Standing Committee on Finance

07 July 2023

Provisional agenda and annotations

Thirty-first meeting of the Standing Committee on Finance

22–23 July 2023 Bangkok, Thailand

- 1. Opening of the meeting.
- 2. Organizational matters.
- 3. Mandates from the twenty-seventh session of the Conference of the Parties and the fourth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:
 - (a) Work on definitions of climate finance;
 - (b) Work relating to Article 2, paragraph 1(c), of the Paris Agreement;
 - (c) Report on the doubling adaptation finance.
- 4. Outcomes of the 2023 Forum on Financing Just Transitions.
- 5. Views on the second review of the functions of the Standing Committee on Finance.
- 6. Preparatory work for the mandates to be delivered in 2024:
 - (a) The sixth Biennial Assessment and Overview of Climate Finance Flows;
- (b) The second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement;
- (c) The second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation.
 - 7. Linkages with constituted bodies of the Convention and the Paris Agreement.
 - 8. Report of the thirty-first meeting of the Standing Committee on Finance.
 - 9. Dates and venues of future meetings.
 - 10. Other matters.
 - 11. Closure of the meeting.

Annotations to the provisional agenda

1. Opening of the meeting

1. The thirty-first meeting of the Standing Committee on Finance (SCF) will be opened by the Co-Chairs on 22 July 2023 at 8:30 a.m. (GMT +7).

2. Organizational matters

(a) Adoption of the agenda

- 2. Action: The SCF will be invited to adopt the agenda for its thirty-first meeting.
- 3. *Background*: The provisional agenda was prepared by the Co-Chairs and circulated to the SCF prior to the meeting.¹

SCF/2023/31/1	Provisional agenda for the thirty-first meeting of the Standing Committee on Finance
SCF/2023/31/2	Provisional agenda and annotations for the thirty-first meeting of the Standing Committee on Finance

(b) Organization of the work of the meeting

- 4. Action: The SCF will be invited to agree on the organization of the work of the meeting.
- 5. *Background*: SCF 31 will be held from 22 to 23 July 2023. A provisional schedule of the meeting is contained in the annex to this document.
- 6. The meeting will be open to attendance by observers from Parties and accredited observer organizations, except where otherwise decided by the SCF. The meeting will be open to virtual attendance and be broadcast live. The SCF may decide at any time that a meeting or part thereof should be closed to observers and the broadcast should be interrupted.
- 3. Mandates from the twenty-seventh session of the Conference of the Parties (COP 27) and the fourth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 4)

(a) Work on definitions of climate finance

- 7. Action: The SCF will be invited to:
 - (a) Consider the zero-order draft of the report;
- (b) Consider the approach for updating the Committee's operational definition of climate finance;
 - (c) Provide additional guidance on the work to be done intersessionally.
- 8. Background: The COP requested the SCF to prepare a report for consideration by COP 28, building on the Committee's work on definitions of climate finance, on clustering types of climate finance definitions that could be considered within and outside the UNFCCC process, including with a view to updating the Committee's operational definition of climate finance, as appropriate, and supporting Parties in their national reporting efforts.
- 9. At SCF 30, the Committee agreed on the general outline² of the report on clustering types of climate finance definitions, a workplan and timeline to prepare the work.

SCF/2023/31/3 Background paper on work on definitions of climate finance

All meeting related documents will be made available at https://unfccc.int/scf/scf-meetings-and-documents#eq-1.

² Available at https://unfccc.int/sites/default/files/resource/Outline_definitions.pdf?download.

SCF/2023/31/3, Zero-order draft of the report on clustering types of climate finance annex definitions in use

(b) Work relating to Article 2, paragraph 1(c), of the Paris Agreement

- 10. Action: The SCF will be invited to:
 - (a) Consider the zero-order draft of the report;
 - (b) Provide additional guidance on the work to be done intersessionally.
- 11. *Background*: CMA 4 requested the SCF to continue its work regarding ways to achieve Article 2, paragraph 1(c), of the Paris Agreement, including options for approaches and guidelines for implementation. The SCF delivered two mandated inputs to COP 27 and CMA 4 as addenda to the report of the SCF: the synthesis of views and the mapping of available information relevant to Article 2, paragraph 1(c), of the Paris Agreement.
- 12. At SCF 30, the Committee agreed on the workplan and timeline to prepare the report and to issue a call for inputs with a deadline of 31 May 2023. Further, the members agreed to develop a zero-order draft intersessionally to be considered at the next SCF meeting.

