



Provisional agenda and annotations

Thirty-third meeting of the Standing Committee on Finance

19 – 20 March 2024

Bonn, Germany

1. Opening of the meeting.
2. Election of officers.
3. Organizational matters.
4. Mandates from COP 28 and CMA 5 and updated workplan of the Standing Committee on Finance for 2024.
5. Sixth biennial assessment and overview of climate finance flows.
6. Second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement.
7. Second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation.
8. Report on common practices regarding climate finance definitions, reporting and accounting methods.
9. 2024 Forum of the Standing Committee on Finance.
10. Draft arrangements between the Conference of the Parties, Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and the Board of the Fund for responding to loss and damage.
11. Linkages with constituted bodies of the Convention and the Paris Agreement.
12. Report of the thirty-third meeting of the Standing Committee on Finance.
13. Other matters.
14. Closure of the meeting.

Annotations to the provisional agenda

1. Opening of the meeting

1. The thirty-third meeting of the Standing Committee on Finance (SCF) will be opened by the Co-Chairs on 19 March 2024 at 9 a.m. (Germany).

2. Election of officers

2. **Action:** *Members of the SCF will be invited to elect the Co-Chairs of the SCF for 2024.*

3. **Background:** The revised composition and working modalities of the SCF adopted at the eighteenth session of the Conference of the Parties (COP) provided that the Committee shall elect annually two Co-Chairs from among its members for a term of one year each, with one being a member from a Party not included and the other being a member from a Party included in Annex I to the Convention.

3. Organizational matters

(a) Adoption of the agenda

4. **Action:** *The SCF will be invited to adopt the agenda for its thirty-third meeting.*

5. **Background:** The provisional agenda was prepared by the Co-Chairs and circulated to the SCF prior to the meeting.¹

SCF/2024/33/1	<i>Provisional agenda for the thirty-third meeting of the Standing Committee on Finance</i>
SCF/2024/33/2	<i>Provisional agenda and annotations for the thirty-third meeting of the Standing Committee on Finance</i>

(b) Organization of the work of the meeting

6. **Action:** *The SCF will be invited to agree on the organization of the work of the meeting.*

7. **Background:** SCF 33 will be held in Bonn, Germany from 19 to 20 March 2024. A provisional schedule of the meeting is contained in the annex to this document.

8. The meeting will be open to attendance by observers from Parties and accredited observer organizations, except where otherwise decided by the SCF. The meeting will be open to virtual attendance and live broadcast. The SCF may decide at any time that a meeting or part thereof should be closed to observers and the broadcast should be interrupted.

4. Mandates from COP 28 and CMA 5 and updated workplan of the Standing Committee on Finance for 2024

9. **Action:** *The SCF will be invited to consider mandates, further guidance and invitations received from COP 28 and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) at its fifth session, with a view to agreeing on its updated workplan for 2024.*

10. **Background:** At COP 28 and CMA 5, Parties endorsed the workplan of the SCF for 2024² and provided the SCF additional mandates and guidance, including: a request to consider Article 4, paragraph 5, of the Paris Agreement in implementing its relevant mandates and workplan³ and; an invitation to consider including available data and information relevant for the implementation of the UAE Framework for Global Climate Resilience in the second report on the determination of the

¹ All meeting related documents will be made available at <https://unfccc.int/scf/scf-meetings-and-documents>.

² Decision 5/CP.28 paragraph 2 ([Advance unedited version](#)).

