

DRAFT TEXT

on

COP agenda item 8(b)

Matters relating to finance: Matters relating to the Standing Committee on Finance

17/11/2025 16:30

Draft decision -/CP.30

Matters relating to the Standing Committee on Finance

The Conference of the Parties,

Recalling Articles 4 and 11 of the Convention,

Also recalling decisions 12/CP.2, 12/CP.3, 1/CP.16, paragraph 112, 2/CP.17, paragraphs 120–121, 5/CP.18, 5/CP.19, 7/CP.19, 6/CP.20, 6/CP.21, 8/CP.22, 7/CP.23, 8/CP.23, 4/CP.24, 11/CP.25, 5/CP.26, 14/CP.27, 5/CP.28, 2/CP.29, 5/CMA.2, 10/CMA.3, 14/CMA.4, 9/CMA.5, and 8/CMA.6,

Taking note of decision -/CMA.7,¹

1. *Welcomes with appreciation/Expresses gratitude* to the Standing Committee on Finance and *welcomes/notes* the work undertaken by the Standing Committee on Finance in 2025;
2. *Welcomes/Notes* the report of the Standing Committee on Finance for 2025,² *notes/also notes* the workplan of the Committee for 2026³ and *underlines* the importance of the Committee focusing its work on its current mandates;
3. *Notes with appreciation* the efforts of the Standing Committee on Finance to strengthen its engagement with stakeholders in the context of implementing its workplan, including other UNFCCC constituted bodies, as well as private sector and other entities outside the UNFCCC process, and *encourages* the Committee to continue such efforts in 2026, including, as appropriate, by engaging with people and communities on the front line of climate change, such as Indigenous Peoples and local communities, and other relevant stakeholders, in recognition of their critical role in preventing, addressing and responding to climate change;
4. *Notes* the engagement of the Standing Committee on Finance with Parties and the secretariats of the operating entities of the Financial Mechanism in the context of implementing its workplan and *notes with appreciation* the efforts it has made to improve its working modalities in preparing draft guidance for the operating entities;
5. *Notes/Welcomes* the 2025 Forum of the Standing Committee on Finance, held in Rome from 8 to 9 September 2025, on accelerating climate action and resilience through financing for sustainable food systems and agriculture, and *notes/notes with appreciation* the summary report thereon/*notes* the efforts of the secretariat in preparing the summary report thereon;⁴
6. *Expresses gratitude* to the Food and Agriculture Organization of the United Nations for its generous hospitality and to the Government of Italy for its financial support in hosting the 2025 Forum of the Standing Committee on Finance;

¹ Draft decision entitled “Matters relating to the Standing Committee on Finance” proposed under agenda item 10a of the CMA at its 30th session.

² FCCC/CP/2025/9–FCCC/PA/CMA/2025/13.

³ Contained in document FCCC/CP/2025/9–FCCC/PA/CMA/2025/13, annex IV.

⁴ FCCC/CP/2025/9/Add.4–FCCC/PA/CMA/2025/13/Add.4.

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7. *Underscores* that financing climate-resilient agriculture is essential not only for reducing emissions but also for enhancing adaptation, protecting biodiversity and supporting vulnerable communities;

8. *Notes* the continued importance of aligning financial flows for /the transformation of/ building resilience in/ agriculture and food systems, including by repurposing environmentally harmful agricultural support towards investment in, and scaling up of, research and development, innovative technologies and climate-smart approaches;

9. *Also notes* the topic for the 2026 Forum of the Standing Committee on Finance, namely financing climate action for water systems and the ocean, and *iterates* the importance of engaging all relevant stakeholders in preparing the Forum;

10. *Further notes* the general outlines of the technical report of the seventh Biennial Assessment and Overview of Climate Finance Flows⁵ and of the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation;⁶

11. *Notes* the workplan, including indicative timeline and outreach activities, for preparing the seventh Biennial Assessment and Overview of Climate Finance Flows, without prejudging its content or outcomes;⁷

12. *Recognizes* that the seventh Biennial Assessment and Overview of Climate Finance Flows will consider the balance between mitigation and adaptation finance and the assessment of both public and private finance;

13. *Requests* the Standing Committee on Finance, in preparing the seventh Biennial Assessment and Overview of Climate Finance Flows, to include consideration of complementarity with article 9 and a variety of instruments and sources when providing an update on methodologies that integrate climate change considerations into decision-making processes relevant to tracking consistency with the long-term goal outlined in Article 2, paragraph 1(c), of the Paris Agreement;

14. *Also requests* the Standing Committee on Finance to include information on the costed needs for climate action in developing country Parties, taking into account emerging technologies such as carbon capture, utilization and storage, when preparing the seventh Biennial Assessment and Overview of Climate Finance Flows/third report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement;

15. *Notes* the workplan for preparing the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation,⁸ while expressing concern that adaptation finance remains insufficient and that progress to date has fallen short of addressing the real needs and priorities of developing countries;

16. *Invites* the Standing Committee on Finance to further expand its sources of information for the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of

⁵ Contained in document FCCC/CP/2025/9–FCCC/PA/CMA/2025/13, annex I.

