



Provisional agenda and annotations

Thirty-second meeting of the Standing Committee on Finance

26–28 September 2023

Geneva, Switzerland

1. Opening of the meeting.
2. Organizational matters.
3. Mandates from the twenty-seventh session of the Conference of the Parties and the fourth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:
 - (a) Work on definitions of climate finance;
 - (b) Work relating to Article 2, paragraph 1(c), of the Paris Agreement;
 - (c) Report on the doubling of adaptation finance.
4. Forum of the Standing Committee on Finance:
 - (a) Report of the 2023 Forum on Financing Just Transitions;
 - (b) Theme for the next Forum of the Standing Committee on Finance.
5. Draft guidance to the operating entities of the Financial Mechanism.
6. Self-assessment report of the Standing Committee on Finance to the second review of the functions of the Standing Committee on Finance.
7. Linkages with constituted bodies of the Convention and the Paris Agreement.
8. Report of the thirty-second meeting of the Standing Committee on Finance.
9. Report of the Standing Committee on Finance to the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement.
10. Dates and venues of future meetings.
11. Other matters.
12. Closure of the meeting.

Annotations to the provisional agenda

1. Opening of the meeting

1. The thirty-second meeting of the Standing Committee on Finance (SCF) will be opened by the Co-Chairs on 26 September 2023 at 9:00 a.m. (UTC +2).

2. Organizational matters

(a) Adoption of the agenda

2. *Action: The SCF will be invited to adopt the agenda for its thirty-second meeting.*

3. *Background:* The provisional agenda and annotations are prepared by the Co-Chairs and circulated to the SCF prior to the meeting and are made public on the SCF website.¹

SCF/2023/32/1	<i>Provisional agenda for the thirty-second meeting of the Standing Committee on Finance</i>
SCF/2023/32/2	<i>Provisional agenda and annotations for the thirty-second meeting of the Standing Committee on Finance</i>

(b) Organization of work

4. *Action: The SCF will be invited to agree on the organization of work for the meeting.*

5. *Background:* SCF 32 will be held from 26 to 28 September 2023. A provisional schedule of the meeting is contained in the annex to this document.

6. The meeting will be open to attendance by observers from Parties and accredited observer organizations, except where otherwise decided by the SCF. The meeting will be open to virtual attendance and will be on broadcast. At any time, the SCF may decide to close its meeting or part thereof to observers and the broadcast will be interrupted.

3. Mandates from the twenty-seventh session of the Conference of the Parties (COP) and the fourth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA)

(a) Work on definitions of climate finance

7. *Action: The SCF will be invited to finalize:*

(a) *The executive summary of the report on clustering types of climate finance definitions in use, including any recommendations for the update to the Committee's operational definition of climate finance, as appropriate, to be included in the annual report of the SCF;*

(b) *The report on clustering types of climate finance definitions in use.*

8. *Background:* The COP requested the SCF to prepare a report for consideration by COP 28, building on the Committee's work on definitions of climate finance, on clustering types of climate finance definitions that could be considered within and outside the UNFCCC process, including with a view to updating the Committee's operational definition of climate finance, as appropriate, and supporting Parties in their national reporting efforts.²

9. At SCF 31, the Committee considered the zero-order draft of the report on clustering definitions of climate finance and agreed on intersessional work on drafting a pre-final draft of the report and an executive summary, taking into account the comments made at SCF 31 and any written comments by SCF members received intersessionally.

¹ All meeting related documents will be made available at <https://unfccc.int/scf/scf-meetings-and-documents#eq-1>.

² Decision 14/CP.27, para. 11.

SCF/2023/32/3	<i>Background paper on work on definitions of climate finance</i>
SCF/2023/32/3, annex I	<i>Draft executive summary of the report on clustering types of climate finance definitions in use</i>
SCF/2023/32/3, annex II	<i>Pre-final draft of the report on clustering types of climate finance definitions in use</i>

(b) Work relating to Article 2, paragraph 1(c), of the Paris Agreement

10. **Action:** *The SCF will be invited to finalize the synthesis of views on ways to achieve Article 2, paragraph 1(c), of the Paris Agreement, including options for approaches and guidelines for implementation to be included in the annual report of the SCF;*

11. **Background:** CMA 4 requested the SCF to continue its work regarding ways to achieve Article 2, paragraph 1(c), of the Paris Agreement, including options for approaches and guidelines for implementation.³ The SCF delivered two mandated inputs to COP 27 and CMA 4 as addenda to the 2022 annual report of the SCF: the synthesis of views and the mapping of available information relevant to Article 2, paragraph 1(c), of the Paris Agreement.

