



Ms. Maria AlJishi
International Policy Advisor
Ministry of Energy
Saudi Arabia

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Mr. Martin Hession
Senior Policy Advisor, Department of Energy and Climate
Change
International Carbon Markets Policy and Negotiations,
European Commission
Ireland

Dear Mr. AlJishi,
Dear Mr. Hession,

Congratulations on your appointment as Chair and Vice-Chair of the Supervisory Body of the Article 6.4 mechanism (Supervisory Body). As Co-Chairs of the Standing Committee on Finance (SCF), we look forward to engaging with you and the Supervisory Body on climate finance-related matters.

As the SCF embarks on its work this year, we would like to share with you a workplan of the SCF for 2024, as approved by COP 28 and updated at its thirty-third meeting, as contained in the annex.

Furthermore, we would like to draw your attention to the flagship reports and activities the SCF will work on this year and opportunities for the Supervisory Body to provide submissions. The submissions can be sent to standingcommittee@unfccc.int and they will be considered by the co-facilitators of the respective workstreams.

- Sixth biennial assessment and overview of climate finance flows (BA)¹ led by Ms. Diann Black-Layne, Antigua and Barbuda and Ms. Vicky Noens, Belgium. A call for evidence on information and data for the preparation of the BA is open until 30 June 2024;²
- Second report on the determination of the needs of developing countries related to the implementation of the Convention and the Paris Agreement (NDR)³ led by Mr. Kevin Adams, United States of America and Mr. Mohammad Ayoub, Saudi Arabia. A call for evidence on information and data for the preparation of the NDR is open until 30 June 2024;⁴
- Second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions

¹ [Biennial Assessment and Overview of Climate Finance Flows | UNFCCC](#)

² https://unfccc.int/sites/default/files/resource/Call_for_evidence_BA6.pdf.

³ [Determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement | UNFCCC](#).

⁴ https://unfccc.int/sites/default/files/resource/Call_for_evidence_2ndNDR.pdf.



and transparency of implementation (USD 100 Billion Progress Report)⁵ led by Ms. Gabriela Blatter, Switzerland and Mr. Richard Muyungi, United Republic of Tanzania. A call for inputs on information and data for the preparation of the USD 100 Billion Progress Report is open until 30 June 2024;⁶

- 2024 SCF Forum on the topic of accelerating climate action and resilience through gender-responsive finance⁷ led by Ms. Patriciah Roy Akullo, Uganda and Ms. Brittany Young, Australia. A call for input on the preparation of the organization of the Forum is open until 21 April 2024;⁸
- Draft guidance to the operating entities of the Financial Mechanism led by Mr. Ali Waqas Malik, Pakistan and Ms. Vicky Noens, Belgium. A call for submissions on views and recommendations on elements of the draft guidance to the operating entities of the Financial Mechanism by 19 August 2024.

Please note that the SCF has nominated Ms. Gabriela Blatter, Switzerland (Gabriela.Blatter@bafu.admin.ch) and Mr. Petrus Ileni Muteyauli, Namibia (pmuteyauli@yahoo.co.uk) as focal points on mitigation-related matters and they will be leading relevant engagements with the Supervisory Body.

We look forward to engaging with the Supervisory Body and aligning our efforts to deliver our mandates and boost climate action globally.

Yours sincerely,

Ms. Diann Black-Layne
Co-Chair
Standing Committee on Finance

Ms. Apollonia Miola
Co-Chair
Standing Committee on Finance

Annex: Workplan of the Standing Committee on Finance for 2024

⁵ [Report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year by 2020 through to 2025 | UNFCCC](#).

⁶ https://unfccc.int/sites/default/files/resource/Call_for_inputs_2ndProgressReport.pdf.

⁷ [SCF Forum | UNFCCC](#)

⁸ https://unfccc.int/sites/default/files/resource/Call_for_inputs_2024_SCFForum.pdf.

Workplan of the Standing Committee on Finance for 2024

Activity	Outcomes/results	Time frame
1. Mandated activities of the SCF under decision 2/CP.17, paragraph 121		
(a) Organize a forum for the communication and continued exchange of information among bodies and entities dealing with climate change finance in order to promote linkages and coherence	2024 SCF Forum on accelerating climate action and resilience through gender-responsive finance	Pending agreement on 2024 Forum dates and venue
Decision 1/CP.18, paragraph 70: implement the work programme of the SCF, including the creation of a climate finance forum that will enable all Parties and stakeholders to, inter alia, exchange ideas on scaling up climate finance	SCF to engage a wide range of stakeholders, operating entities and organizations dealing with gender-responsive finance under and outside the Convention	Ongoing
Decision 5/CP.18, paragraph 4: facilitate the participation of the private sector, financial institutions and academia in the Forum	Stakeholders engaged via calls for inputs, webinars and outreach activities and invited to attend the Forum	Ongoing
Decision 8/CP.23, paragraph 12: ensure the value added of the Forum when deciding on the topic of each Forum; provide clear recommendations to the COP, as appropriate, regarding follow-up actions on the Forum; and enhance the dissemination, use and ownership of the accumulated knowledge and expertise gathered at the Forum	SCF co-facilitators engage at relevant events to inform on the outcomes of previous SCF Forum	Ongoing
(b) Maintain linkages with the SBI and the UNFCCC constituted bodies , including in relation to decision 8/CP.23, paragraph 11: further refine the approach to maintaining linkages with the subsidiary and constituted bodies according to resources available and in the context of existing working modalities	SCF focal points appointed to enhance engagement with constituted bodies and thematic areas under the Convention and the Paris Agreement Linkages established and regular exchange of information with constituted bodies on relevant workstreams	Ongoing
(c) Provide the COP with draft guidance for the operating entities of the Financial Mechanism with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities and relevant submissions from Parties	Draft guidance provided to the COP and the CMA	COP 29/CMA 6
Decision 3/CMA.1, paragraph 8: prepare draft guidance for the operating entities of the Financial Mechanism, and on the Least Developed Countries Fund and the Special Climate Change Fund, for consideration and adoption by the CMA		