³ Decision 9/CMA.5, paragraph 18 ([Advance unedited version](#)).

needs of developing country Parties related to implementing the Convention and the Paris Agreement (NDR).⁴

SCF/2024/33/3	<i>Background paper on mandates from COP 28 and CMA 5 and updated workplan of the Standing Committee on Finance for 2024</i>
SCF/2024/33/3, Annex I	<i>Updated workplan of the Standing Committee on Finance for 2024</i>
SCF/2024/33/3, Annex II	<i>Tentative timeline and key milestones for meetings and intersessional work of the SCF in 2024</i>

5. Sixth biennial assessment and overview of climate finance flows

11. **Action:** *The SCF will be invited to:*

(a) *Consider and provide guidance in preparing the zero-order draft of the sixth biennial assessment and overview of climate finance flows (BA);*

(b) *Discuss the outreach and stakeholder engagement activities to prepare the sixth BA. and to provide guidance on the work to be conducted intersessionally.*

12. *Background:* In accordance with decision 2/CP.17, the SCF shall prepare a BA, to include information on the geographical and thematic balance of such flows, drawing from available sources of information, including, inter alia, from biennial reports and biennial update reports.

13. At SCF 31, the Committee agreed on the general outline of the technical report of the sixth BA which was endorsed by Parties.⁵

14. COP 28 and CMA 5 provided additional guidance to the SCF relating to preparing the sixth BA, as reflected in the updated workplan of the SCF for 2024, including for the SCF to consider updating its operational definition of climate finance in the context of the sixth BA and to include information reported in biennial communications under Article 9, paragraph 5, of the Paris Agreement.⁶

SCF/2024/33/4	<i>Background paper on the sixth biennial assessment and overview of climate finance flows</i>
SCF/2024/33/4, Annex	<i>Work-in-progress approach to the technical report on the sixth biennial assessment and overview of climate finance flows</i>

6. Second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement

15. **Action:** *The SCF will be invited to:*

(a) *Consider and provide guidance in preparing the zero-order draft of the second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement (NDR);*

(b) *Discuss the outreach and stakeholder engagement activities to prepare the second NDR and to provide guidance on the work to be conducted intersessionally.*

16. *Background:* COP 24 requested the SCF to prepare, every four years, a report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement for consideration by the COP starting at its twenty-sixth session and the CMA starting at its third session (November 2020).⁷

⁴ Decision 9/CMA.5, paragraph 2 ([Advance unedited version](#)).

⁵ Decision 5/CP.28, paragraph 8 ([Advance unedited version](#)).

⁶ Decision 5/CP.28, paragraph 6 ([Advance unedited version](#)) and decision 9/CMA.5, paragraph 3 ([Advance unedited version](#)).

⁷ Decision 4/CP.24, paragraph 13.

17. At SCF 31, the Committee agreed on the general outline of the technical report of the second NDR, which was endorsed by the Parties,⁸ and to follow the same approach as for the first NDR.⁹

18. COP 28 and CMA 5 provided additional guidance related to preparing the second NDR, as reflected in the workplan of the SCF, including inviting the SCF to consider including available data and information relevant for the implementation of the UAE Framework for Global Climate Resilience.¹⁰

SCF/2024/33/5 Background paper on the second report of the Standing Committee on Finance on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement

SCF/2024/33/5, Annex Work-in-progress approach to the technical report of the second report of the Standing Committee on Finance on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement

7. Second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation

19. **Action: The SCF will be invited to:**

(a) **Consider and provide guidance in preparing the zero-order draft of the second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation;**

(b) **Discuss the outreach and stakeholder engagement activities to prepare the second report and to provide guidance on the work to be conducted intersessionally.**

20. **Background:** COP 27 requested the SCF to prepare biennial reports, including a summary of key findings, on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account other relevant reports, for consideration by COP 29, COP 31 and COP 33 and noted that the final report will be considered in the context of matters relating to the SCF.

21. At SCF 31, the Committee agreed on the general outline of the second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year as well as the work plan for preparing the report.

22. COP 28 took note of the outline and looked forward to the deliberations on the report at COP 29.¹¹

SCF/2024/33/6 Background paper on the second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation

SCF/2024/33/6, Annex Work-in-progress approach to the second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation

⁸ Decision 5/CP.28, paragraph 8 ([Advance unedited version](#)).

