



## **Provisional Agenda and Annotations**

### **Thirtieth meeting of the Standing Committee on Finance**

**6–7 March 2023**

**Vienna International Center, Vienna, Austria**

1. Opening of the meeting.
2. Election of officers.
3. Organizational matters.
4. 2023 Forum on Financing Just Transitions.
5. Mandates from the 27<sup>th</sup> session of the Conference of the Parties and the 4<sup>th</sup> session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement:
  - (a) Work on definitions of climate finance;
  - (b) Work relating to Article 2, paragraph 1(c), of the Paris Agreement;
  - (c) Report on the doubling of adaptation finance.
6. Second review of the functions of the Standing Committee on Finance.
7. Linkages with constituted bodies of the Convention and the Paris Agreement.
8. Report of the thirtieth meeting of the Standing Committee on Finance.
9. Dates and venues of future meetings.
10. Other matters.
11. Closure of the meeting.

## Annotations to the provisional agenda

### 1. Opening of the meeting

1. The thirtieth meeting of the Standing Committee on Finance (SCF) will be opened by the Co-Chairs on 6 March 2022 at 9 a.m. (UTC+1).

### 2. Election of officers

2. **Action: Members of the SCF will be invited to elect the Co-Chairs of the SCF for 2023.**

3. **Background:** The revised composition and working modalities of the SCF adopted at the eighteenth session of the Conference of the Parties (COP) provided that the Committee shall elect annually two Co-Chairs from among its members for a term of one year each, with one being a member from a Party not included and the other being a member from a Party included in Annex I to the Convention.

### 3. Organizational matters

#### (a) Adoption of the agenda

4. **Action: The SCF will be invited to adopt the agenda for its thirtieth meeting.**

5. **Background:** The provisional agenda was prepared by the Co-Chairs and circulated to the SCF prior to the meeting.<sup>1</sup>

SCF/2023/30/1	<i>Provisional agenda for the thirtieth meeting of the Standing Committee on Finance</i>
SCF/2023/30/2	<i>Provisional agenda and annotations for the thirtieth meeting of the Standing Committee on Finance</i>

#### (b) Organization of the work of the meeting

6. **Action: The SCF will be invited to agree on the organization of the work of the meeting.**

7. **Background:** SCF 30 will be held in Vienna, Austria from 6 to 7 March 2023. A provisional schedule of the meeting is contained in the annex to this document.

8. The meeting will be open to attendance by observers from Parties and accredited observer organizations, except where otherwise decided by the SCF. The meeting will be open to virtual attendance and live broadcast. The SCF may decide at any time that a meeting or part thereof should be closed to observers and the broadcast should be interrupted.

### 4. 2023 Forum on Financing Just Transitions

9. **Action: The SCF will be invited to:**

- (a) **Appoint co-facilitators for the work;**
- (b) **Consider options for possible venue and dates of the Forum;**
- (c) **Discuss and agree on the sub-themes of the Forum.**

10. **Background:** At SCF 29, the Committee agreed that the theme of the 2023 Forum will be “Financing Just Transitions”.<sup>2</sup> COP 27 welcomed the decision of the SCF on this topic. SCF 29 initiated its discussion on the possible sub-themes of the Forum and agreed to continue this discussion at SCF 30.

11. At COP 27, the Republic of Zambia expressed its interest to host the Forum and sent a written communication to the SCF co-chairs on 13 February 2023 to confirm their interest.

<sup>1</sup> All meeting related documents will be made available at <https://unfccc.int/scf/scf-meetings-and-documents#eq-1>.

<sup>2</sup> SCF/2019/21/11, paragraph 24.