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
Decisions 11/CP.25, paragraph 13; and 5/CMA.2, paragraph 13: consider inputs that may be provided by the WIM Executive Committee to the work of the SCF in preparing elements of draft guidance for the operating entities		Ongoing
Decision 14/CP.27, paragraph 13: improve working modalities for preparing the draft guidance for the operating entities of the Financial Mechanism		Ongoing
(d) Make recommendations on how to improve the coherence, effectiveness and efficiency of the operating entities of the Financial Mechanism	Recommendations provided to the COP, as appropriate	Sessions of the COP and the CMA
Functions of the SCF as per decision 1/CP.16, paragraph 112: rationalize the Financial Mechanism, including the undertaking of analyses and information exchanges	Information exchanged through the SCF Forum, as appropriate	Ongoing
(e) Prepare a BA, to include information on the geographical and thematic balances of climate finance flows	Sixth BA Technical report prepared by a technical team and a summary and recommendations prepared by the SCF as an addendum to its annual report in 2024	COP 29/CMA 6
Decision 3/CP.19, paragraph 11: in the context of the preparation of the BA, consider ongoing technical work on operational definitions of climate finance, including private finance mobilized by public interventions, to assess how adaptation and mitigation needs can most effectively be met by climate finance, and include the results in the annual report of the SCF to the COP		Ongoing
Decision 9/CP.21, paragraph 13: take into account in the BA the enhanced information provided by Parties included in Annex II to the Convention referred to in paragraph 6 of decision 9/CP.21		Ongoing
Decision 4/CP.24, paragraph 5: use the established terminology in the provisions of the Convention and the Paris Agreement in relation to climate finance, where applicable		Ongoing
Decision 4/CP.24, paragraph 10: map, every four years, as part of the BA, the available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof		Ongoing
Decision 19/CMA.1, paragraph 24: prepare synthesis reports for the technical assessment of the global stocktake		Ongoing
Decisions 11/CP.25, paragraph 9; and 5/CMA.2, paragraph 9: present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance		Ongoing

Activity	Outcomes/results	Time frame
flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		
Decision 14/CP.27, paragraph 7: further work, in the sixth BA, on data limitations in relation to private climate finance, including private finance mobilized by developed country Parties through bilateral and multilateral channels, and finance in sectors other than energy and transport, including in relation to data by region, private finance mobilized from public interventions and financing arrangements relevant to averting, minimizing and addressing loss and damage		Ongoing
Decision 5/CP.28, paragraph 5 (<i>Matters relating to the Standing Committee on Finance</i>): the sixth BA will contain a section compiling the operational definitions of climate finance in use		Ongoing
Decision 5/CP.28, paragraph 6 (<i>Matters relating to the Standing Committee on Finance</i>): consider updating, in the context of its sixth Biennial Assessment and Overview of Climate Finance Flows, the operational definition of climate finance, building on the non-exhaustive list of potential options identified in paragraph 44(a–c) of the executive summary of the report on clustering types of climate finance definitions in use		Ongoing
Decision 5/CP.28, paragraph 9 (<i>Matters relating to the Standing Committee on Finance</i>): the sixth BA will continue to consider the balance between mitigation and adaptation finance and public and private financial flows		Ongoing
Decision 5/CMA.5, paragraph 3 (<i>Matters relating to the Standing Committee on Finance</i>): include in its sixth BA information reported in biennial communications under Article 9, paragraph 5, of the Paris Agreement, as appropriate		Ongoing
2. Determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		
Decision 4/CP.24, paragraph 13: prepare, every four years, a report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, for consideration starting at COP 26 and CMA 3	Technical report prepared by a technical team and an executive summary prepared by the SCF as an addendum to its annual report in 2024	COP 29/CMA 6
Decision 4/CP.24, paragraph 14: collaborate, as appropriate, with the operating entities of the Financial Mechanism, the subsidiary and constituted bodies, multilateral and bilateral channels, and observer organizations		Ongoing

