



Standing Committee on Finance
Twenty-seventh meeting of the Standing Committee on Finance
22 to 23 March 2022

09 May 2022

Report of the twenty-seventh meeting of the Standing Committee on Finance

Attendance

In-person

Mr. Kevin Adams
Ms. Diann Black-Layne
Ms. Gabriela Blatter
Mr. Zaheer Fakir (Co-Chair)
Mr. Ivan Zambrana Flores
Ms. Fiona Gilbert
Mr. Ali Waqas Malik
Mr. Zerihun Getu Mekuria
Ms. Apollonia Miola
Ms. Bianca Moldovean
Mr. Richard Muyungi
Mr. Mohamed Nasr
Ms. Vicky Noens
Mr. Javier Antonio Gutiérrez Ramírez
Mr. Toru Sugio
Ms. Gertraud Wollansky (Co-Chair)

Virtual

Mr. Mattias Frumerie
Mr. Konstantin Kulikov
Mr. Ayman Shasly
Mr. Liucui Zhu

1. Opening of the meeting

1. The twenty-seventh meeting of the Standing Committee on Finance (SCF), was opened at 9 a.m. GMT+2, Tuesday, 22 March 2022 in Cape Town, South Africa.
2. The SCF extended its gratitude to the Government of the Republic of South Africa through the Department of Forestry, Fisheries and the Environment for hosting the committee meeting at the Kirstenbosch Botanical Gardens.
3. Kevin Adams (United States), Apollonia Miola (European Union) and Gertraud Wollansky (Austria) were welcomed as new Annex I members, and Richard Muyungi (Tanzania) was welcomed as a new non-Annex I member.
4. The SCF held a retreat prior to the meeting on 21 March 2022.

2. Election of officers

5. The SCF elected Zaheer Fakir (South Africa) and Gertraud Wollansky (Austria) as Co-Chairs of the SCF until the first meeting of the Committee in 2023.
6. Daniele Violetti, Senior Director, Programmes Coordination, welcomed new members, congratulated newly elected Co-Chairs, commended the work of the committee over the past 10 years and stressed on the importance of its deliverables for COP 27 and beyond.

3. Organizational matters**(a) Adoption of the agenda**

7. The SCF adopted the agenda contained in document SCF/2022/27/1/Rev.1.¹

(b) Organization of the work of the meeting

8. The SCF took note of the tentative meeting schedule contained in document SCF/2022/27/2. The meeting was held in a hybrid format with in-person and virtual participation of members and observers.

4. Mandates from COP 26 and CMA 3**(a) Work on definitions of climate finance.**Proceedings

9. The SCF took note of the document SCF/2022/27/3. Diann Black-Layne and Bianca Moldovean were appointed as the co-facilitators for the workstream and presented the overall approach to be taken, timeline and expected outputs.

Outcomes

10. The SCF held discussions on the scope of the mandate including on the differences between definitional issues and accounting approaches, as well as sources of information on operational definitions of climate finance in use.

11. The SCF agreed on the work plan and timeline to prepare the input as contained in the background document.

12. On the format of the input, the SCF agreed to include an addendum to the 2022 SCF report to the COP and CMA.

Next steps

13. The co-facilitators will prepare a zero-order draft of the input inter-sessionally with the support of the secretariat for consideration at SCF 28.

14. The co-facilitators will issue a call for inputs for Parties until end of April 2022.²

(b) Work relating to Article 2, paragraph 1(c), of the Paris Agreement.Proceedings

15. The SCF took note of the document SCF/2022/27/4. Kevin Adams and Ali Waqas Malik were appointed as the co-facilitators for the workstream and presented the overall approach, timeline and expected outputs.

Outcomes

16. On the scope and content, the SCF agreed to update the available information relevant to Article 2, paragraph 1(c) of the Paris Agreement since the initial mapping undertaken in the context of the fourth biennial assessment and overview of climate finance flows; to consider similarities and differences between guidelines, approaches, and frameworks in use for aligning with the goals of the Paris Agreement; and to identify potential recommendations. A synthesis of submissions from Parties, operating entities of the Financial Mechanism, international financial institutions and other stakeholders in the financial sector would be prepared in response to the CMA mandate.

17. The SCF decided to consider at SCF 28 the format of its work related to Article 2.1(c) and the synthesis of submission.

¹ All documents are available at: <https://unfccc.int/scf/scf-meetings-and-documents>.

