

2018 Biennial Assessment and Overview of Climate Finance Flows

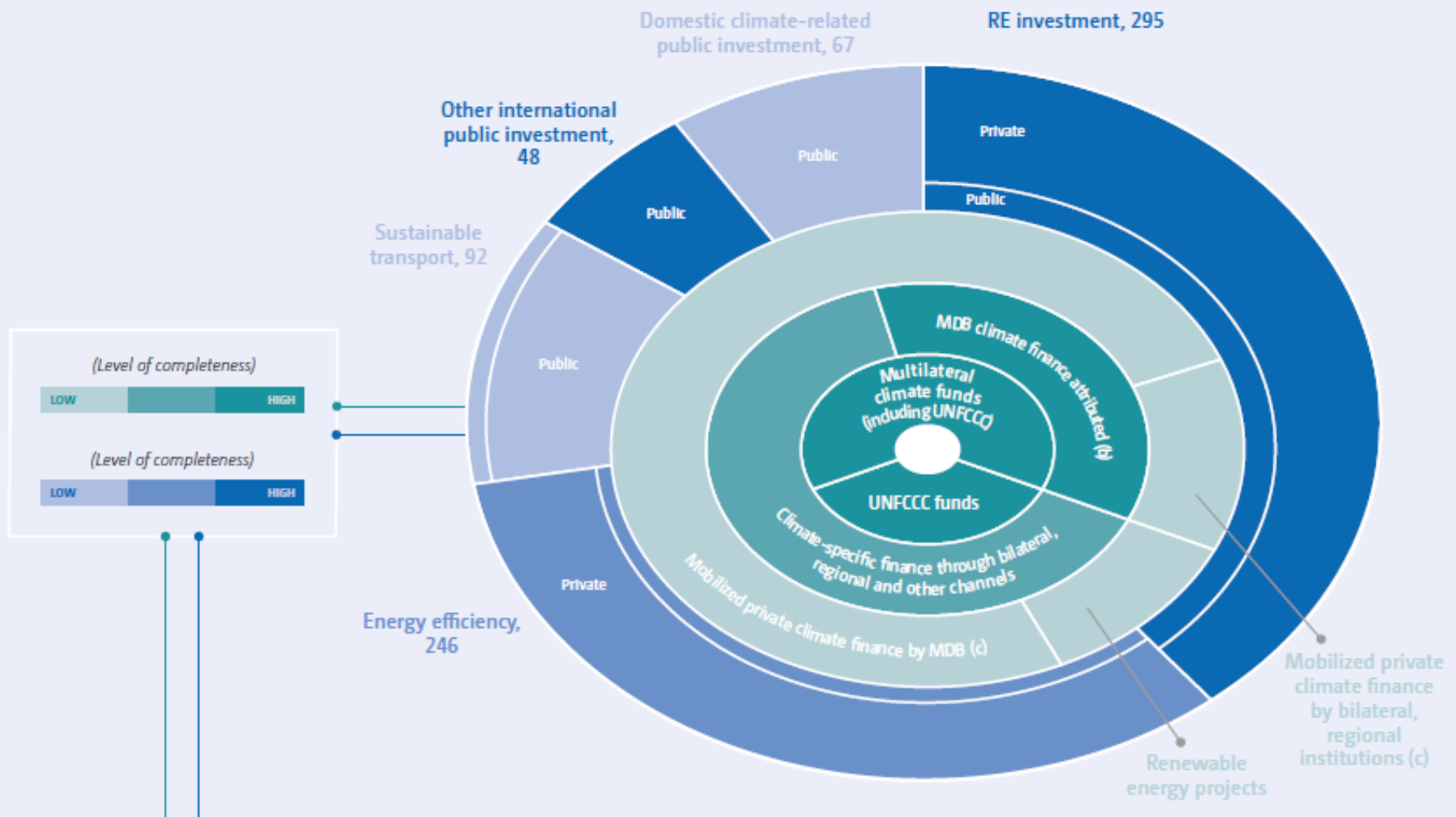
High-level Ministerial Dialogue on Climate Finance

10 December 2018



Key findings: Climate finance flows in the period 2015–2016

Climate finance flows in the period 2015–2016 (Billions of United States dollars, annualized)



Key findings: Climate finance flows in the period 2015–2016 (continued)

		2015 (USD billion face value)	2016 (USD billion face value)	Sources of data and relevant chapter
Global total flows	Renewable energy investments	320.9	269.5	Chapter 2.2.1
	Public investment	61.7	52.3	CPI based on multiple sources
	Private investment	259.2	217.1	
	Energy efficiency investments	233.9	257.8	Chapter 2.2.2
	Public investment	25.7	32.9	IEA Energy Efficiency Market Reports/CPI
	Private investment (a)	208.2	224.9	
	Sustainable transport	78.0	105.8	Chapter 2.2.3
	Public investment	69.7	92.5	IEA World Energy Investment Report/CPI
	Private investment	8.3	13.3	
	Other sectors public investment	47.3	47.5	Chapter 2.2.2 – 2.2.5
Domestic climate-related public investment	67.0	67.0	Chapter 2.3	
Flows to non-Annex I Parties	UNFCCC funds	0.6	1.6	Chapter 2.5.2
	Multilateral climate funds (including UNFCCC)	1.4	2.4	Fund financial reports, CFU
	Climate-specific finance through bilateral, regional and other channels	29.9	33.6	Chapter 2.5.2
	MDB climate finance attributed (b)	17.4	19.7	Fund financial reports, CFU
	Renewable energy projects	2.4	1.5	Chapter 2.5.1
	Mobilized private climate finance by MDB (c)	10.9	15.7	Annex II Party Biennial Reports
	Mobilized private climate finance by bilateral, regional institutions (c)	2.3		Chapter 2.5.2
			Chapter 2.5.4	
			CPI based on multiple sources	
			Chapter 2.5.4	
			MDB Joint Reports	
			Chapter 2.5.4	
			OECD	



Key findings: Climate finance in context

- ❑ Climate finance continues to account for just small portion of the overall finance and investments.
- ❑ While climate finance must obviously be scaled up it is important to ensure consistency of all flows and stocks, with the Article 2.1 (c) of the PA.
- ❑ Although some work is being done by Development Finance Institutions, more can be done to understand public finance flows and ensure that they are all consistent with climate change objectives and goals.
- ❑ Awareness of the finance sector with respect to alignment with the goals of the Paris Agreement
- ❑ However, no publicly available information on tracking collective progress on Article 2.1(c) of the Paris Agreement.
- ❑ Integration of climate change considerations into decision making processes are at nascent stage.

