

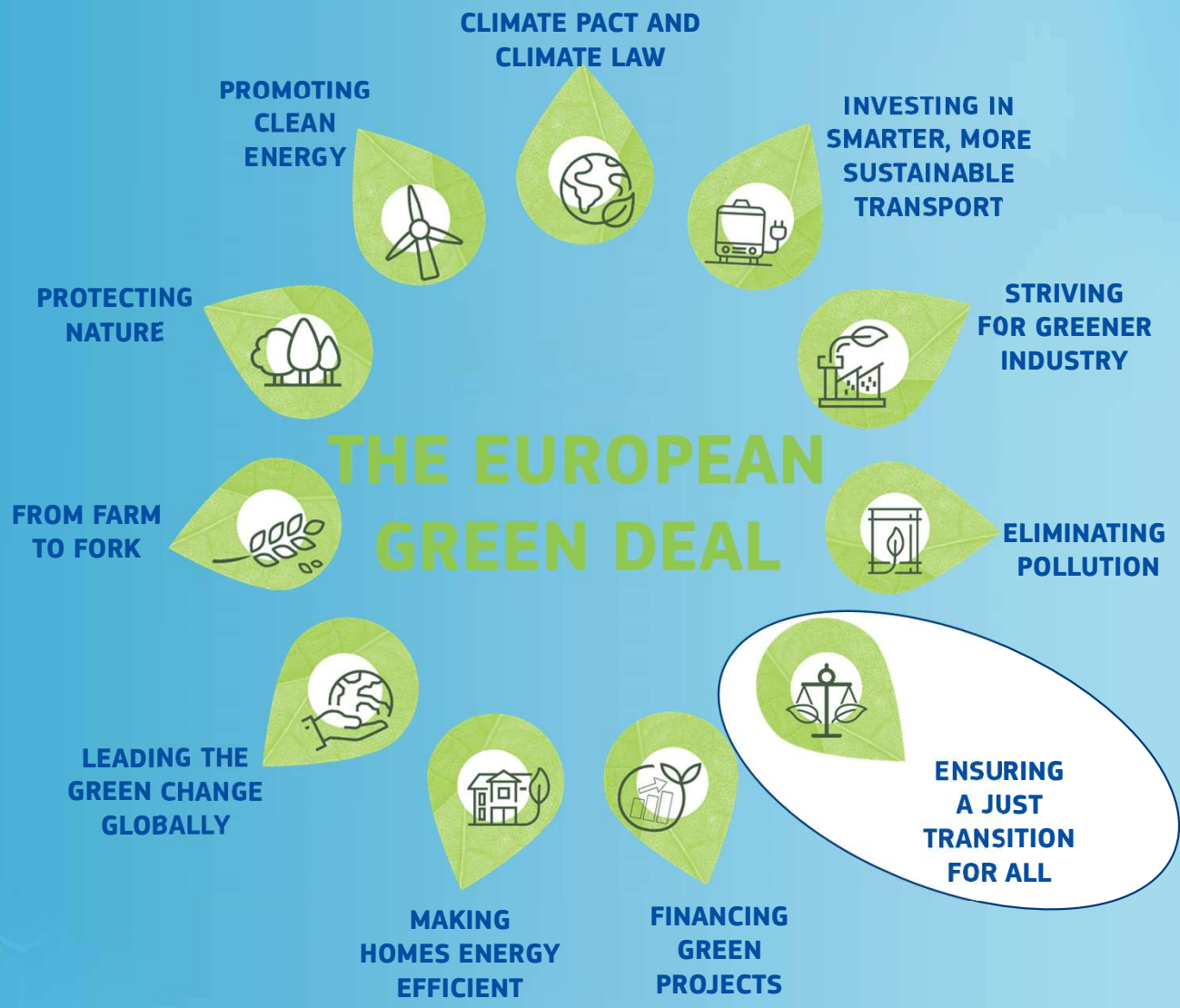


EU Just Transition Fund

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European Commission, Directorate-General Regional and Urban Policy

UNFCCC Standing Committee on Finance, 17 July 2023







Cohesion policy in the European Green Deal



*'Cohesion Funds play a crucial role in supporting our regions and rural areas from East to West, from South to North to keep up with the transformations of our world. In this transition, **we must recognise and respect that we do not all start from the same point.** We all share the same ambition but some may need more tailored support than others to get there.'*

EUR 392 billion in 2021-2027 (ERDF, CF, JTF, ESF+) to:

-  Invest in place-based innovation and smart economic transformation
-  Deploy technological and social innovation on a large scale
-  Facilitate phase-out of unsustainable practices
-  Ensure a just transition for all regions

JTF: for which regions?

- Focus on the regions hardest hit by the transition, because they are heavily dependent on:
 - economic activities based on the **production of fossil fuels**, which are expected to face an irreversible decline, or
 - **industries with high carbon-intensity** (e.g. steel, cement, chemicals), which will need to undergo transformation
- ... and face negative socio-economic impacts resulting from the transition

JTF intervention logic

- **Transition process at national level:**
 - including timeline with key transition steps towards EU 2030 and 2050 targets
- Evidence of the **impact at the level of the concerned territory** (by 2030 or before):
 - **social** impacts (e.g. unemployment, need for reskilling)
 - **economic** impacts (e.g. closure of sites)
 - **demographic, environmental** or **health** impacts
- **Investments that contribute to alleviate these impacts:**
 - in particular **(re)skilling** of people and **economic diversification**
 - but also renewable energy, sustainable local mobility, digitalisation, soil regeneration, circular economy, social infrastructure, etc.