⁹ Available at https://unfccc.int/sites/default/files/resource/cp2023_L02_cma2023_L08E.pdf#page=22.

¹⁰ Decision 9/CMA.5, paragraph 2 ([Advance unedited version](#)).

¹¹ Decision 4/CP.28, paragraph 19 ([Advance unedited version](#)).

8. Report on common practices regarding climate finance definitions, reporting and accounting methods

23. *Action: The SCF will be invited to:*

- (a) *Appoint co-facilitators for the work;*
- (b) *Discuss the scope and outline of the report on common practices regarding climate finance definitions, reporting and accounting methods;*
- (c) *Discuss the workplan and timeline to prepare the report.*

24. *Background:* COP 28 requested the SCF to prepare a report on common practices regarding climate finance definitions, reporting and accounting methods among Parties and climate finance providers, building on the information in the technical report and executive summary of the SCF's 2023 report¹² on clustering types of climate finance definitions in use, for consideration by the Conference of the Parties at its twenty-ninth session.¹³

SCF/2024/33/7	<i>Background paper on the report on common practices regarding climate finance definitions, reporting and accounting methods</i>
SCF/2024/33/7, Annex I	<i>Possible elements of the draft outline of the report on common practices regarding climate finance definitions, reporting and accounting methods</i>
SCF/2024/33/7, Annex II	<i>Draft workplan for the report on common practices regarding climate finance definitions, reporting and accounting methods</i>

9. 2024 Forum of the Standing Committee on Finance

25. *Action: The SCF will be invited to:*

- (a) *Appoint co-facilitators for the work;*
- (b) *Discuss and agree on sub-themes for the Forum;*
- (c) *Consider options for possible venues and dates for the Forum.*

26. *Background:* At SCF 32, the SCF agreed to focus its 2024 Forum on accelerating climate action and resilience through gender-responsive finance and its 2025 Forum on accelerating climate action and resilience through financing for sustainable food systems and agriculture. COP 28 welcomed both topics for the Forum.¹⁴

27. At SCF 32, the United Republic of Tanzania expressed interest in hosting the 2024 SCF Forum in conjunction with the final meeting of the Committee in 2024.

SCF/2024/33/8	<i>Background paper on the 2024 Forum of the Standing Committee on accelerating climate action and resilience through gender-responsive finance</i>
SCF/2024/33/8, Annex	<i>A snapshot of work relating to gender-responsive finance within and outside of the UNFCCC</i>

10. Draft arrangements between the Conference of the Parties, Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and the Board of the Fund for responding to loss and damage

28. *Action: The SCF will be invited to:*

- (a) *Appoint co-facilitators for the work;*

¹² Available at: https://unfccc.int/sites/default/files/resource/Definitions_final_231117%20BLS23393%20UCC%20Climate%20Finance.pdf?download.

¹³ Decision 5/CP.28, paragraph 7 ([Advance unedited version](#)).

¹⁴ Decision 5/CP.28, paragraph 12 ([Advance unedited version](#)).

(b) *Discuss the elements of the arrangements between the COP, CMA and the Board of the Fund for responding to loss and damage;*

(c) *Discuss the workplan to prepare draft arrangements.*

29. Background: Parties decided that arrangements with the Fund, consistent with the Governing Instrument of the Fund and to ensure that the Fund is accountable to and functions under the guidance of the COP and CMA, are to be approved by COP 29 and CMA 6¹⁵ and requested the SCF to develop the arrangements to be concluded between the COP, CMA, and the Board of the Fund, consistently with the Governing Instrument of the Fund, for consideration and approval by the Board and subsequent consideration and approval by COP 29 and CMA 6.¹⁶

SCF/2024/33/9 *Background paper on draft arrangements between the COP, CMA and the Board of the Fund for responding to loss and damage*

11. Linkages with constituted bodies of the Convention and the Paris Agreement

30. *Action: The SCF will be invited to:*

(a) *Consider activities to be undertaken by the SCF to enhance linkages and cooperation with other constituted bodies;*

