



STANDING COMMITTEE ON FINANCE

**Strategic
engagement on
climate finance with the
Standing Committee on Finance**

SIDE EVENT

at COP25

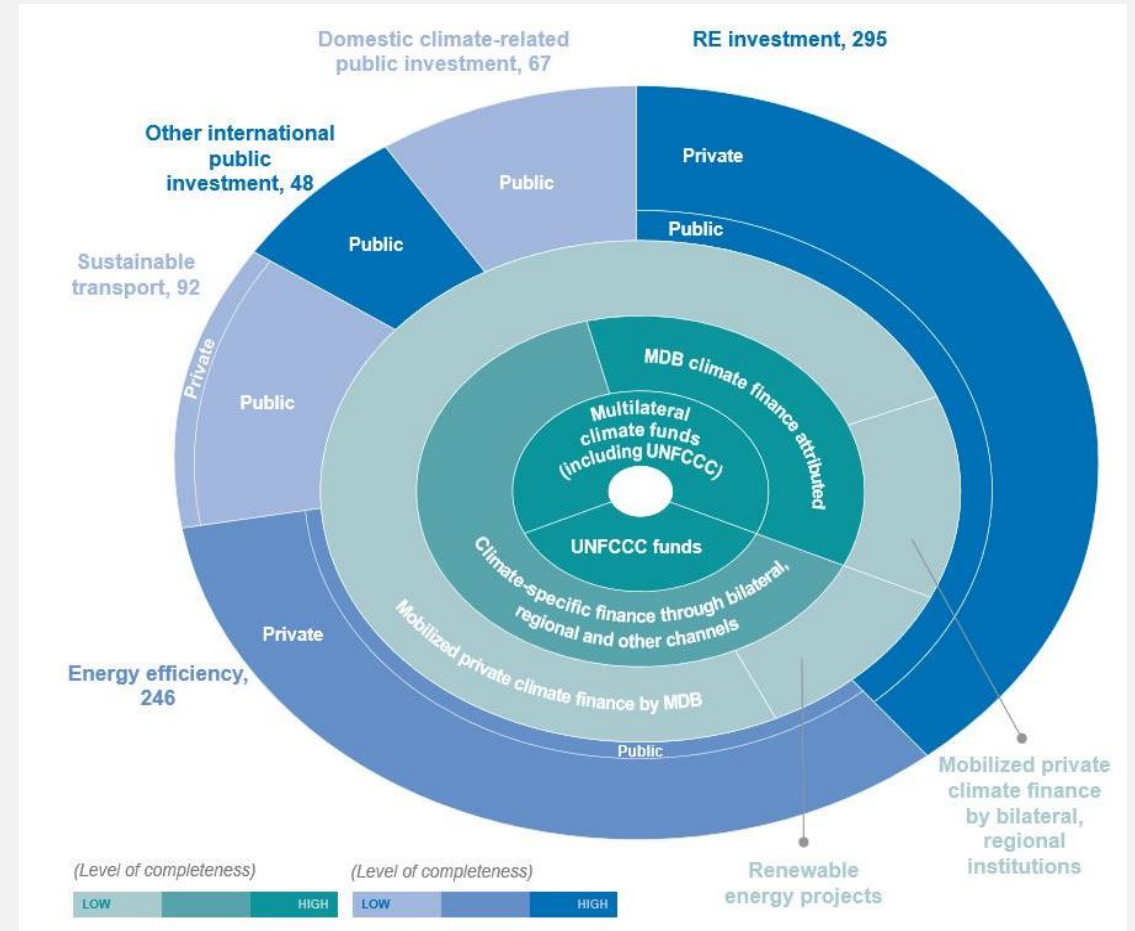
6.12.2019 | 13:15 – 14:45

Room 6

**IFEMA – Feria de Madrid
MADRID, SPAIN**

2020 Biennial Assessment and Overview of Climate Finance Flows

- Global report that provides the latest overview of climate finance flows and assessment since 2010.
- Updated overview of climate finance flows in 2017 and 2018 from developed to developing countries.
- The 2020 BA will track progress on Article 2.1(c) of the Paris Agreement.
- Call for Evidence launched!
- https://unfccc.int/sites/default/files/resource/Call_for_evidence_2020BA.pdf



