

UNFCCC Standing Committee on Finance - 11th February 2026

Technical expert session on new and emerging information and approaches for tracking climate finance and assessing its impact, including access

Nancy Saich, EIB Chief Climate Change Expert,
Chair of Joint MDB Climate Reporting Group



Annual joint MDB Climate Finance reporting - data

- Harmonised methodologies and data published annually since 2011
- Annual **Joint MDB Climate Finance Report** – we publish our latest **methodologies** for climate finance tracking as well as our **annual climate finance commitments (signatures or approvals)**.
- Main purpose is **robustness, transparency and usability** – both for our methodologies and data
- Data is provided for all countries of operation with **climate finance split by countries' income level** – with a **focus on low and middle-income countries**
- Additionally there is **specific reporting on LDCs and SIDS**, following a users' survey in 2022.
- **Climate adaptation and mitigation finance are covered, split by sectors, instruments types, public (mobilisation) and private co-finance** and many other datasets.

Annual joint MDB Climate Finance reporting – tracking methodologies

- Latest Climate Finance methodological updates (**published in the 2023 Climate Finance Report: [2023 Joint Report on Multilateral Development Banks' Climate Finance](#)**)
 - **Common Principles for Climate Mitigation Finance** published by MDBs and IDFC (International Development Finance Club [Homepage – IDFC](#)) in December 2023
 - **Common Principles for Adaptation Finance** – with harmonised MDB/IDFC adaptation finance tracking approach published December 2023
 - These methodologies plus other definitions are found in the **Joint Report Annex C:**

ANNEX C METHODOLOGIES AND DEFINITIONS

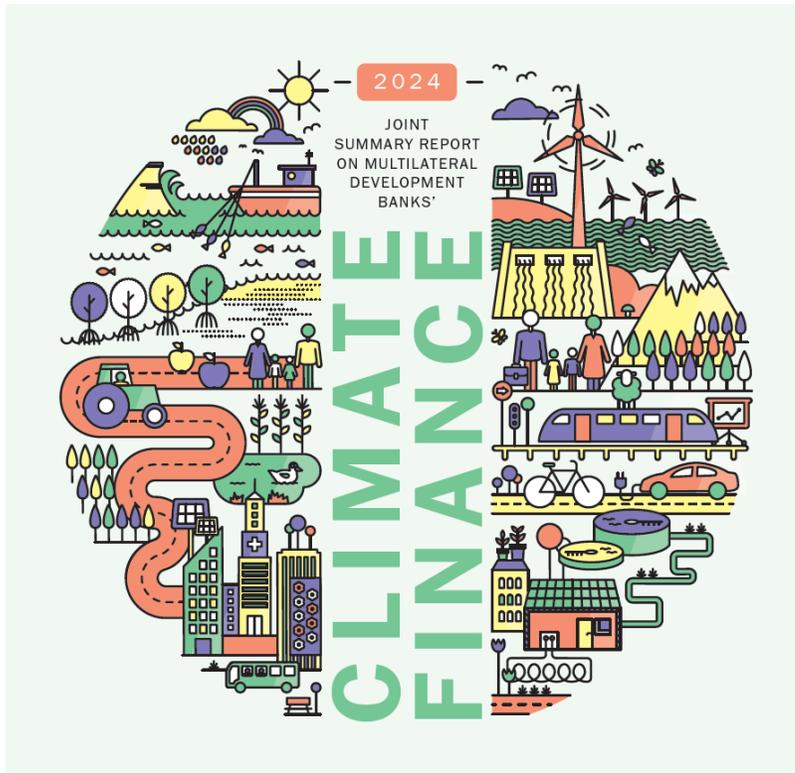
ANNEX C.1. Definitions and clarifications

ANNEX C.2. Joint methodology for tracking climate change adaptation finance

ANNEX C.3. Joint methodology for tracking climate mitigation finance

ANNEX C.4. Finance that benefits both adaptation and mitigation

ANNEX C.5. Types of instruments



Joint MDB 2024 Summary Climate Finance Report published 9th Sept 2024 – a first step in increased accessibility and transparency through digital reporting

