as of 1 June 2021*



Total: **103** Accredited Entities



■ Direct Access (National)

■ Direct Access (Regional)

■ International Access



# BUILDING GLOBAL PARTNERSHIPS

## A Diverse Network of Partners

103  
accredited  
entities



### DIRECT ACCESS ENTITIES



### PRIVATE SECTOR ENTITIES



### INTERNATIONAL ACCESS ENTITIES

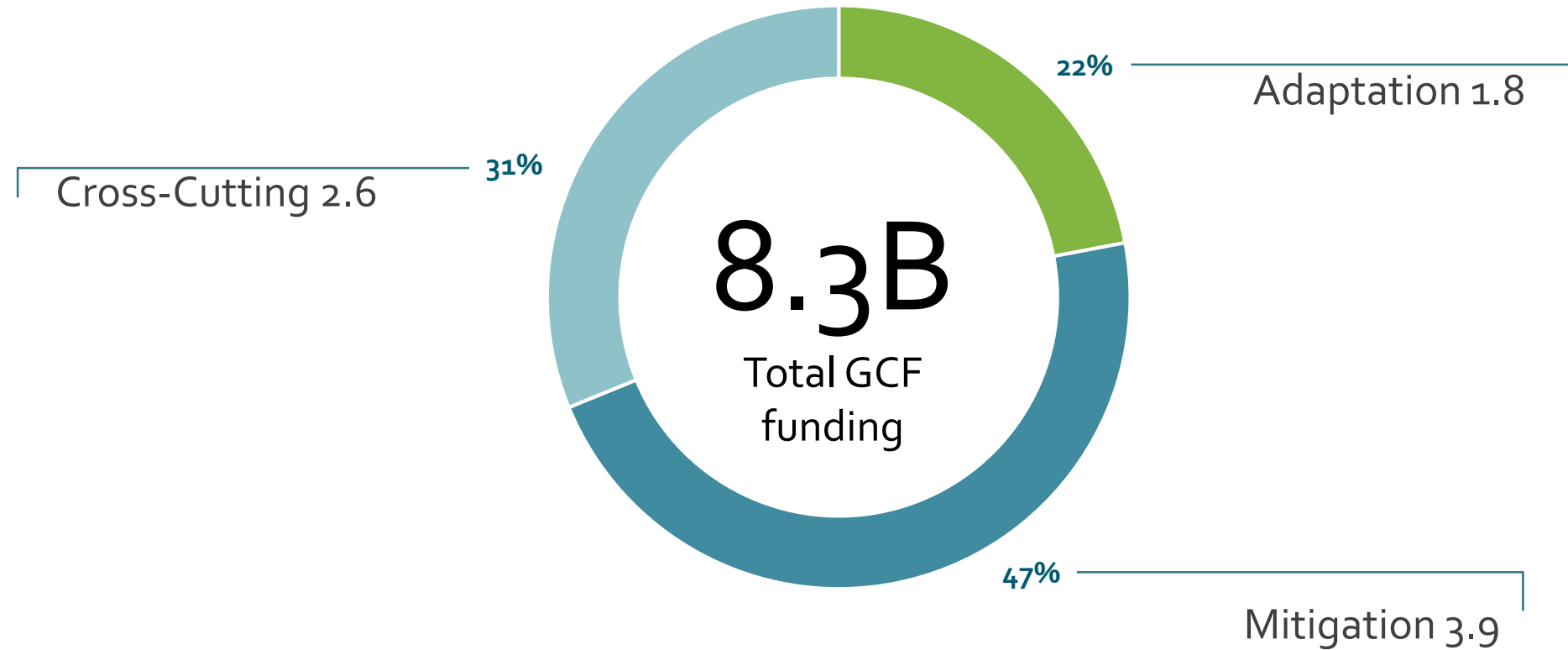




# STATUS OF THE PORTFOLIO – BY THEME

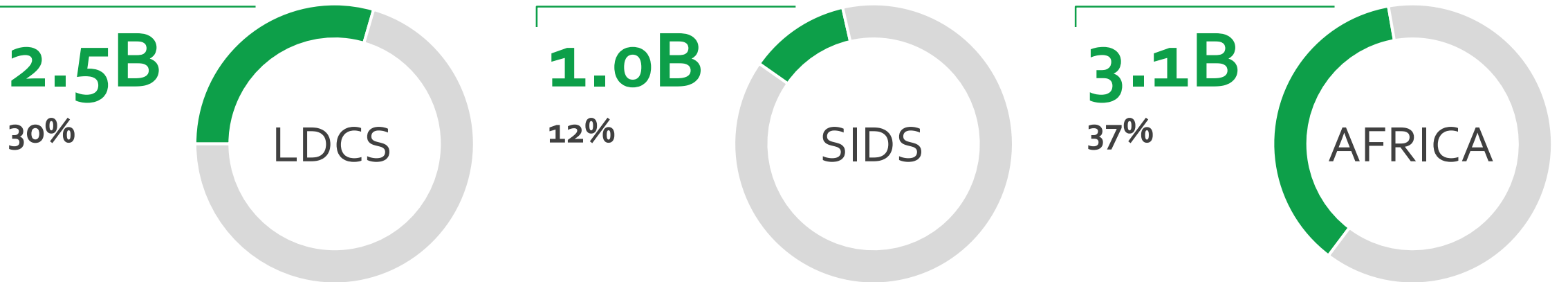
as of 1 June 2021

APPROVED PROJECTS VALUE BY THEME (billion USD)



# STATUS OF THE PORTFOLIO

*as of 1 June 2021*



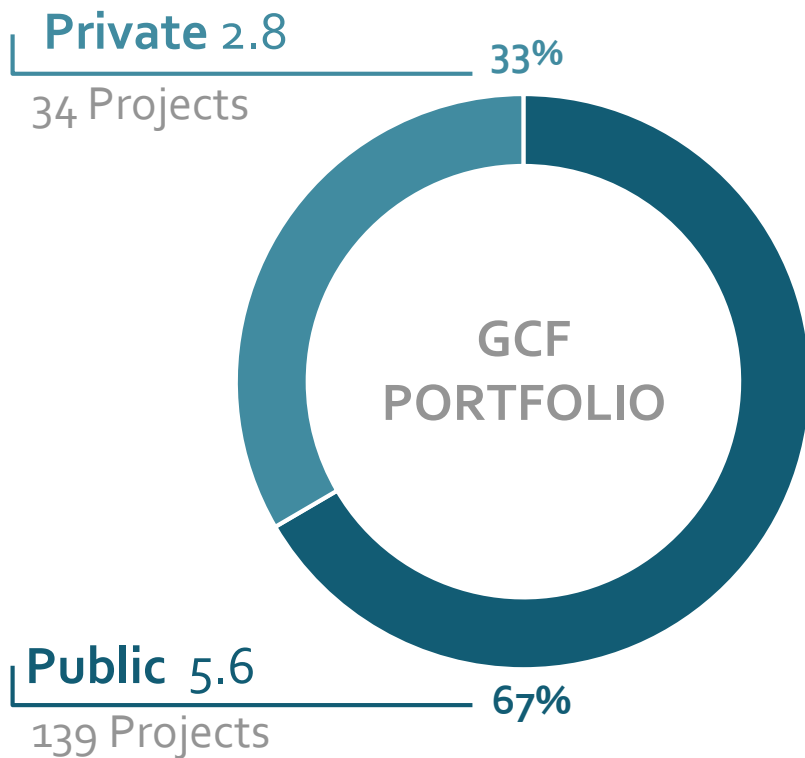
LDC, SIDS, Africa  
(adaptation only)