(b) *Appoint and confirm focal points with various thematic areas of work.*

31. *Background:* COP 28 noted with appreciation the efforts of the SCF to strengthen its engagement with stakeholders in the context of its workplan, including the constituted bodies, private entities and other entities outside the UNFCCC process. COP 28 encouraged the SCF to continue such efforts in 2024, including, as appropriate, with people and communities on the front line of climate change, including Indigenous Peoples and local communities.¹⁷ In addition, the COP and the CMA invited constituted bodies to provide submissions on various thematic areas.

SCF/2024/33/10 *Background paper on linkages with constituted bodies of the Convention and the Paris Agreement*

SCF/2024/33/8, *Invitation for submissions from the COP and the CMA to constituted bodies Annex*

12. Report of the thirty-third meeting of the Standing Committee on Finance

32. The SCF may wish to consider and adopt the report of the thirty-third meeting of the Standing Committee on Finance intersessionally on a non-objection basis.

SCF/2024/33/11 *Report of the thirty-third meeting of the Standing Committee on Finance*

13. Other matters

33. The SCF may wish to appoint or reaffirm co-facilitators for draft guidance to the operating entities of the Financial Mechanism¹⁸ to facilitate the intersessional work of the Committee.

34. The SCF may wish to reconfirm the venue and dates for SCF 34 and SCF 35.

35. The SCF may wish to consider any other matters it deems necessary.

14. Closure of the meeting

36. SCF 33 is scheduled to close on 20 March 2024 at 4:00 p.m. (Germany).

¹⁵ Decision 1/CP.28, paragraph 6 and decision 5/CMA.5, paragraph 6 ([Advance unedited version](#)).

¹⁶ Decision 1/CP.28, paragraph 7 and decision 5/CMA.5, paragraph 7 ([Advance unedited version](#)).

¹⁷ Decision 5/CP.28, paragraph 15 ([Advance unedited version](#)).

¹⁸ Decision 2/CP.17, paragraph 121(c).

Annex

Provisional schedule for the thirty-third meeting of the Standing Committee on Finance

19 March 2024 (Germany)

08:30 – 09:00	Registration
09:00 – 09:15	Opening of the Meeting
	Organizational Matters
09:15 – 09:30	Election of officers
09:30 – 10:00	Mandates from COP 28 and CMA 5 and updated workplan of the Standing Committee on Finance for 2024
10:00 – 11:00	2024 Forum of the Standing Committee on Finance
11:00 – 11:15	Coffee break
11:15 – 12:15	Draft arrangements between the COP, CMA and the Board of the Fund for responding to loss and damage
12:15 – 13:15	Sixth biennial assessment and overview of climate finance flows
13:15 – 14:15	Lunch break
14:15 – 15:15	Second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement
15:15 – 16:15	Second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation
16:15 – 16:30	Coffee break
16:30 – 17:30	Report on common practices regarding climate finance definitions, reporting and accounting methods

20 March 2024 (Germany)

09:00 – 09:45	Sixth Biennial Assessment and Overview of Climate Finance Flows
09:45 – 10:30	Second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement
10:30 – 10:45	Coffee break
10:45 – 11:30	Second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation
11:30 – 12:15	Report on common practices regarding climate finance definitions, reporting and accounting methods
12:15 – 12:45	2024 Forum of the Standing Committee on Finance
12:45 – 13:30	Draft arrangements between the Conference of the Parties, Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and the Board of the Fund for responding to loss and damage
13:30 – 14:30	Lunch break
14:30 – 15:00	Linkages with constituted bodies of the Convention and the Paris Agreement
15:00 – 15:30	Consideration of the outcomes of the meeting
15:30 – 15:40	Report of the thirty-third meeting of the Standing Committee on Finance

15:40 – 16:00 Other matters

16:00 **Closure**