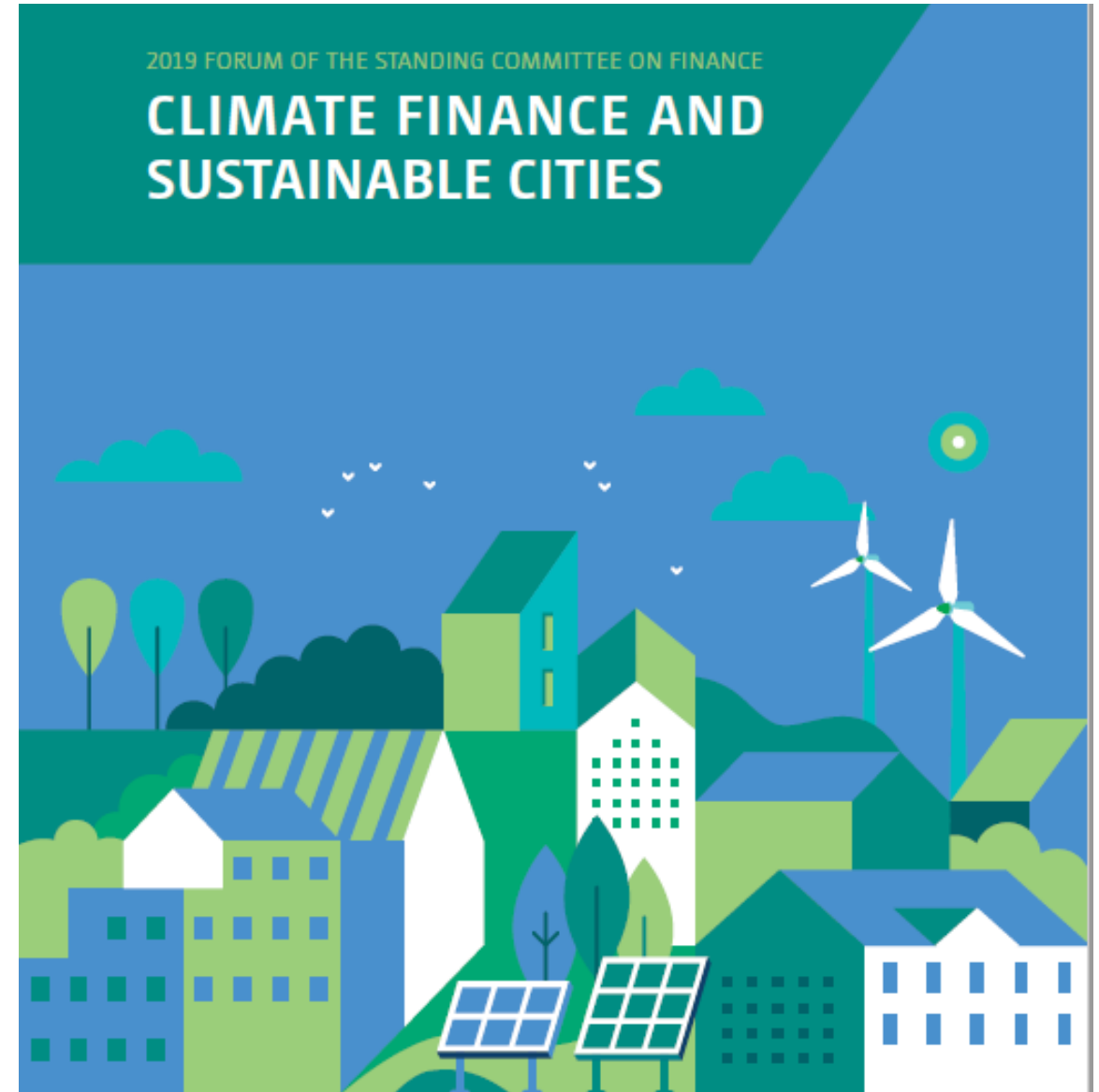
2020 report on determining the needs of developing countries to implement the Convention and the Paris Agreement

- The SCF agreed on the outline of the report, as well as on the workplan, including outreach activities and indicative timeline.
- As part of the outreach activities, the SCF has launched a Call for Evidence to support the preparation of the report.
- https://unfccc.int/sites/default/files/resource/Call_for_evidence_2020NeedsReport.pdf



Findings of the 2019 SCF Forum

- Increase awareness around climate finance among city-level actors involved in planning and financing sustainable cities and build their capacity to mobilize and access climate finance.
- Reduce barriers preventing cities in developing countries from accessing climate finance.
- Assist cities in assessing their investment needs, including in the context of national investment needs for implementing NDCs and NAPs to attract financial support from a variety of sources.
- New look and feel of Forum report launched!
- https://unfccc.int/sites/default/files/resource/SCF%20Forum%202019%20report_final.pdf



Next SCF Forum

- **Financing nature-based solutions**
- Creating enabling environments to facilitate access;
- Harnessing local community and indigenous knowledge, gender responsive policies;
- Applying NBS as a means of de-risking and scaling up climate investments throughout multi-level governance;
- Climate finance for ecosystems capturing carbon, biodiversity protection, fire management, sustainable forests etc.;
- NBS as a driver of the NDCs and NAPs;
- Potential partners, dates and location tbc.



UNFCCC negotiations on finance in 2020

- New collective quantified goal from a floor of USD 100 billion per year
- Review of the functions of the SCF