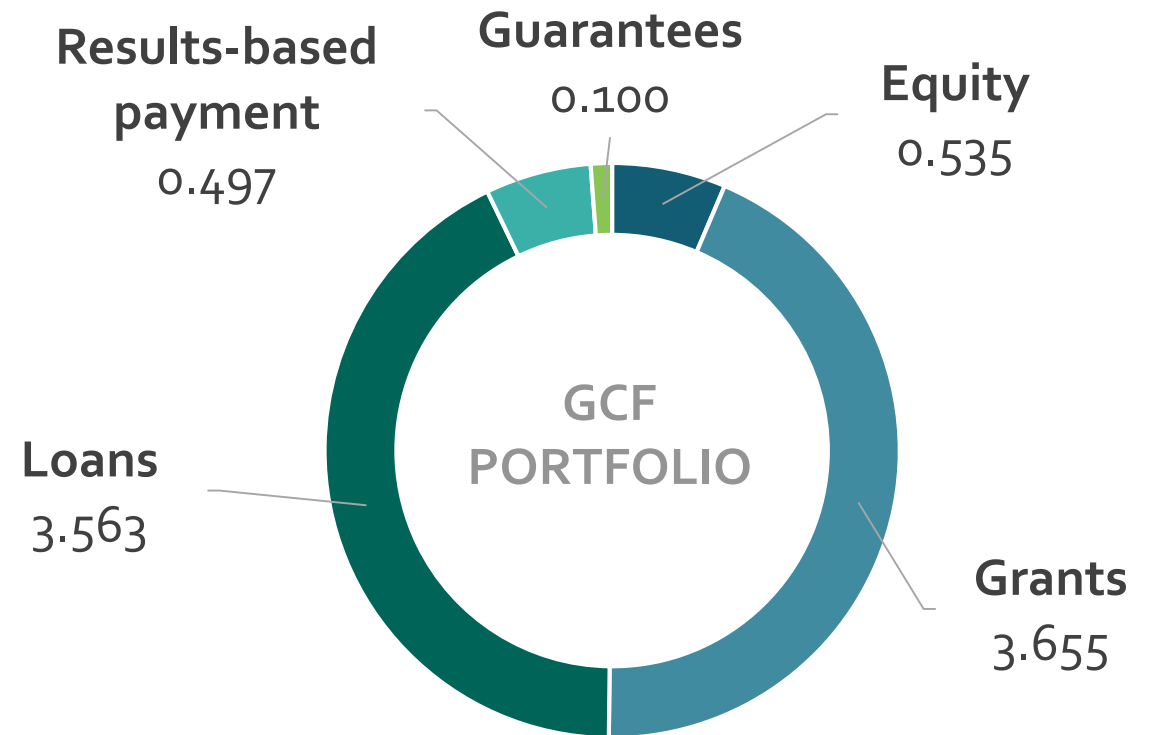
# FUNDING AMOUNT

as of 1 June 2021

## BY SECTOR (billion USD)

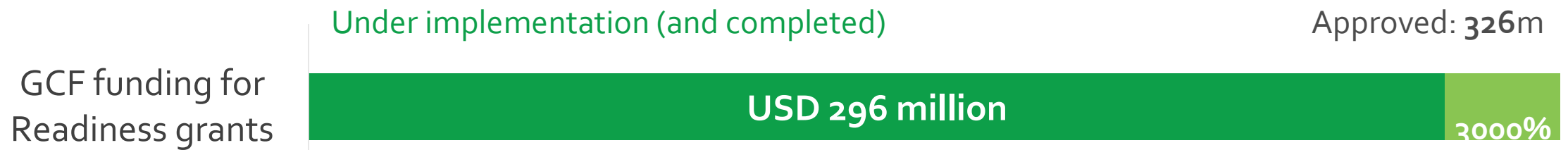


## BY FINANCIAL INSTRUMENTS (billion USD)



# READINESS AND PREPARATORY SUPPORT PROGRAMME (READINESS)

*as of 20 March 2021*



**140**  
countries targeted

# GCF-1 STRATEGIC PLAN 2020-2023: AN OVERVIEW



**GCF will contribute to the Paris Agreement goals, NDC implementation and global ambition**

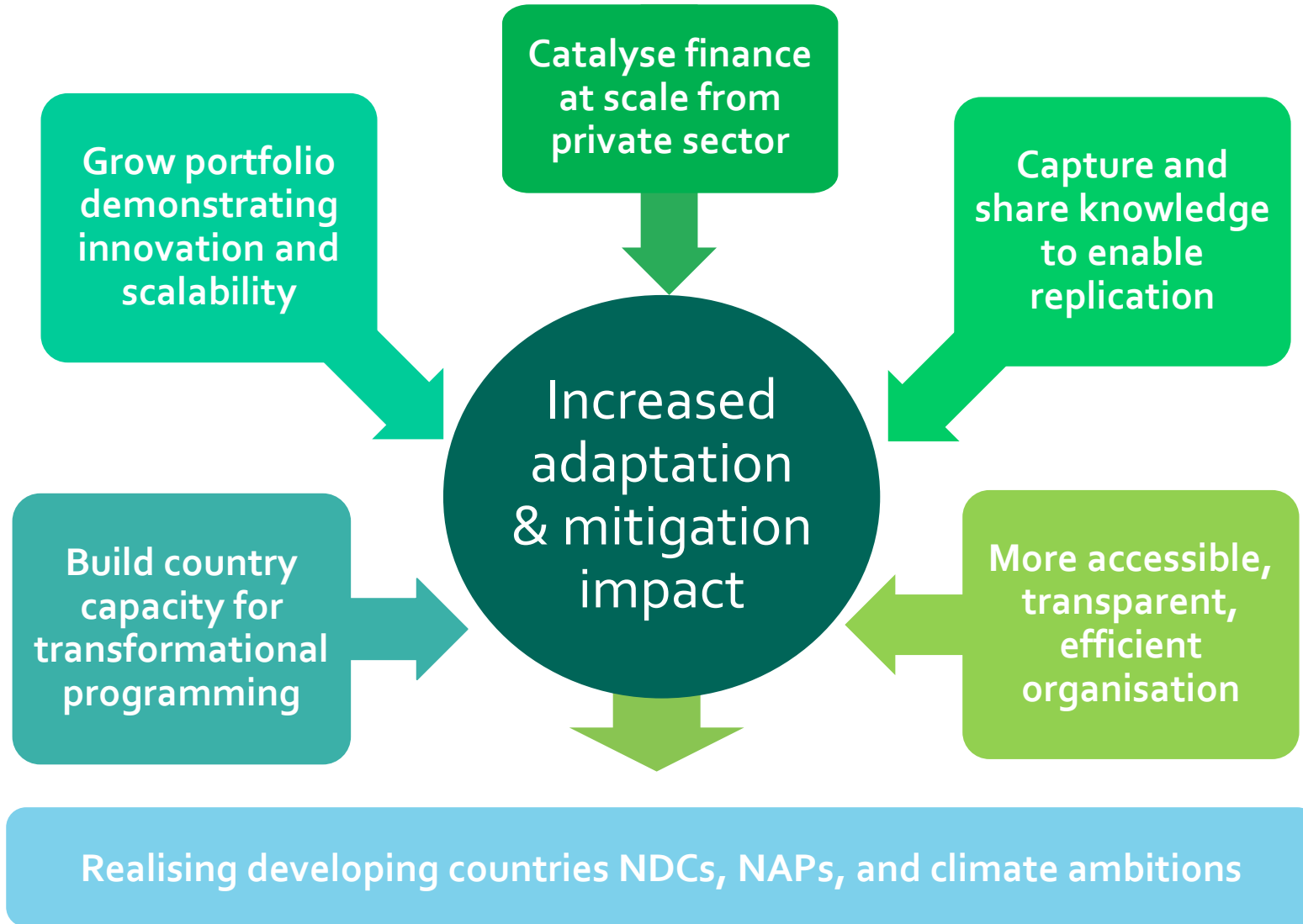
**Deliver greater impact for developing countries compared to GCF's first programming period (IRM)**

**Portfolio targets  
for 2020-2023**

**Approach to  
programming**

**Agenda for  
efficiency and  
effectiveness**

# PROGRAMMING FRAMEWORK



# GCF-1 PORTFOLIO TARGETS

- 50:50 balance between adaptation and mitigation
- Portfolio-level mitigation/adaptation outcomes exceed IRM
- Min. 50% adaptation funding to SIDS, LDCs and Africa, aim to build on IRM (69%)
- Significantly increase funding through DAEs
- Maximise private sector engagement, with PSF allocation exceeding 20%
- Significantly increase mobilised private finance



# SOME REFLECTIONS SINCE LAST SED



Programming for paradigm shift requires long-term engagement to align priorities identified by developing countries in their nationally determined contributions NDCs, AC, NAPs, TNAs and other national climate strategies and plans



National institutions for direct access hold great potential promoting locally led climate action and devolved financing approaches



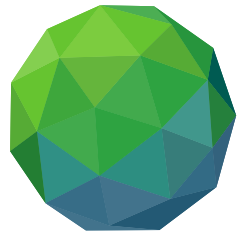
Scaling up financing for adaptation, and resilience, including for particularly vulnerable to climate change remains a challenge, including in support of the achievement of the global goal on adaptation



Programming and pipeline development for impactful investments for countries in their respective national and regional contexts requires building and sustaining capacity



Meeting Paris Ambitious will require collaboration private sector and blended finance t the international and national levels towards mitigation and adaptation.



GREEN  
CLIMATE  
FUND

**Raising  
ambition.**  
**Empowering  
action.**