Standing Committee on Finance

21 August 2026

Provisional agenda and annotations

Forty-first meeting of the Standing Committee on Finance

23 – 25 September 2026
Sydney, Australia

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4. Seventh Biennial Assessment and Overview of Climate Finance Flows.
5. Third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation.
6. 2026 Forum of the Standing Committee on Finance.
7. Draft guidance to the operating entities of the Financial Mechanism.
8. Linkages with constituted bodies of the Convention and the Paris Agreement.
9. Report of the Standing Committee on Finance to the COP 31 and CMA 8.
10. Report of the forty-first meeting of the Standing Committee on Finance.
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Annotations to the provisional agenda

1. Opening of the meeting

1. The forty-first meeting of the Standing Committee on Finance (SCF) will be opened by the Co-Chairs on 23 September 2026 at 9 a.m. (Australia).

2. Organizational matters

(a) Adoption of the agenda

2. ***Action*: *The SCF will be invited to adopt the agenda for its forty-first meeting.***

3. *Background*: The provisional agenda was prepared by the Co-Chairs and circulated to the SCF prior to the meeting.[1]

SCF/2026/41/1	*Provisional agenda for the forty-first meeting of the Standing Committee on Finance*
SCF/2026/41/2	*Provisional agenda and annotations for the forty-first meeting of the Standing Committee on Finance*

(b) Organization of the work of the meeting

4. ***Action: The SCF will be invited to agree on the organization of the work of the meeting***.

5. *Background*: SCF 41 will be held in Sydney, Australia from 23 to 25 September 2026. A provisional schedule of the meeting is contained in the annex of this document.

6. The meeting will be open to attendance by observers from Parties and accredited observer organizations, except where otherwise decided by the SCF. The meeting will be open to virtual attendance and broadcast live. The SCF may decide at any time that a meeting or part thereof should be closed to observers, and the broadcast should be interrupted.

3. Strategic planning for mandated reports of the Standing Committee on Finance in 2028

7. ***Action: The SCF will be invited to:***

(a) ***Consider the draft work plan for delivering the mandated technical reports in 2028;***

(b) ***Appoint co-facilitators to guide the work intersessionally on the preparations for the mandated technical reports.***

8. *Background*: At SCF 40, members considered a note on strategic planning for the mandated technical reports in 2028 and suggestions for delivering the reports in a strategic and effective way. The SCF agreed that the Co-Chairs prepare a joint work plan for the five technical reports, focusing on processes, timelines, and outreach and engagement activities, for consideration at SCF 41. To support work intersessionally and preparation for SCF 42, the SCF will be invited to appoint co-facilitators to guide the work on the mandated technical reports.

SCF/2026/41/3	*Background paper on strategic planning for mandated reports of the Standing Committee on Finance in 2028*

4. The seventh Biennial Assessment and Overview of Climate Finance Flows

9. ***Action: The SCF will be invited to finalize the:***

(a) ***Technical report of the seventh Biennial Assessment and Overview of Climate Finance Flows (BA); and***

(b) ***Executive summary by the SCF.***

[1] All meeting related documents will be made available at https://unfccc.int/event/forty-first-standing-committee-on-finance-meeting.

10. *Background:* In accordance with decision 2/CP.17, the SCF shall prepare a BA, to include information on the geographical and thematic balance of such flows, drawing from available sources of information, including, inter alia, from biennial reports and biennial update reports.[2]

11. At SCF 40, the SCF requested the co-facilitators to prepare a pre-final draft of the technical report and draft executive summary, taking into consideration comments by SCF members at that meeting and written comments received thereafter. During the intersessional period, under the guidance of the co-facilitators, an updated technical report and initial draft of the executive summary were circulated to members for feedback, to inform the preparation of the pre-final drafts for consideration at SCF 41.

SCF/2026/41/4	*Background paper on the seventh Biennial Assessment and Overview of Climate Finance Flows*
SCF/2026/41/4, Annex I	*Draft executive summary on the seventh biennial assessment and overview of climate finance flows*
SCF/2026/41/4, Annex II	*Pre-final technical report on the seventh Biennial Assessment and Overview of Climate Finance Flows*

5. The third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation

12. ***Action: The SCF will be invited to finalize the:***

(a) ***Technical report of the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation; and***

(b) ***Executive summary by the SCF.***

13. *Background*: COP 27 requested the SCF to prepare biennial reports, including a summary of key findings, on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account other relevant reports, for consideration by COP 29, COP 31 and COP 33 and noted that the final report will be considered in the context of matters relating to the SCF.[3]

14. At SCF 40, the SCF requested the co-facilitators to prepare a pre-final draft of the technical report and draft executive summary, taking into consideration comments by SCF members at that meeting and written comments received thereafter. During the intersessional period, under the guidance of the co-facilitators, an updated technical report and initial draft of the executive summary were circulated to members for feedback, to inform the preparation of the pre-final drafts for consideration at SCF 41.

SCF/2026/41/5	*Background paper on the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation*
SCF/2026/41/5, Annex I	*Draft executive summary of the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation*
SCF/2026/41/5, Annex II	*Pre-final technical report on the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs*

[2] Decision 2/CP.17, para. 121(f).
[3] Decision 13/CP.27, para. 15.

	of developing countries in the context of meaningful mitigation actions and transparency on implementation

6. 2026 Forum of the Standing Committee on Finance

15. ***Action: The SCF will be invited to take note of the outcomes of the 2026 Forum on financing climate action for water systems and the ocean.***

16. *Background:* The SCF will organize its Forum on the topic "Financing climate action for water systems and the ocean" from 21–22 September 2026 at the Sofitel Darling Harbour in Sydney, Australia.