12. At SCF 31, the Committee considered the zero-order draft of the synthesis of the views⁴ and agreed to prepare a pre-final draft of the synthesis of the views, taking into account the comments made at SCF 31 and any written comments by SCF members received intersessionally.

SCF/2023/32/4	<i>Background paper on work relating to Article 2, paragraph 1(c), of the Paris Agreement</i>
SCF/2023/32/4, annex	<i>Pre-final draft of the synthesis of views on ways to achieve Article 2, paragraph 1(c), of the Paris Agreement, including options for approaches and guidelines for implementation</i>

(c) Report on the doubling of adaptation finance

13. **Action:** *The SCF will be invited to finalize:*

(a) *The executive summary of the report on the doubling of adaptation finance to be included in the annual report of the SCF;*

(b) *The report on the doubling of adaptation finance.*

14. **Background:** CMA 4 requested the SCF to prepare a report on the doubling of adaptation finance, in line with paragraph 18 of decision 1/CMA.3, for consideration by CMA 5.⁵

15. At SCF 31, the Committee considered the zero-order of the report on the doubling of adaptation finance and agreed to prepare a pre-final draft of the report and an executive summary, taking into account the comments made at SCF 31 and any written comments by SCF members received intersessionally.

SCF/2023/32/5	<i>Background paper on the report on the doubling of adaptation finance</i>
SCF/2023/32/5, annex	<i>Draft executive summary of the report on the doubling of adaptation finance</i>

³ Decision 14/CMA.4, para. 2.

⁴ Submissions are available at: <https://unfccc.int/topics/climate-finance/resources/standing-committee-on-finance-info-repository#Ways-to-achieve-Article-21c-of-the-Paris-Agreement-including-options-for-approaches-and-guidelines-for-implementation>.

⁵ Decision 1/CMA.4, para. 42.

SCF/2023/32/5, *Pre-final draft of the report on the doubling of adaptation finance annex II*

4. Forum of the Standing Committee on Finance

(a) Report of the 2023 Forum on Financing Just Transitions

16. **Action:** *The SCF will be invited to finalize the draft report of the 2023 SCF Forum on Financing Just Transitions to be included in the annual report of the SCF.*

17. **Background:** The SCF organized its Forum on Financing Just Transitions from 17 to 18 July 2023 on the premises of the United Nations Economic and Social Commission for Asia and the Pacific, Bangkok, Thailand. In addition to SCF members, the Forum was attended by more than 130 participants, representing governments, international financial institutions, United Nations agencies and international organizations, civil society, indigenous peoples, women, youth and the private sector.

18. At SCF 31, the Committee agreed to draft a summary report intersessionally.

SCF/2023/32/6 *Draft report of the 2023 SCF Forum on Financing Just Transitions*

(b) Theme for the next Forum of the Standing Committee on Finance

19. **Action:** *The SCF will be invited to consider possible themes and agree on a theme for its next Forum to be included in the annual report of the SCF.*

20. The annual report of the SCF will include a theme for the next Forum the Committee will organize.

21. At SCF 31, the Committee agreed to invite SCF members to make submissions on the topic for the next SCF Forum by 31 August 2023.