Activity	Outcomes/results	Time frame
Decisions 11/CP.25, paragraph 9; and 5/CMA.2, paragraph 9: present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
Decisions 11/CP.25, paragraph 12; and 5/CMA.2, paragraph 12: in implementing the strategic outreach plan, build on existing efforts to reach out to developing country Parties and relevant developing country stakeholders when generating data and information for the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
Decision 5/CP.26, paragraph 19: in preparing future reports on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, continue to reach out to developing country Parties and relevant developing country stakeholders when generating data and information on needs		Ongoing
Decision 9/CMA.5, paragraph 2 (<i>Matters relating to the Standing Committee on Finance</i>): consider including available data and information relevant for the implementation of the UAE Framework for Global Climate Resilience in the second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
3. Progress report on the USD 100 billion per year goal		
Decision 13/CP.27, paragraph 15: prepare biennial reports, including a summary of key findings, on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account other relevant reports, for consideration by COP 29, 31 and 33, with the final report to be considered in the context of matters relating to the SCF	Technical report prepared by a technical team and an executive summary prepared by the SCF as an addendum to its annual report in 2024	COP 29
4. Definitions of climate finance		
Decision 5/CP.28, paragraph 7 (<i>Matters relating to the Standing Committee on Finance</i>): prepare a report on common practices regarding climate finance definitions, reporting and accounting methods among Parties and climate finance providers, building on the information in the technical report and executive summary of the report on clustering types of climate finance definitions in use, for consideration by COP 29	Report prepared by the SCF as an addendum to its annual report in 2024	COP 29

Activity	Outcomes/results	Time frame
5. Operationalization of the new funding arrangements, including a fund, for responding to loss and damage referred to in paragraphs 2–3 of decisions 2/CP.27 and 2/CMA.4		
Decision 1/CP.28, paragraphs 6–7 and decision 5/CMA.5, paragraphs 6–7 (<i>Operationalization of the new funding arrangements, including a fund, for responding to loss and damage referred to in paragraphs 2–3 of decisions 2/CP.27 and 2/CMA.4</i>): SCF to develop the arrangements to be concluded between the COP, CMA and the Board of the Fund, consistent with the Governing Instrument of the Fund, to ensure that the Fund is accountable to and functions under the guidance of the COP and CMA, for consideration and approval by the Board and subsequent consideration and approval by COP 29 and CMA 6	SCF to develop draft arrangements between the COP, CMA, and the Board of the Fund for responding to loss and damage for consideration and approval by the Board SCF to submit draft arrangements for subsequent consideration and approval by COP and CMA	Prior to the last meeting of the Board in 2024 COP 29/CMA 6
6. Glasgow–Sharm el-Sheikh work programme on the global goal on adaptation referred to in decision 7/CMA.3		
Decision 2/CMA.5, paragraph 36 (<i>Global goal on adaptation</i>): in line with its mandate, take into account the UAE Framework for Global Climate Resilience in the context of its workplan	SCF to consider the UAE Framework for Global Climate Resilience in the context of its workplan	Ongoing
7. Article 4, paragraph 5, of the Paris Agreement		
Decision 9/CMA.5, paragraph 18 (<i>Matters relating to the Standing Committee on Finance</i>): consider Article 4, paragraph 5, of the Paris Agreement in implementing its relevant mandates and workplan;	SCF to consider Article 4, paragraph 5 of the Paris Agreement in its relevant mandates and workplan	Ongoing
8. SCF mandates: gender		
Decision 21/CP.22, paragraph 14: all constituted bodies to include in their regular reports information on progress towards integrating a gender perspective into their processes according to the entry points identified in the technical paper referred to in paragraph 13 of decision 21/CP.22	A gender perspective integrated into SCF processes according to the entry points identified in the technical paper	Ongoing
Decisions 11/CP.25, paragraph 14; 5/CP.26, paragraph 26; 5/CMA.2, paragraph 14; -/CP.28, paragraph 16 (<i>Matters relating to the Standing Committee on Finance</i>): continue to enhance efforts towards ensuring gender-responsiveness in implementing the SCF workplan	Gender considerations integrated into the SCF Forum, the BA, the needs determination report and any new work mandated at COP 29 and CMA 6, as appropriate	Ongoing
9. SCF mandates: general		
Decision 1/CP.21, paragraph 63: serve the Paris Agreement in line with the functions and responsibilities of the SCF established under the COP		Ongoing
Decision 6/CP.21, paragraph 2: continue to strengthen engagement with all relevant stakeholders and constituted bodies	Enhanced stakeholder engagement under SCF workstreams	Ongoing
Decision 8/CP.23, paragraph 14: further strengthen stakeholder engagement		

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
Decision SCF5/CP.28, paragraph 15: continue such efforts to strengthen stakeholder engagement in 2024, including, as appropriate, with people and communities on the front line of climate change, including Indigenous Peoples and local communities	Stakeholder engagement enhanced in the context of the 2024 Forum	Ongoing
Decision 5/CP.28, paragraph 14 (<i>Matters relating to the Standing Committee on Finance</i>): consider the opportunities for improving its efficiency and effectiveness identified in the self-assessment report of the Standing Committee on Finance and the technical paper by the secretariat on the second review of the functions of the Standing Committee on Finance	SCF to consider relevant opportunities to improve efficiency and effectiveness in the context of its workstreams and available resources	Ongoing