SCF/2023/30/3 *Background paper on the 2023 Forum on Financing Just Transitions*

**5. Mandates from the 27th session of the Conference of the Parties and the 4th session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement**

12. *Action: The SCF will be invited to consider the mandates provided by COP 27 and the 4<sup>th</sup> session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 4), with a view to:*

- (a) *Appoint co-facilitators for the work;*
- (b) *Discuss the scope and outline of the work;*
- (c) *Discuss the work plan and timeline to prepare the work;*
- (d) *Consider the format of the input to COP 28 and CMA 5.*

13. *Background: COP 27 and CMA 4 requested the SCF to undertake the following areas of work:*

(a) Work on definitions of climate finance: The COP requested the SCF to prepare a report for consideration by COP 28, building on the Committee's work on definitions of climate finance, on clustering types of climate finance definitions in use that could be considered within the UNFCCC process, including with a view to updating the Committee's operational definition of climate finance, as appropriate, and supporting Parties in their national reporting efforts.<sup>3</sup>

(b) Work relating to Article 2, paragraph 1(c), of the Paris Agreement: The CMA requested the SCF to continue its work regarding ways to achieve Article 2, paragraph 1(c), of the Paris Agreement, including options for approaches and guidelines for implementation, in accordance with decision 10/CMA.3, paragraph 2, for consideration by CMA 5.<sup>4</sup>

(c) Report on the doubling of adaptation finance: The CMA requested the SCF to prepare a report on the doubling of adaptation finance, in line with paragraph 18 of decision 1/CMA.3, for consideration by CMA 5.<sup>5</sup>

SCF/2023/30/4 *Background paper on work on definitions of climate finance*

SCF/2023/30/5 *Background paper on work relating to Article 2, paragraph 1(c), of the Paris Agreement*

SCF/2023/30/6 *Background paper on the report on the doubling of adaptation finance*

**6. Second review of the functions of the Standing Committee on Finance**

14. *Action: The SCF will be invited to agree on its approach to the self-assessment to be conducted by the SCF, including:*

- (a) *The scope of the self-assessment, including areas for possible recommendations to improve the efficiency and effectiveness of the Committee;*
- (b) *Appointment of co-facilitators;*
- (c) *Organization of and provision of guidance for inter-sessional work.*

15. *Background: COP 27 adopted the terms of reference for the review of the functions of the SCF. Furthermore, it invited members of the SCF, Parties, UNFCCC constituted bodies and external stakeholders to submit, by 30 April 2023, their views on the review based on the terms of reference, for consideration by the Subsidiary Body for Implementation at its fifty-eighth session.*<sup>6</sup>

<sup>3</sup> Decision 14/CP.27, paragraph 11.

<sup>4</sup> Decision 14/CMA.4, paragraph 4.

<sup>5</sup> Decision 1/CMA.4, paragraph 42.

<sup>6</sup> Decision 15/CP.27.

16. As per the terms of references for the review contained in the annex to decision 15/CP.27, one of the sources of information for the review of the functions of the SCF will be a self-assessment report of the SCF and recommendations on improving its efficiency and effectiveness.

*SCF/2023/30/7 Background paper on the second review of the functions of the Standing Committee on Finance*

## **7. Linkages with constituted bodies of the Convention and the Paris Agreement**

17. **Action:** *The SCF will be invited to:*

(a) *Consider activities to be undertaken by the SCF to enhance linkages and cooperation with the subsidiary bodies and other constituted bodies;*

(b) *Appoint and reconfirm focal points in relation to various thematic areas of work.*

18. *Background:* COP 23 welcomed the appointment of focal points of the SCF to liaise with constituted bodies under the Convention.<sup>7</sup> In the context of the review of the functions of the SCF, COP 23 requested the SCF to further refine its approach to maintaining linkages with the subsidiary and constituted bodies according to resources available and in the context of its existing working modalities.<sup>8</sup>

19. At SCF 27, the Committee appointed and reconfirmed focal points to represent the Committee, when engaging in work in the thematic areas of other constituted bodies. The list of current focal points can be found in the SCF report to COP 27 / CMA 4.<sup>9</sup>

*SCF/2023/30/8 Background paper on linkages with constituted bodies of the Convention and the Paris Agreement*

## **8. Report of the thirtieth meeting of the Standing Committee on Finance**

20. The SCF may wish to consider and adopt the report of the thirtieth meeting of the Standing Committee on Finance intersessionally on a non-objection basis.