SCF/2023/32/7 *Background paper on the possible themes for the next Forum of the Standing Committee on Finance*

5. Draft guidance to the operating entities of the Financial Mechanism

22. **Action:** *The SCF will be invited to agree on the draft guidance to the operating entities of the Financial Mechanism to be included in its annual report, based on co-facilitators' preliminary assessment of submissions received from Parties and constituted bodies.*

23. **Background:** At COP 17, Parties decided that the SCF shall assist the COP in exercising its functions with respect to the Financial Mechanism of the Convention including through providing draft guidance for the operating entities of the Financial Mechanism of the Convention to the COP, with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities, as well as submissions from Parties.⁶

24. During the intersessional period, annual reports of the Green Climate Fund (GCF) and the Global Environment Facility (GEF) were uploaded on the UNFCCC webpages⁷, alongside with the submission template prepared by the SCF. Based on the submissions from Parties⁸ and constituted bodies, the co-facilitators will prepare preliminary assessments of the submissions based on, *inter alia*, the assessment criteria set by the SCF, database of previous guidance provided to the GCF and

⁶ Decision 2/CP.17, para. 121(c).

⁷ Annual report of the GCF. Available at <https://unfccc.int/sites/default/files/resource/GCF%20report%20to%20COP-approved%20b36-10.pdf?download>; and Annual report of the GEF. Available at https://unfccc.int/sites/default/files/resource/GEF%20Report%20to%20UNFCCC%20COP28_v.8.1.23_Council.pdf?download.

⁸ Submissions will be made available at https://unfccc.int/scf/scf-meetings-and-documents#_nd-SCF-Meeting-26--28-September-2023-Geneva-Switzerland.

the GEF and information from the GCF and the GEF secretariats on ongoing and/or forthcoming activities.

SCF/2023/32/8	<i>Background paper on the draft guidance to the operating entities of the Financial Mechanism</i>
SCF/2023/32/8, annex I	<i>Co-facilitators' preliminary assessment of the submissions received on the draft guidance to the Green Climate Fund</i>
SCF/2023/32/8, annex II	<i>Co-facilitators' preliminary assessment of the submissions received on the draft guidance to the Global Environment Facility</i>

6. Self-assessment report of the Standing Committee on Finance to the second review of the functions of the Standing Committee on Finance

25. **Action:** *The SCF will be invited to consider the draft self-assessment report, including draft recommendations on improving its efficiency and effectiveness, with a view to finalizing the self-assessment report and including it in the annual report of the SCF.*

26. **Background:** COP 27 adopted the terms of reference for the second review of the functions of SCF,⁹ which was affirmed by CMA 4.¹⁰ Furthermore, Parties agreed that the review shall draw upon, *inter alia*, the self-assessment report of the SCF and recommendations on improving its efficiency and effectiveness.¹¹

27. At SCF 30, members agreed to seek inputs for the self-assessment report of the SCF from all SCF members (current and previous members during the review period), Parties and observers (based on the observer's engagement with the SCF during the review period), through an electronic survey. At SCF 31, members agreed on the survey questions for members of the SCF, Parties and observers, as well as the outline of the self-assessment report. The Committee agreed that the responses to the survey will be shared with the SCF members intersessionally. The Committee requested the co-facilitators to prepare intersessionally a draft self-assessment report, including draft recommendations on improving efficiency and effectiveness of the SCF for consideration and finalization at SCF 32.

SCF/2023/32/9	<i>Background paper on the second review of the functions of the Standing Committee on Finance</i>
SCF/2023/32/9, annex	<i>Draft self-assessment report of the Standing Committee on Finance</i>

7. Linkages with constituted bodies of the Convention and the Paris Agreement.

28. **Action:** *The SCF will be invited to consider the outcomes of activities undertaken by the SCF focal points for other constituted bodies and thematic areas during the intersessional period.*

29. **Background:** At COP 17, Parties decided that the SCF is to maintain linkages with the Subsidiary Body for Implementation (SBI) and the constituted bodies of the Convention.¹² Furthermore, COP 23 requested the SCF to further refine its approach to maintaining linkages with the SBI and constituted bodies according to available resources and in the context of its existing working modalities.¹³

30. At SCF 31, focal points for constituted bodies and thematic areas provided an update on their respective engagements. The focal points were invited to continue to engage intersessionally with

⁹ Decision 15/CP.27, para. 1.

¹⁰ Decision 15/CMA.4.

¹¹ Decision 15/CP.27, annex, para. 4(e).

¹² Decision 2/CP.17, para. 121(b).

¹³ Decision 8/CP.23, para. 11.

other constituted bodies and thematic areas, *inter alia*, adaptation finance, capacity-building, loss and damage, indigenous peoples, and gender.