² https://unfccc.int/sites/default/files/resource/Call_for_inputs_Definition_ClimateFinance_2022_.pdf.

18. The SCF agreed to engage stakeholders using multiple avenues, following past experiences of outreach and engagement with climate finance stakeholders.

Next steps

19. The co-facilitators will prepare a zero-order draft on the input intersessionally with the support of the secretariat for consideration at SCF 28.

20. Furthermore, the co-facilitators, with the support of the secretariat, will prepare a stakeholder engagement plan and activities.

- (c) Report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year.

Proceedings

21. The SCF took note of the document SCF/2022/27/5. Gabriela Blatter and Richard Muyungi were appointed as the co-facilitators for the workstream and presented the overall approach, timeline and expected outputs.

Outcomes

22. The SCF agreed on the outline of the report as contained in annex I.

23. On the format of the report, the SCF agreed on a stand-alone report with an executive summary and recommendations included as an addendum to the 2022 SCF report to the COP/CMA.

24. The SCF agreed on the workplan and timeline to prepare the report as contained in the background document.

Next steps

25. The co-facilitators will prepare a zero-order draft of the report intersessionally with the support of the secretariat for consideration at SCF 28.

5. Fifth Biennial Assessment and Overview of Climate Finance Flows

Proceedings

26. The SCF took note of the document SCF/2022/27/6. Vicky Noens and Diann Black-Layne were appointed as the co-facilitators for the workstream and presented a zero-order draft of the fifth BA, including the timeline and related outreach activities.

Outcomes

27. The SCF considered a zero-order draft and discussed a wide range of topics the report could highlight including the importance on following up on recommendations by the SCF from previous BAs, impact and outcome indicators of what climate finance is achieving, recipient perspectives on climate finance and placing data on climate finance in the overall context of needs, other finance flows and costs. In addition, the SCF noted the importance for recommendations to be relevant for the global stocktake.

28. The SCF agreed on the work plan and timeline for the preparation of the fifth BA as contained in the background document.

29. The SCF further agreed to continue technical work intersessionally with a view to preparing a first-order draft.

Next steps

30. SCF members will provide written comments and suggestions on the zero-order draft by 15 April 2022;

31. The technical team, under the guidance of co-facilitators, will prepare a first-order draft of the report intersessionally for consideration at SCF 28.

32. Furthermore, the co-facilitators, with support of the secretariat, will undertake outreach activities in accordance with the work plan.

6. Forum on Finance for Nature-based Solutions

Proceedings

33. The SCF took note of the document SCF/2022/27/7. Fiona Gilbert and Mohamed Nasr, co-facilitators for the workstream, presented the proposed programme outline for part II of the Forum on finance for nature-based solutions and options for the venue.

Outcomes

34. The SCF reiterated that part II of the SCF Forum will be held in-person and facilitate virtual participation.

35. The SCF took note of the synthesis of the submissions from Parties and observers provided on the Forum.³

36. The SCF requested the co-facilitators to prepare a full programme of the Forum, based on the programme outline, taking into account the issues highlighted by members and observers during SCF 27, including:

- (a) Mainstreaming nature into national financial reporting;
- (b) Enhancing engagement with women, indigenous and local people to plan and implement actions on nature-based solutions;
- (c) United Nations Environment Assembly outcome on the definition of nature-based solutions;
- (d) Reflecting mitigation, adaptation and resilience-building in nature-based solutions;
- (e) Opportunities and challenges in integrating nature-based solutions into national climate change plans;
- (f) Facilitating enhanced access to financial and technical support on nature-based solutions, including through the operating entities of the Financial Mechanism;
- (g) Ensuring a smooth flow of discussions across the sessions of the Forum.

Next steps

37. The co-facilitators will continue discussions with Australia, and as needed, with other potential hosts, with a view to making a recommendation to the SCF on the Forum venue and dates in April 2022. Based on the recommendation, the SCF will finalize the date and venue of the Forum.

38. The co-facilitators will prepare a full programme for the Forum and reach out to potential speakers and resource persons, with the support of the secretariat.

39. The synthesis report would be made available to stakeholders to inform the discussions of part II of the Forum.

7. Linkages with constituted bodies of the Convention and the Paris Agreement

Proceedings

40. The SCF took note of the document SCF/2022/27/7. The Co-Chairs presented the background document including existing and proposed activities by the SCF to enhance linkages and cooperation with the subsidiary bodies and other constituted bodies, and appointment and reaffirmation of focal points when engaging in thematic areas and with constituted bodies.