*SCF/2023/30/9 Report of the thirtieth meeting of the Standing Committee on Finance*

## **9. Dates and venues of future meetings**

21. The SCF may wish to provide guidance on the timing and organization of its remaining meetings in 2023.

## **10. Other matters**

22. The SCF may wish to appoint co-facilitators for the following workstreams to facilitate the intersessional work of the Committee:

(a) Draft guidance to the operating entities of the Financial Mechanism;<sup>10</sup>

(b) The sixth biennial assessment and overview of climate finance;<sup>11</sup>

(c) The second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement;<sup>12</sup>

(d) The second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation.<sup>13</sup>

<sup>7</sup> Decision 7/CP.23, paragraph 11.

<sup>8</sup> Decision 8/CP.23, paragraph 11.

<sup>9</sup> FCCC/CP/2022/8–FCCC/PA/CMA/2022/7, paragraph 49.

<sup>10</sup> Decision 2/CP.17, paragraph 121(c).

<sup>11</sup> Decision 2/CP.17, paragraph 121(f).

<sup>12</sup> Decision 4/CP.24, paragraph 13.

<sup>13</sup> Decision 13/CP.27, paragraph 15.

23. The SCF may wish to engage in an informal interaction with the Co-chairs of the ad hoc work programme on the new collective quantified goal on climate finance.
24. The SCF may wish to consider any other matters it deems necessary.

**11. Closure of the meeting**

25. SCF 30 is scheduled to be closed on 7 March 2023 at 4:45 p.m. (UTC+1).

## Annex

### Provisional schedule for the thirtieth meeting of the Standing Committee on Finance

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#### 6 March 2023 (UTC+1)

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08:30 – 09:00	Registration
09:00 – 09:15	Opening of the Meeting
	Organizational Matters
09:15 – 09:30	Election of officers
09:30 – 10:45	Mandates from COP 27 and CMA 4 (Work on definitions of climate finance)
<b>10:45 – 11:00</b>	<b>Coffee break</b>
11:00 – 12:15	Mandates from COP 27 and CMA 4 (Work relating to Article 2, paragraph 1(c), of the Paris Agreement)
<b>12:15 – 13:30</b>	<b>Lunch break</b>
13:30 – 14:45	Mandates from COP 27 and CMA 4 (Report on doubling of adaptation finance)
<b>14:45 – 15:00</b>	<b>Coffee break</b>
15:00 – 16:45	2023 Forum on financing Just Transitions
16:45 – 18:00	Second review of the functions of the Standing Committee on Finance

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#### 7 March 2023 (UTC+1)

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09:00 – 09:15	Stocktake of discussions held during day 1
09:15 – 10:00	Mandates from COP 27 and CMA 4 (Work on definitions of climate finance)
10:00 – 10:45	Mandates from COP 27 and CMA 4 (Work relating to Article 2, paragraph 1(c), of the Paris Agreement)
<b>10:45 – 11:00</b>	<b>Coffee break</b>
11:00 – 11:45	Mandates from COP 27 and CMA 4 (Report on doubling of adaptation finance)
11:45 – 12:30	2023 Forum on financing Just Transitions
12:30 – 13:00	Second review of the functions of the Standing Committee on Finance
<b>13:00 – 14:00</b>	<b>Lunch break</b>
14:00 – 14:30	Linkages with constituted bodies of the Convention and the Paris Agreement
14:30 – 15:30	Consideration of the outcomes of the meeting: <ul style="list-style-type: none"> <li>• Mandates from COP 27 and CMA 4</li> <li>• 2023 Forum on financing Just Transitions</li> <li>• Second review of the functions of the Standing Committee on Finance</li> <li>• 2023 work plan of the Standing Committee on Finance.</li> </ul>
15:30 – 15:45	Dates and venues of future meetings
15:45 – 16:00	Report of the thirtieth meeting of the Standing Committee on Finance
16:00 – 16:30	Other matters
16:30 – 16:45	<b>Closure</b>

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