⁶ Contained in document FCCC/CP/2025/9–FCCC/PA/CMA/2025/13, annex II.

⁷ Contained in document FCCC/CP/2025/9–FCCC/PA/CMA/2025/13, annex I.

⁸ Contained in document FCCC/CP/2025/9–FCCC/PA/CMA/2025/13, annex II.

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meaningful mitigation actions and transparency on implementation and for the seventh Biennial Assessment and Overview of Climate Finance Flows;

17. *Expresses appreciation* to the Government of Japan for its financial contributions to the work of the Standing Committee on Finance in 2025;

18. *Stresses* the need for an approach to future work of the Standing Committee on Finance that balances available resources and workload and enables the Committee to fulfil its functions, and in this context, seek opportunities for streamlining, avoiding duplication or replication of, and improving the efficiency of its work;

19. *Appreciates* the efforts of the Standing Committee on Finance to maintain a high level of transparency and inclusiveness at its meetings;

20. *Requests* Parties to consider gender balance and geographical representation when nominating members to the Standing Committee on Finance and *notes* that nominations to the Committee remain the prerogative of Parties in accordance with their national circumstances and established procedures;

21. *Also requests* the Standing Committee on Finance to report to the Conference of the Parties at its thirty-first session (November 2026) on its progress in implementing its workplan for 2026;

22. *Further requests* the Standing Committee on Finance to consider the guidance provided to it in other relevant decisions of the Conference of the Parties.

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Draft decision -/CMA.7

Matters relating to the Standing Committee on Finance

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling Article 2, paragraph 1(c), and Article 9 of the Paris Agreement,

Also recalling decisions 1/CP.21, paragraphs 53 and 63, 11/CP.25, 5/CP.26, 14/CMA.1, 5/CMA.2, 11/CMA.3, 14/CMA.4, 9/CMA.5, 1/CMA.6 and 8/CMA.6,

Further recalling decision 1/CMA.4, paragraph 42,

1. *Affirms* decision -/CP.30;¹
2. *Acknowledges* the technical expert session on available information, data, sources and approaches for monitoring the new collective quantified goal on climate finance held at the 37th meeting of the Standing Committee on Finance, noting that the discussions at this session did not prejudice any future discussions or decisions regarding the first biennial report on the new collective quantified goal on climate finance;
3. *Requests* the Standing Committee on Finance to continue preparatory work for the biennial report, commencing in 2028, on collective progress towards all elements of decision 1/CMA.6, on the basis of all relevant and available sources of information for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;²
4. *Further requests* the Standing Committee on Finance to issue a call for submissions, open to Parties and non-Party stakeholders, of views on elements that may be taken into account when developing the methodology and outline for the report referred to in paragraphs 30 and 32 of decision 1/CMA.6, including on sources of information and on quantitative and qualitative aspects;
5. *Recalls* paragraph 8 of decision 1/CMA.6 and *urges* developed country Parties to prepare a joint workplan towards delivering the goal of USD 300 billion per year by 2035 to developing country Parties for climate action and to reflect such workplans in their next biennial communications under Article 9, paragraph 5, of the Paris Agreement, due in 2026, and *requests* the Standing Committee on Finance to synthesize the information communicated by Parties with a view to informing reporting for consideration and review by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;
6. *Reaffirms* paragraph 3 of decision 8/CMA.6, in which the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement recognized the importance of making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development and that there is no common interpretation of the scope of Article 2, paragraph 1(c), of the Paris Agreement or the manner of its implementation;
7. *Requests* the Standing Committee on Finance to prepare a report on the doubling of adaptation finance in line with paragraph 18 of decision 1/CMA.3 for consideration at CMA 9 (November 2027) and *also requests* the Committee to prepare an outline of the report for consideration at CMA 8 (November 2026), taking into account, as appropriate, the

¹ Draft decision entitled “Matters relating to the Standing Committee on Finance” proposed under agenda item 8b of the COP at its 30th session.

² Decision 1/CMA.6, para. 30.

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information assessed in preparing the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation and the seventh Biennial Assessment and Overview of Climate Finance Flows;

8. *Also requests* the Standing Committee on Finance to report to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its eighth session on its progress in implementing its workplan for 2026;

9. *Further requests* the Standing Committee on Finance to consider the guidance provided to it in other relevant decisions of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement.

10. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in paragraph[s] [X] above[;]

11. *Requests* that the actions of the secretariat called for in [this decision] be undertaken subject to the availability of financial resources.