³ https://unfccc.int/sites/default/files/resource/BN7_SCF27_Forum%20synthesis%20report.pdf.

Outcomes

41. The SCF took note of the update from Mattias Frumerie on the webinar organized by the Paris Committee on Capacity-building (PCCB) on 15 March 2022 on the Toolkit to Assess Capacity-building Gaps and Needs to Implement the Paris Agreement.

42. The SCF took note of the update from Gabriela Blatter on the joint Adaptation Committee- the Least Developed Countries Expert Group (LEG)-SCF working group on methodologies for reviewing the adequacy and effectiveness of adaptation and support, held on 16 March 2022.

43. Mariam Allam (Egypt), member of the AC and Jerome Ilagan (Philippines), Co-Chair of the Executive Committee of the Warsaw International Mechanism for Loss and Damage (ExCom) shared information on the workplans of their respective bodies and potential areas of collaboration with the SCF.

44. The SCF appointed the following focal points to represent the Committee in various work of the constituted bodies:

(a) Gabriela Blatter, Mohamed Nasr, Zaheer Fakir and Richard Muyungi: Adaptation-related matters, including Task Force on National Adaptation Plans of the AC; joint working group between the AC, LEG and the SCF on methodologies for reviewing the adequacy and effectiveness of adaptation and support; and LEG;

(b) Diann Black-Layne and Vicky Noens: Technology-related matters, including Advisory Board of the Climate Technology Centre and Network and Technology Executive Committee;

(c) Mattias Frumerie: Capacity-building related matters, including PCCB;

(d) Kevin Adams, Diann Black-Layne, Apollonia Miola and Javier Antonio Gutierrez Ramirez: Loss and damage-related matters, including ExCom;

(e) Mattias Frumerie, Ayman Shasly: Response measures-related matters, including Katowice Committee of Experts on the Impacts of the Implementation of Response Measures;

(f) Ivan Zambrana Flores and Richard Muyungi: Matters related to financing for forests and;

(g) Gertraud Wollansky: Gender-related matters.

45. The SCF agreed to invite other constituted bodies to appoint focal points on climate finance to facilitate communication and engagement with the relevant SCF focal points.

Next steps

46. The teams supporting constituted bodies and thematic areas in the secretariat will be informed regarding the appointment of SCF focal points and invitation to appoint focal points on climate finance to facilitate reciprocal communication and engagement.

8. Report of the twenty-seventh meeting of the Standing Committee on Finance

47. The SCF agreed to consider and adopt the report of the twenty-seventh meeting of the SCF intersessionally on a no-objection basis. Furthermore, the SCF agreed to adopt the 2022 workplan intersessionally as contained in annex II.

9. Dates and venues of future meetings

48. The SCF agreed to hold two additional meetings of the Committee in 2022 and requested the Co-Chairs to propose a draft 2022 meeting calendar intersessionally for consideration.

10. Other matters

49. The SCF appointed Toru Sugio (Japan) and Ivan Zambrana Flores as the co-facilitators for the draft guidance to the operating entities of the Financial Mechanism.

50. The SCF interacted with Federica Fricano (Italy) and Kishan Kumarsingh (Trinidad and Tobago), Co-chairs of the ad hoc work programme on the new collective quantified goal on climate finance. The Co-Chairs informed the committee of the workplan and objectives of the first technical expert dialogue to be held from 24 to 25 March 2022. The SCF invited the Co-Chairs to provide regular updates at its future meetings.

11. Closure of the meeting

51. The Co-Chairs closed the twenty-seventh meeting of the SCF at 3 p.m. GMT+2, Wednesday, 23 March 2022.

Annex I

Possible elements of the draft outline of the report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year

Acknowledgements

List of abbreviations and acronyms

Executive Summary

I. Introduction

1. Background and objectives. Set the scene – Mandate stemming from decision 4/CP.26, paragraph 19 and context, including reference in decision 5/CP.26, para. 6 and other relevant decisions.
2. Scope. Explanation of the nature and scope of the report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year by 2020 through to 2025 to address the needs of developing countries in the context of meaningful mitigation actions and transparency of implementation, taking into account the Climate Finance Delivery Plan and other relevant reports. The report will, among others, focus on backward looking data and forward-looking data out to the timeframe of the goal i.e. 2025.
3. Structure.
4. Outline.
5. Challenges and limitations e.g. related to data availability, methodological and definitional issues, etc.
6. Approach used in preparing the report. Where possible, disaggregated information on themes, sectors, and geographical distribution of finance as well as impacts and outcomes of climate finance will be reflected in the report.