SCF/2023/31/4	Background paper on work relating to Article 2, paragraph 1(c), of the Paris Agreement
SCF/2023/31/4, annex	Zero-order draft of the synthesis of views on ways to achieve Article 2, paragraph $1(c)$, of the Paris Agreement, including options for approaches and guidelines for implementation

(c) Report on the doubling of adaptation finance

- 13. Action: The SCF will be invited to:
 - (a) Consider the zero-order draft of the report;
 - (b) Provide additional guidance on the work to be done intersessionally.
- 14. *Background*: CMA 4 requested the SCF to prepare a report on the doubling of adaptation finance, in line with paragraph 18 of decision 1/CMA.3, for consideration by CMA 5.³
- 15. At SCF 30, the Committee agreed on the methodological scope and approach to the report as well as the workplan and timeline. Furthermore, the SCF agreed to issue a call for inputs with a deadline of 31 July 2023.

SCF/2023/31/5 Background paper on the report on the doubling of adaptation finance
SCF/2023/31/5, Zero-order draft of the report on the doubling of adaptation finance
annex

4. Outcomes of the 2023 Forum on Financing Just Transitions

- 16. Action: The SCF will be invited to consider the outcomes of the Forum on Financing Just Transitions.
- 17. *Background*: At SCF 30, the Committee agreed on the objectives and the sub-themes of its 2023 Forum on Financing Just Transitions. During the intersessional period, the SCF agreed to organize the Forum from 17 to 18 July 2023 in the premise of United Nations Economic and Social Commission for Asia and the Pacific and finalized the programme and logistical preparations for the Forum.

³ Decision 1/CMA.4, para. 42.

18. The co-facilitators will prepare a high-level summary of the discussions for consideration by the SCF.

5. Views on the second review of the functions of the Standing Committee on Finance

- 19. Action: The SCF will be invited to:
- (a) Consider draft survey questions to be circulated to the members of the SCF, Parties and observers;
- (b) Exchange views on the outcomes of the SBI 58 deliberations on the second review of the functions of the SCF and provide any additional guidance it deems necessary for the preparation of self-assessment report.
- 20. *Background*: COP 27 adopted the terms of reference for the review of the functions of SCF by decision 15/CP.27, which was affirmed by the CMA. SBI 58 initiated the review in accordance with the terms of reference and, among others, provided substantive guidance to the secretariat on the technical paper to be prepared for consideration by SBI 59.⁴ At SCF 30, members agreed to seek inputs for the self-assessment report of the SCF from all SCF members (current and previous members during the review period) and Parties and observers, based on their engagement with the SCF, through an electronic survey.

SCF/2023/31/6 Background paper on the second review of the functions of the Standing Committee on Finance

6. Preparatory work for the mandates to be delivered in 2024

- 21. Action: The SCF will be invited to:
 - (a) Discuss and agree on the timelines and workplans to prepare the reports;
 - (b) Discuss the scope and consider the outlines of the reports;
 - (c) Provide guidance on the preparatory work to be done intersessionally.

22. Background:

- (a) The sixth Biennial Assessment and Overview of Climate Finance Flows (BA): In accordance with decision 2/CP.17, the SCF shall prepare a BA, to include information on the geographical and thematic balance of such flows, drawing from available sources of information, including, inter alia, from biennial reports and biennial update reports. The COP provided the SCF additional guidance relating to preparation of BAs, as reflected in the workplan of the SCF.⁵
- (b) The second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement: COP 24 requested the SCF to prepare, every four years, a report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, for consideration by the COP and the CMA, starting at COP 26 and CMA 3, respectively, and to collaborate, as appropriate, with the operating entities of the Financial Mechanism, the subsidiary and constituted bodies, multilateral and bilateral channels, and observer organizations when preparing the reports.⁶ The COP provided the SCF additional guidance relating to the report, as reflected in its 2023 workplan.
- (c) The second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation: COP 27 requested the SCF to prepare biennial reports, including a summary of key findings, on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account

See conclusion text that was adopted by the SBI. Available at https://unfccc.int/sites/default/files/resource/sbi2023_L06_adv.pdf.

See 2023 workplan of the SCF. Available at https://unfccc.int/sites/default/files/resource/INF_SCF30_2023_workplan.pdf.