SCF/2023/32/10 *Background paper on linkages with other constituted bodies of the Convention and the Paris Agreement and thematic areas*

8. Report of the thirty-second meeting of the Standing Committee on Finance

31. *Action: The SCF will be invited to agree to consider and adopt the report of the thirty-second meeting of the SCF intersessionally on a non-objection basis.*

32. *Background:* The SCF has a standing practice of agreeing the outcomes of the individual agenda items at its meeting for inclusion in the meeting report to be considered and adopted intersessionally.

9. Report of the Standing Committee on Finance to the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

33. *Action: The SCF will be invited to agree to consider and adopt its annual report in the period prior to COP 28 and CMA 5 on a non-objection basis.*

SCF/2023/32/11 *Draft report of the Standing Committee on Finance to COP 28 and CMA 5*

10. Dates and venues of future meetings

34. *Action: The SCF will be invited to consider and agree on the dates and venues of the SCF meetings in 2024.*

SCF/2023/32/12 *Dates and venues of future meetings*

11. Other matters

35. The SCF may wish to consider any other matters it deems necessary.

12. Closure of the meeting

36. SCF 32 is scheduled to be closed on 28 September 2023 at 5:30 p.m. (UTC +2).

Annex

Schedule of the thirty-second meeting of the Standing Committee on Finance

Tuesday, 26 September 2023

08:30 – 09:00	Registration
09:00 – 09:15	Opening of the meeting Organizational matters
09:15 – 10:00	Forum of the Standing Committee on Finance
10:00 – 10:45	Draft guidance to the operating entities of the Financial Mechanism
10:45 – 11:00	<i>Coffee break</i>
11:00 – 12:30	Work on definitions of climate finance
12:30 – 13:30	<i>Lunch break</i>
13:30 – 15:00	Work relating to Article 2, paragraph 1(c), of the Paris Agreement
15:00 – 15:15	<i>Coffee break</i>
15:15 – 16:45	Report on the doubling of adaptation finance
16:45 – 18:00	Self-assessment report of the Standing Committee on Finance to the review of the functions of the Standing Committee on Finance

Note: In the course of the meeting, SCF members may agree on the use of breakout sessions, as necessary and appropriate.

Wednesday, 27 September 2023

09:00 – 09:15	Stocktake of day 1 and plan for the day
09:15 – 10:30	Draft guidance to the operating entities of the Financial Mechanism
10:30 – 10:45	<i>Coffee break</i>
10:45 – 12:30	Work on definitions of climate finance
12:30 – 13:30	<i>Lunch break</i>
13:30 – 15:00	Work relating to Article 2, paragraph 1(c), of the Paris Agreement
15:00 – 15:15	<i>Coffee break</i>
15:15 – 16:45	Report on the doubling of adaptation finance
16:45 – 18:00	Self-assessment report of the Standing Committee on Finance to the review of the functions of the Standing Committee on Finance

Thursday, 28 September 2023

- 09:00 – 09:15 Stocktake of day 2 and plan for the day
- 09:15 – 09:45 Forum of the Standing Committee on Finance
- 09:45 – 10:45 Draft guidance to the operating entities of the Financial Mechanism
- 10:45 – 11:00 Coffee break**
- 11:00 – 11:45 Work on definitions of climate finance
- 11:45 – 12:30 Work relating to Article 2, paragraph 1(c), of the Paris Agreement
- 12:30 – 13:30 Lunch break**
- 13:30 – 14:15 Report on the doubling of adaptation finance
- 14:15 – 15:00 Self-assessment report of the Standing Committee on Finance to the review of the functions of the Standing Committee on Finance
- 15:00 – 15:15 Coffee break**
- 15:15 – 15:45 Linkages with constituted bodies of the Convention and the Paris Agreement
- 15:45 – 16:30 Dates and venues of future meetings
- 16:30 – 17:00 Outcomes and report of the thirty-second meeting of the Standing Committee on Finance
- 17:00 – 17:10 Report of the Standing Committee on Finance to COP 28 and CMA 5
- 17:10 – 17:30 Other matters
- 17:30 **Closure**
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