II. Sources of information

7. Description of approaches taken in the sources of information used in reports on progress towards achieving the goal of mobilizing jointly USD 100 billion per year;
 - (a) Backward-looking reports on climate finance:
 - (i) National reports through the UNFCCC such biennial reports (BR), biennial update reports (BUR);
 - (ii) Biennial assessment and overview of climate finance flows;
 - (iii) Other relevant reports (e.g. OECD; Oxfam, WRI, ODI, UNEP Gap Report etc.);
 - (b) Forward-looking information on climate finance:
 - (i) National reports through the UNFCCC (Biennial communications in accordance with Article 9, paragraph 5 of the Paris Agreement, nationally determined contributions (NDCs);
 - (ii) Other relevant reports (e.g. Climate Finance Delivery Plan)
8. Description of approaches taken on the sources of information on the needs of developing countries:

- (a) National reports through the UNFCCC (e.g. national communications, biennial update reports, NDCs, etc.);
 - (b) Report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement;
 - (c) Other relevant reports (e.g. needs-based finance regional and national level climate finance access and mobilization strategies and technical assessments).
9. Description of approaches taken in the sources of information on meaningful mitigation actions and transparency of implementation:
- (a) National reports through the UNFCCC (e.g. National communications, BR, biennial update reports, NDCs, REDD+ Strategies, etc.);
 - (b) Reports from the UNFCCC e.g. NDC Synthesis Report, Compilation and Synthesis of the BR/BURs submitted, etc.
 - (c) Other relevant reports.

III. Quantitative and qualitative information

10. Available quantitative and qualitative information on progress towards achieving the goal of mobilizing jointly USD 100 billion per year from:
- (a) Backward-looking reports on climate finance:
 - (i) National reports through the UNFCCC (Biennial reports, Biennial update reports);
 - (ii) Biennial assessment and overview of climate finance flows;
 - (iii) Other relevant reports (e.g. OECD; Oxfam, WRI, ODI, UNEP Gap Report etc.);
 - (b) Forward-looking information on climate finance:
 - (i) National reports through the UNFCCC (Biennial communications in accordance with Article 9, paragraph 5 of the Paris Agreement);
 - (ii) Other relevant reports (e.g. Climate Finance Delivery Plan, UNEP Gap Report etc.).
11. Available quantitative and qualitative information on the needs of developing countries;
- (a) National reports through the UNFCCC (e.g. National communications, biennial update reports, NDCs etc.);
 - (b) Report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement;
 - (c) Other relevant reports (e.g. Needs-based finance regional and national level climate finance access and mobilization strategies and technical assessments).
12. Available quantitative and qualitative information on meaningful mitigation actions and transparency on implementation (e.g. CO2 emissions reduced or avoided in the relevant timespan, number of BURs submitted during the relevant timespan, etc);
- (a) National reports through the UNFCCC (e.g. National communications, biennial reports, biennial update reports, NDCs etc.);
 - (b) Reports from the UNFCCC e.g. NDC Synthesis Report, Compilation and Synthesis of the BR/BURs submitted, etc.
 - (c) Other relevant reports.