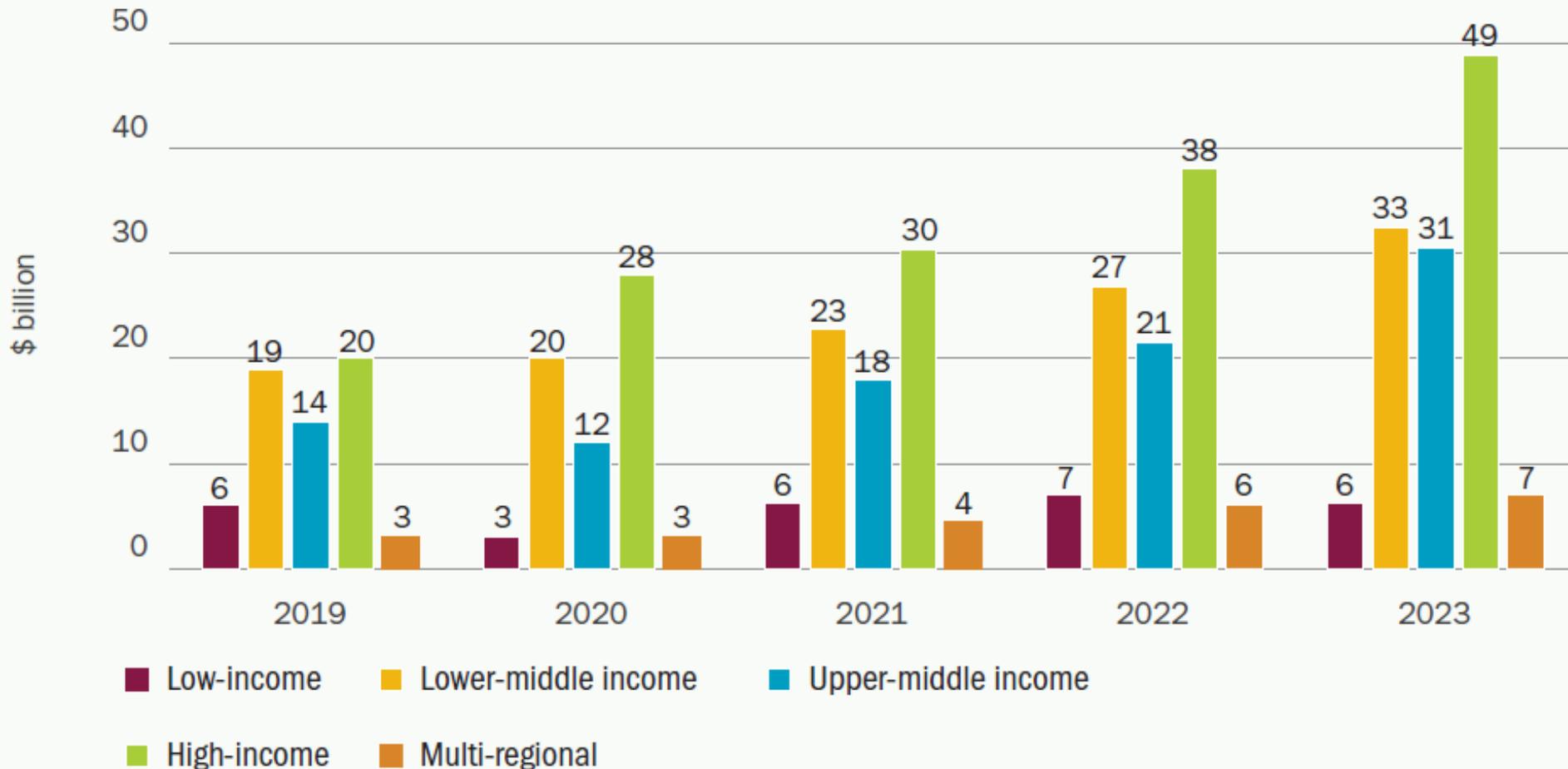
[2024 Joint Summary Report on Multilateral Development Banks Climate Finance](#)

- New report shows climate finance by multilateral development banks rose 10% in 2024 compared with previous year.
- MDBs' climate finance for low- and middle-income economies increased 14% to more than \$85 billion.
- Mobilised private finance for climate investments worldwide jumped 33% in 2024.

Annual joint MDB Climate Finance reporting – different income levels

Example of tables and graphics:

Figure 19. MDB climate finance by income levels of borrowing or recipient economies, 2019-2023 (in \$ billion)



Annual joint MDB Climate Finance report – access for LDCs/SIDS

Example of tables and graphics:

Table 65. MDB climate finance in LDCs, SIDS and countries that belong to both categories, by source of funds and type of recipient or borrower, 2023 (in \$ million)

Type of recipient or borrower	LDCs		SIDS				Both	
	MDB own account	MDB-managed external resources	For low- and middle-income economies		For high-income economies		MDB own account	MDB-managed external resources
			MDB own account	MDB-managed external resources	MDB own account	MDB-managed external resources		
Public recipient/borrower	11 984	728	1 885	58	-	-	199	12
Private recipient/borrower	640	131	452	0	-	-	3	2
Total	12 624	859*	2 338	58	-	-	202	14

(* See footnote 1 for Figures 1a and 1b.

