

Side event of the Standing Committee on Finance at COP 28

PROGRAMME

Date: Monday 4 December 2023
Venue: Side Event Room 7, Dubai Expo City
Time: 18:30 to 20:00

Objective

The SCF will facilitate an interactive session on the key outcomes of its latest work relating to doubling of adaptation finance, definitions of climate finance, Article 2.1c of the Paris Agreement and the SCF Forum on Financing Just Transitions and relevance of the work. The session would enable participants to have an overview of the key findings of the SCF and reflect on how the outcomes will inform the climate finance agenda at COP 28. Representatives from Parties, financial institutions, governments, think-tanks UN agencies and other interested stakeholders are invited to join the side-event.

Format

The Co-Chairs will open the event and invite SCF co-facilitators who led the preparation of the workstreams to present the key outcomes. Selected representatives from international organizations, financial institutions and think-tanks working on climate finance and actively engaged with the SCF in 2023 will be invited from the floor to share their expert views on the SCF products. This would be followed by an open Q&A session with the participants. In the closing, Co-Chairs will briefly inform on upcoming SCF work in 2024 on the Biennial Assessment, Needs Determination Report and Progress report on USD 100 Billion.

Session flow

Time	Session
Part 1: Presentation of the latest reports of the SCF (35 minutes)	
18:30–18:35 (5 mins)	Introduction by SCF Co-Chairs
18:35–19:05 (30 mins)	Key outcomes of the SCF's work <ul style="list-style-type: none">➤ Report on doubling of adaptation finance➤ Report on definitions of climate finance➤ Work relating to Article 2.1(c) of the Paris Agreement➤ SCF Forum on Finance for Financing Just Transitions
Part 2: Perspectives from experts	
19:05–19:20 (15 mins)	Ice-breaker interventions from the floor by experts representing NGOs, MDBs and academia primarily on the reports on doubling adaptation finance and definitions on climate finance, as well as the 2023 Forum. <ul style="list-style-type: none">○ <i>Shehnaaz Moosa, Director of the CDKN, SouthSouthNorth</i>○ <i>Pierre Yves Guedez, Senior Climate Finance Specialist, IFAD</i>○ <i>Cristina Rumbaitis del Rio, Senior Advisor, Adaptation and Resilience</i>
Part 3: Q&A with audience (35 minutes)	
19:20–19:55 (35 mins)	The floor will be opened for Q&A and all SCF members would be invited to contribute to the discussion.
19:55–20:00 (5 mins)	Closure by SCF Co-Chairs