IV. Progress towards the goal of mobilizing jointly USD 100 billion per year

13. Trends in progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation.

14. Challenges in progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation.

15. Lessons learned in the process towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation.

16. Recommendations of possible actions towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation.

V. Annexes

VI. References

Annex II

Workplan of the Standing Committee on Finance for 2022

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
1. Mandated activities of the SCF under decision 2/CP.17, paragraph 121		
(a) Organize a forum for the communication and continued exchange of information among bodies and entities dealing with climate change finance in order to promote linkages and coherence	Second part of the SCF Forum on finance for nature-based solutions	Pending agreement on the date and venue of the second part of the SCF Forum
	Continuous update and implementation of the SCF strategic outreach plan	Ongoing Forum outreach activities
Decision 1/CP.18, paragraph 70: implement the work programme of the SCF, including the creation of a climate finance forum that will enable all Parties and stakeholders to, inter alia, exchange ideas on scaling up climate finance	Established linkages and continued exchange with bodies, operating entities and organizations dealing with climate finance and nature-based solutions under and outside the Convention	Ongoing
Decision 5/CP.18, paragraph 4: facilitate the participation of the private sector, financial institutions and academia in the Forum	Engagement of stakeholders via calls for inputs, webinars and outreach.	Ongoing
Decision 8/CP.23, paragraph 12: ensure the value added of the Forum when deciding on the topic of each Forum; provide clear recommendations to the COP, as appropriate, regarding follow-up actions on the Forum; and enhance the dissemination, use and ownership of the accumulated knowledge and expertise gathered at the Forum	Engagement of co-facilitators in relevant events to inform on the outcomes of SCF Forum.	Ongoing
Decision 5/CP.26 Matters relating to the SCF, paragraph 23: organize the second part of the Forum in 2022, subject to health and safety considerations arising from the coronavirus disease 2019 pandemic	Second part of the SCF Forum on finance for nature-based solutions	Pending agreement on the date and venue of the second part of the SCF Forum
(b) Maintain linkages with the SBI and the constituted bodies under the Convention , including in relation to decision 8/CP.23, paragraph 11: further refine the approach to maintaining linkages with the subsidiary and constituted bodies according to resources available and in the context of existing working modalities	SCF Co-Chairs inform the presiding officers and Chairs of the constituted bodies under the Convention about the activities of the SCF and establish working relationships.	Annual

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
	Appointment of SCF focal points to enhance engagement with constituted bodies under the Convention and Paris Agreement.	Ongoing
(c) Provide the COP with draft guidance for the operating entities of the Financial Mechanism with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities and relevant submissions from Parties	Draft guidance provided to the COP and the CMA	COP 27/CMA 4
Decision 3/CMA.1, paragraph 8: prepare draft guidance for the entities entrusted with the operation of the Financial Mechanism, and on the Least Developed Countries Fund and the Special Climate Change Fund, for consideration and adoption at CMA 2	Draft guidance for consideration by Parties	COP 27/CMA 4
Decisions 11/CP.25, paragraph 13; and 5/CMA.2, paragraph 13: consider inputs that may be provided by the WIM Executive Committee to the work of the SCF in preparing elements of draft guidance for the operating entities	Draft guidance for consideration by Parties	COP 27/CMA 4
(d) Make recommendations on how to improve the coherence, effectiveness and efficiency of the operating entities of the Financial Mechanism	Recommendations provided to the COP, as appropriate	Sessions of the COP
Functions of the SCF as per decision 1/CP.16, paragraph 112: rationalize the Financial Mechanism, including the undertaking of analyses and information exchanges	Recommendations provided to the COP, as appropriate Exchanges through the SCF Forum, as appropriate	Sessions of the COP Ongoing
(e) Prepare a biennial assessment and overview of climate finance flows, to include information on the geographical and thematic balances of such flows		
Decision 3/CP.19, paragraph 11: in the context of the preparation of the BA, consider ongoing technical work on operational definitions of climate finance, including private finance mobilized by public interventions, to assess how adaptation and mitigation needs can most effectively be met by climate finance, and include the results in the annual report of the SCF to the COP		Ongoing
Decision 9/CP.21, paragraph 13: take into account in the BA the enhanced information provided by Parties included in Annex II to the Convention referred to in paragraph 6 of decision 9/CP.21		Ongoing
Decision 4/CP.24, paragraph 5: use the established terminology in the provisions of the Convention and the Paris Agreement in relation to climate finance, where applicable		Ongoing

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
Decision 4/CP.24, paragraph 10: map, every four years, as part of the BA, the available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof		Ongoing
Decision 19/CMA.1, paragraph 24: prepare synthesis reports for the technical assessment of the global stocktake		Ongoing
Decisions 11/CP.25, paragraph 9; and 5/CMA.2, paragraph 9: present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
Decision 5/CP.26, paragraph 22: endorses the outline of the technical report of the fifth Biennial Assessment and Overview of Climate Finance Flows of the Standing Committee on Finance and underscores that this report will continue to contribute to assessing the achievement of the goal of mobilizing jointly USD 100 billion per year by 2020 in the context of meaningful mitigation action and transparency on implementation, in accordance with decision 1/CP.16.	Initiation of technical work on the fifth BA, including development of a general outline of the report, data collection and engagement with climate finance data producers and aggregators	COP 27/CMA 4
2. SCF mandates: general		
Decision 1/CP.21, paragraph 63: serve the Paris Agreement in line with its functions and responsibilities established under the COP		Ongoing
Decision 6/CP.21, paragraph 2: continue to strengthen engagement with all relevant stakeholders and bodies under the Convention	Continuous update and implementation of the SCF strategic outreach plan	Ongoing
	Enhanced linkages with the SBI and the constituted bodies under the Convention	Ongoing
Decision 8/CP.23, paragraph 14: further strengthen stakeholder engagement	Enhanced stakeholder engagement	Ongoing
Decision 5/CP.26 Matters relating to the SCF, paragraph 24: notes that the Standing Committee on Finance was not able to produce draft guidance to the operating entities of the Financial Mechanism and that it has not agreed on recommendations from the fourth (2020) Biennial Assessment and Overview of Climate Finance Flows, and in this regard requests the Committee to improve its working modalities;	See 1(c) and 1(e) above	COP 27/CMA 4
4. SCF mandates: gender		