22 <https://www.un.org/development/desa/dpad/least-developed-country-category/ldc-criteria.html>

23 <https://unfccc.int/topics/resilience/workstreams/national-adaptation-programmes-of-action/ldc-country-information>

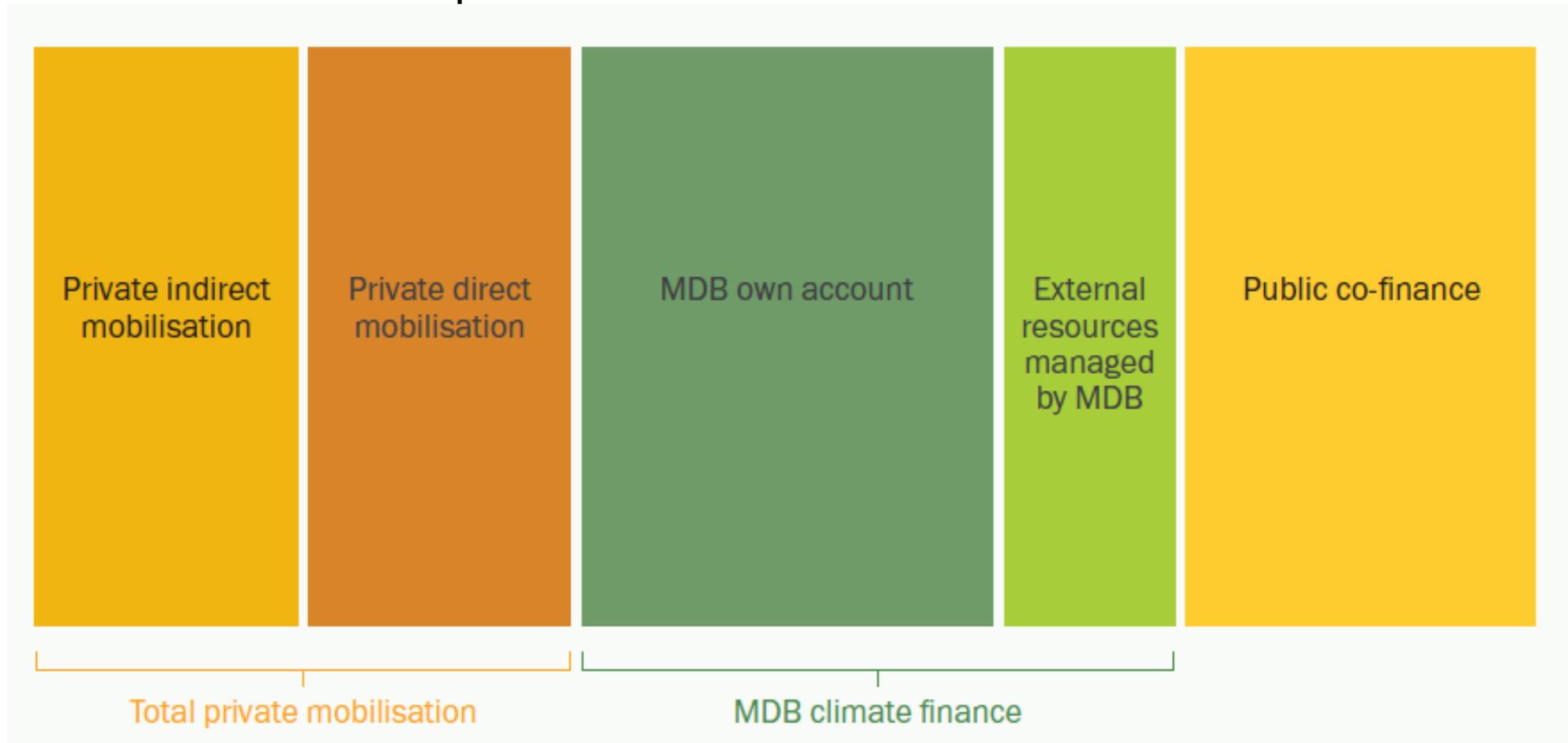
24 <https://www.aosis.org/member-states>

Annual joint MDB Climate Finance reporting – “Mobilisation”

- **Mobilisation of private finance** is reported using a methodology published by the MDB/IFI Mobilisation WG.

(latest report: [Mobilization of Private Finance by MDBs and DFIs in 2023](#))

- Public co-finance is also reported.