Partnership

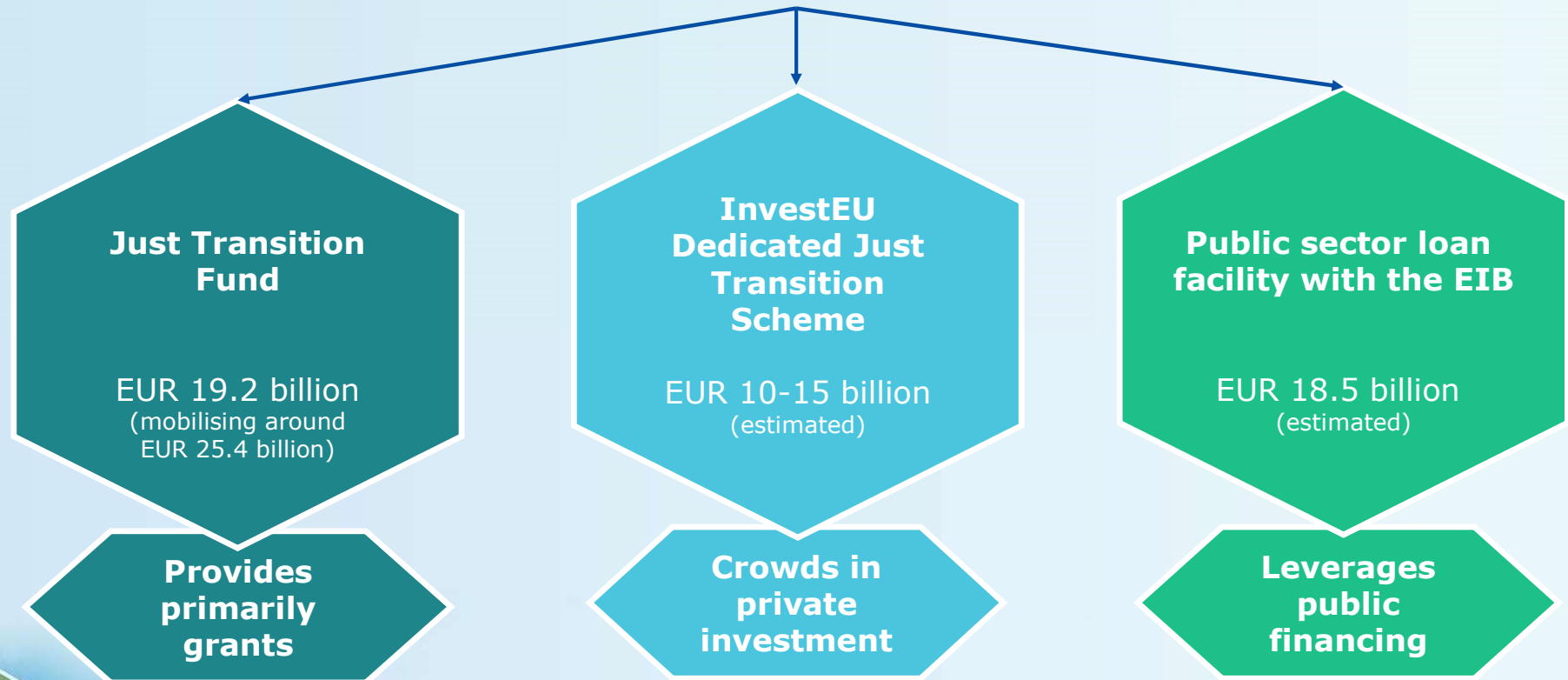
Involvement of the public and of all stakeholders is crucial to the success of the JTF:

- Partnership principle of cohesion policy
- Regional and local authorities, economic and social partners, civil society and research institutions and universities should be involved
- **Trade unions** in particular should be mobilised in the debate on the future of their territories
- Important role of **youth**
- **Gender equality** should be promoted and vulnerable groups considered



Just Transition Mechanism (JTM)

to support regions most affected by the climate transition in all EU Member States



Territorial just transition plans (TJTPs) give access to all 3 pillars

The Just Transition Platform (JTP)

- Assist all stakeholders in accessing available support:
 - **JTP conferences** (next: 24-25 October 2023)
 - **Working groups** for carbon-intensive regions (steel, cement, chemicals and stakeholder involvement)
 - Webpage with knowledge products and helpdesk
 - **JTP Groundwork**: assistance to JTF regions on the ground
 - **JTPeers**: exchange programme and peer-to-peer learning
- Coming soon:
 - Database of projects and experts
- Link to Coal Regions in Transition initiative



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Visit the **Just Transition Platform**: europa.eu/!PCGFJK

Sign up for the **JTP newsletter**: europa.eu/!TuwyNU

Track JTF **open data**: cohesiondata.ec.europa.eu/funds/jtf/21-27

Read the **JTF data story**: cohesiondata.ec.europa.eu/stories/s/28yb-762c

Apply to the **Public Sector Loan Facility**: europa.eu/!VxYc8M

Read the **Staff Working Document** on TJTPs: europa.eu/!nMwNU9