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
Decision 21/CP.22, paragraph 14: all UNFCCC constituted bodies to include in their regular reports information on progress towards integrating a gender perspective into their processes according to the entry points identified in the technical paper referred to in paragraph 13 of decision 21/CP.22	Integration of a gender perspective into SCF processes according to the entry points identified in the technical paper	Ongoing
Decisions 11/CP.25, paragraph 14; and 5/CMA.2, paragraph 14, 5/CP.26, Matters relating to the SCF, paragraph 26: continue to enhance efforts towards ensuring gender-responsiveness in implementing the workplan	Thematic integration into the SCF Forum on finance for nature-based solutions, the BA and new mandates from COP26 and CMA 3, as appropriate	Ongoing
5. SCF mandates: financing for forests		
Decision 7/CP.19, paragraph 11: consider in the work on coherence and coordination, inter alia, the issue of financing for forests, taking into account different policy approaches	Financing for forest-related considerations integrated into existing workplan, where appropriate, and work on this matter continued in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing Thematic integration into the second part of the SCF Forum on finance for nature-based solutions, as appropriate	Pending agreement on the date and venue of the second part of the SCF Forum
Decision 8/CP.22, paragraph 10: integrate financing for forest-related considerations into the workplan, where appropriate, and continue work on this matter in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing, taking into account all relevant decisions on forests	As above	Pending agreement on the date and venue of the second part of the SCF Forum
6. Additional SCF mandate: Article 2, paragraph 1(c), of the Paris Agreement		COP 27/CMA 4
Decision 10/CMA.3, Matters relating to the SCF, paragraph 2: Invites Parties, operating entities of the Financial Mechanism, international financial institutions and other stakeholders in the financial sector to submit views regarding ways to achieve Article 2, paragraph 1(c), of the Paris Agreement, including options for approaches and guidelines for implementation, by 30 April 2022 and requests the Standing Committee on Finance to submit a synthesis for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fourth session (November 2022);	Synthesis of submissions	Call for inputs until 30 April 2022
Decision 4/CP.26, Long term Finance, paragraph 13: undertake further work on mapping the available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof, with a view to providing input for consideration by the Conference of the Parties at its twenty-seventh session;	Input related to the available information relevant to Article 2, paragraph 1(c) of the Paris Agreement	

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
7. Additional SCF mandate: Progress report on USD 100 billion goal		COP 27/CMA 4
Decision 4/CP.26, Long term Finance, paragraph 19: prepare a report in 2022 on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account the Climate Finance Delivery Plan ⁴ and other relevant reports, for consideration by the Conference of the Parties at its twenty-seventh session, and to continue to contribute to assessing the achievement of the goal in the context of the preparation of its biennial assessment and overview of climate finance flows;	Initiation of technical work on a stand-alone report, and executive summary and recommendations.	
8. Additional SCF mandate: Definitions of climate finance		COP 27/CMA 4
Decisions 5/CP.26, Matters relating to the SCF, paragraph 7, 10/CMA 3, paragraph 3, & 4/CP.26, Long Term Finance, paragraph 12: continue work on definitions of climate finance, taking into account the submissions received from Parties on this matter, with a view to providing input for consideration by the Conference of the Parties at its twenty-seventh session (November 2022) and Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fourth session;	Input related operational definitions of climate finance	Call for inputs until 30 April 2022

⁴ See <https://ukcop26.org/wp-content/uploads/2021/10/Climate-Finance-Delivery-Plan-1.pdf>