MDB Climate-related Reporting linked to **impact and results**

The digitalisation of our Climate Finance reporting: a 1.5-year pilot leading to increased data usability and accessibility – allowing for enquiries linked to different instruments, regions and potentially other reporting, as needed by users post 2026. Country level reporting will also be continued allowing for different geography selections.

A common approach for Climate Results – see following slides:

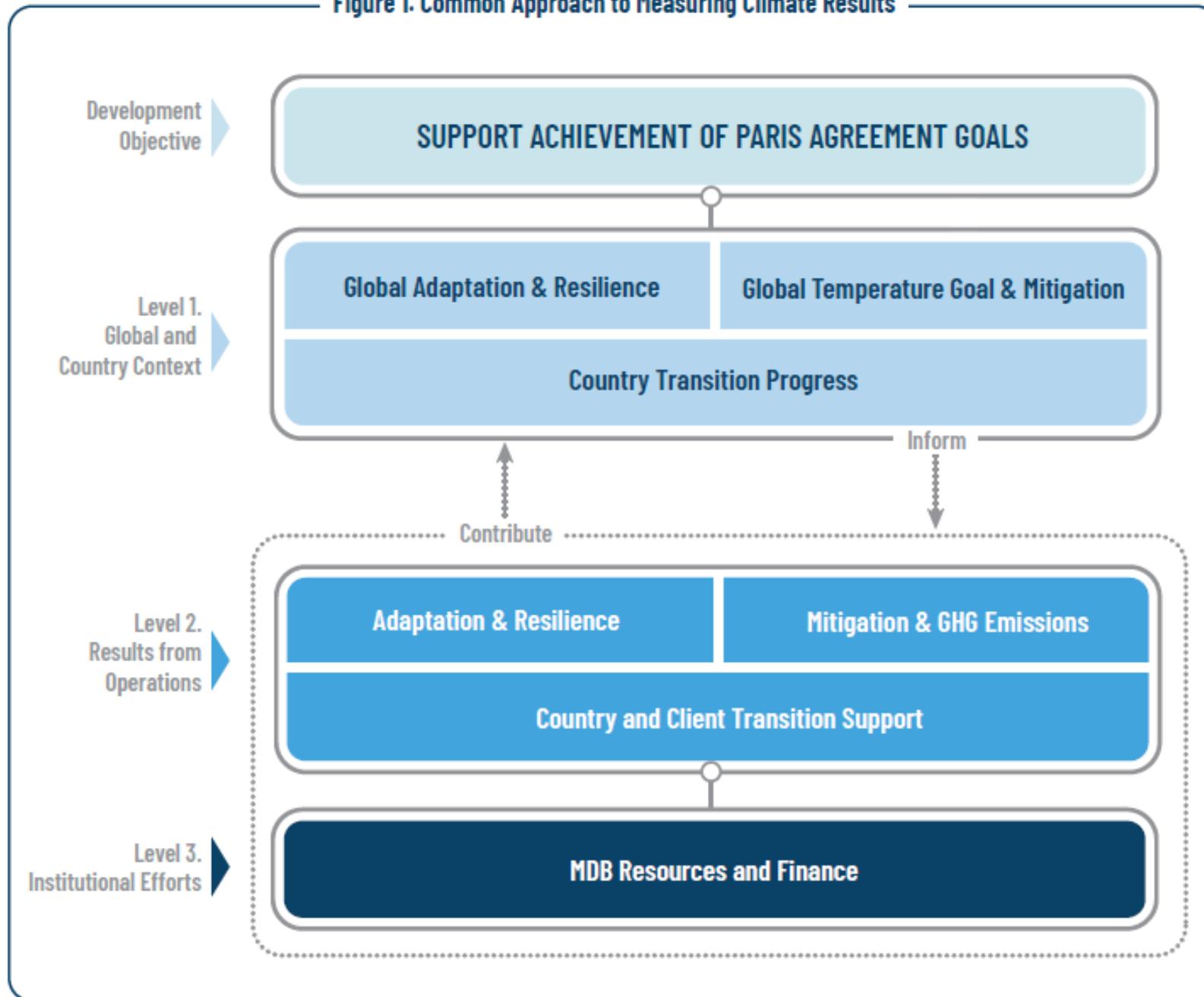
Launched: November 13th COP 29 Baku

COMMON APPROACH TO MEASURING CLIMATE RESULTS

Update on Indicators



Figure 1. Common Approach to Measuring Climate Results



Climate Results metrics work is ongoing as per our publication at COP29:

<https://www.eib.org/files/press/MDBCommonApproach.pdf>

At COP30 we presented case studies including our joint work on metrics for Just Transition and metrics on Climate & Gender

Thank you for the invitation to contribute!