17. During the intersessional period, under the guidance of the co-facilitators, the programme[4] was advanced based on guidance received at SCF 40, and substantive and logistical preparations for the Forum were finalized.

18. Following SCF 41, the co-facilitators will prepare the report of the Forum for intersessional consideration and adoption by the SCF and inclusion as part of its annual report to COP 31 and CMA 8.

7. Draft guidance to the Operating Entities of the Financial Mechanism

19. ***Action: The SCF will be invited to prepare draft guidance to the operating entities of the Financial Mechanism, based on co-facilitators' proposed draft guidance.***

20. Background: At COP 17, Parties decided that the SCF shall assist the COP in exercising its functions with respect to the Financial Mechanism of the Convention including through providing draft guidance for the operating entities of the Financial Mechanism of the Convention to the COP, with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities, as well as submissions from Parties. Furthermore, COP 21 decided that the SCF shall serve the Paris Agreement in line with its functions and responsibilities established under the COP which was confirmed at CMA 1.3.

21. At SCF 39, the SCF agreed to build on the 2025 approach by continuing to strengthen a facilitative approach to the preparation of the draft guidance; organizing webinars with the operating entities and Parties informing on outcomes of latest Board meetings; as well as enhancing tools to facilitate Parties' preparation of draft guidance submissions.

22. During the intersessional period, the secretariat published annual reports of the operating entities on the SCF webpage, and circulated them to Parties and other constituted bodies alongside the submission template. Based on the submissions received, the co-facilitators will prepare a thematically clustered compilation of submissions for consideration at SCF 41.

SCF/2026/41/6	*Background paper on the draft guidance to the operating entities of the Financial Mechanism*

8. Linkages with constituted bodies of the Convention and the Paris Agreement

23. ***Action: The SCF will be invited to consider the outcomes of activities undertaken by the focal points of the SCF to other constituted bodies and thematic areas during the intersessional period.***

24. *Background*: At SCF 39, the SCF appointed focal points to represent the Committee when engaging in the work of other constituted bodies and in relation to various thematic areas of work.[5]

9. Report of the Standing Committee on Finance to the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

25. The SCF may wish to consider and adopt the annual report to the COP 31 and CMA 8 intersessionally on a non-objection basis.

[4] The Forum programme will be made available here: 2026 Forum of the Standing Committee on Finance | UNFCCC.

[5] SCF/2026/39/9.

SCF/2026/41/7	*Report of the Standing Committee on Finance to COP 31 and CMA 8*

10. Report of the forty-first meeting of the Standing Committee on Finance

26. The SCF may wish to consider and adopt the report of the forty-first meeting of the Standing Committee on Finance intersessionally on a non-objection basis.

SCF/2026/41/8	*Report of the forty-first meeting of the Standing Committee on Finance*

11. Dates and venues of future meetings

27. ***Action: The SCF may wish to consider and agree on the dates and venues of the SCF meetings in 2027 taking into consideration its expected deliverables and tentative schedule of relevant events in 2027.***

SCF/2026/41/9	*Background paper on dates and venues of future meetings of the Standing Committee on Finance*

12. Other matters

28. The SCF may wish to consider any other matters it deems necessary.

13. Closure of the meeting

SCF 41 is scheduled to close on 25 September 2026 at 17:00 (Australia).

Annex

Provisional schedule for the forty-first meeting of the Standing Committee on Finance

	23 September 2026 (Australia)
08:15 – 09:00	Registration for the meeting
09:00 – 09:20	Opening of the Meeting Organizational Matters
09:20 – 11:00	Seventh Biennial Assessment and Overview of Climate Finance Flows
11:00 – 11:15	***Coffee break***
11:15 – 13:00	Third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation
13:00 – 14:00	***Lunch break***
14:00 – 15:30	Strategic planning for mandated reports of the Standing Committee on Finance in 2028
15:30 – 15:45	***Coffee break***
15:45 – 17:00	Draft guidance to the Operating Entities of the Financial Mechanism
	24 September 2026 (Australia)
09:00 – 09:15	Stocktake and plan for the day
09:15 – 10:00	2026 Forum of the Standing Committee on Finance
10:00 – 11:00	Seventh Biennial Assessment and Overview of Climate Finance Flows
11:00 – 11:15	***Coffee break***
11:15 – 13:00	Draft guidance to the Operating Entities of the Financial Mechanism
13:00 – 14:00	***Lunch break***
14:00 – 15:00	Third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation
15:00 – 15:30	Linkages with constituted bodies of the Convention and the Paris Agreement
15:30 – 15:45	***Coffee break***
15:45 – 17:00	Strategic planning for mandated reports of the Standing Committee on Finance in 2028

25 September 2026 (Australia)	
09:00 – 09:15	Stocktake and plan for the day
09:15 – 10:00	Seventh Biennial Assessment and Overview of Climate Finance Flows
10:00 – 10:45	Third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation
10:45 – 11:00	***Coffee break***
11:00 – 11:45	Draft guidance to the Operating Entities of the Financial Mechanism
11:45 – 12:30	2026 Forum of the Standing Committee on Finance
12:30 – 13:00	Strategic planning for mandated reports of the Standing Committee on Finance in 2028
13:00 – 14:00	***Lunch break***
14:00 – 14:30	Dates and venues of future meetings
14:30 – 14:40	Report of the Standing Committee on Finance to COP 31 and CMA 8
14:40 – 15:30	Consideration of the outcomes of the meeting
15:30 – 15:45	***Coffee break***
16:00 – 16:45	Consideration of the outcomes of the meeting (cont.)
16:45 – 16:55	Report of the forty-first meeting of the Standing Committee on Finance
17:00	**Closure**