⁶ Decision 4/CP.24, paras. 13 and 14.

other relevant reports, for consideration by COP 29, COP 31 and COP 33 and noted that the final report will be considered in the context of matters relating to the SCF.⁷

SCF/2023/31/7	Background paper on the sixth Biennial Assessment and Overview of Climate Finance Flows
SCF/2023/31/8	Background paper on the second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement
SCF/2023/31/9	Background paper on the second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation

7. Linkages with constituted bodies of the Convention and the Paris Agreement.

- 23. Action: The SCF will be invited to consider the outcomes of activities undertaken by the focal points of the SCF to other constituted bodies and thematic areas during the intersessional period.
- 24. *Background*. At COP 17, Parties decided that the SCF is to maintain linkages with the SBI and the constituted bodies of the Convention.⁸ Furthermore, COP 23 requested the SCF to further refine its approach to maintaining linkages with the subsidiary and constituted bodies according to resources available in accordance to existing working modalities.⁹
- 25. At SCF 30, the Committee appointed and reconfirmed focal points to represent the Committee, when engaging in the work of other constituted bodies and in relation to various thematic areas of work. During the intersessional period, the focal points were invited to engage with other constituted bodies and thematic work streams on, *inter alia*, gender, capacity-building, adaptation finance and non-market approaches referred to in Article 6, paragraph 8 of the Paris Agreement.

SCF/2023/31/10 Background paper on linkages with other constituted bodies of the Convention and the Paris Agreement and thematic areas

8. Report of the thirty-first meeting of the Standing Committee on Finance

26. Action: The SCF may wish to consider and adopt the report of the thirty-first meeting of the SCF intersessionally on a non-objection basis.

SCF/2023/31/11 Report of the thirty-first meeting of the Standing Committee on Finance

9. Dates and venues of future meetings

27. The SCF may wish to provide guidance on the timing and organization of the last SCF meeting in 2023.

10. Other matters

28. The SCF may wish to consider any other matters it deems necessary.

⁷ Decision 13/CP.27, para. 15.

⁸ Decision 2/CP.17, para. 121(b).

⁹ Decision 8/CP.23, para. 11.

The current list of focal points to constituted bodies and liaisons to thematic issues can be found here: https://unfccc.int/sites/default/files/resource/Linkages.pdf?download.

11. Closure of the meeting.

29. SCF 31 is scheduled to be closed on 23 July 2023 at 5:10 p.m. (GMT +7).

Annex

Schedule of the thirty-first meeting of the Standing Committee on Finance

Saturday, 22 July 2023	
08:00 – 08:30	Registration
08:30 - 08:45	Opening of the Meeting
	Organizational Matters
08:45 - 09:45	Report on the doubling adaptation finance
09:45 - 10:30	Work on definitions of climate finance
10:30 - 10:45	Coffee break
10:45 – 11:30	Work relating to Article 2, paragraph 1(c), of the Paris Agreement
11:30 – 12:00	Views on the second review of the functions of the Standing Committee on Finance
12:00 - 13:00	Lunch break
13:00 - 14:00	Outcomes of the 2023 Forum on Financing Just Transitions
14:00 - 14:40	Report on the doubling adaptation finance
14:40 – 15:20	Work on definitions of climate finance
15:20 - 15:40	Coffee break
15:40 – 16:20	Work relating to Article 2, paragraph 1(c), of the Paris Agreement
16:20 - 17:40	Preparatory work for the mandates to be delivered in 2024
	(Sixth Biennial Assessment and Overview of Climate Finance Flows)
	(Second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement)

implementing the Convention and the Paris Agreement)

(Second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation)

	Sunday, 23 July 2023
09:00 – 09:30	Linkages with constituted bodies of the Convention and the Paris Agreement
09:30 - 10:00	Views on the second review of the functions of the Standing Committee on Finance
10:00 - 11:00	Report on the doubling adaptation finance
11:00 – 11:15	Coffee break
11:15 – 12:15	Work on definitions of climate finance
12:15 – 13:15	Lunch break
13:15 – 14:15	Work relating to Article 2, paragraph 1(c), of the Paris Agreement
14:15 – 15:15	Outcomes of the 2023 Forum on Financing Just Transitions
15:15 – 15:30	Coffee break
15:30 – 16:30	Consideration of the outcomes of the meeting
	Report on the doubling adaptation finance
	Work on definitions of climate finance
	Work relating to Article 2, paragraph 1(c), of the Paris Agreement
	Views on the second review of the functions of the Standing Committee on Finance
	Outcomes of the 2023 Forum on Financing Just Transitions
	Preparatory work for the mandates to be delivered in 2024
16:30 – 16:45	Report of the thirty-first meeting of the Standing Committee on Finance
16:45 – 17:00	Dates and venues of future meetings
17:00 – 17:10	Other matters
	Closure