



Standing Committee on Finance

19 October 2018

**Nineteenth meeting of the Standing Committee on Finance
Bonn, Germany, 29-31 October 2018**

**Background paper on the 2018 Biennial Assessment and Overview
of Climate Finance Flows**

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance (SCF) will be invited to consider and finalize the draft of the technical report of the 2018 Biennial Assessment and Overview of Climate Finance Flows (BA) and agree on the summary and recommendation of the 2018 BA.

I. Possible actions for consideration by the Standing Committee on Finance

1. The Standing Committee on Finance (SCF) will be invited to:
 - (a) Consider and finalize the final draft of the technical report of the 2018 BA inter-sessionally, and make it available on the website in time for COP 24;
 - (b) Agree on the summary and recommendations by the SCF on the 2018 BA, to be annexed to the annual report of the SCF to the COP.
2. Additionally, the SCF may wish to consider undertaking outreach activities at COP 24 with a view to promote the findings of the 2018 BA. In this regard, the SCF may wish to consider, inter alia, the following outreach activities:
 - (a) Organization of a side event to present the summary and recommendations on the side lines of COP24; and
 - (b) Presentation of key findings and messages at the 2nd High-level Ministerial Dialogue on Climate Finance to be held on 10 December.

II. Background

3. COP 17 decided that the SCF should assist the COP in exercising its functions with respect to the Financial Mechanism of the Convention in terms of measurement, reporting and verification (MRV) of support provided to developing countries, inter alia, through preparing Biennial Assessments (BAs). The BAs are to include information on the geographical and thematic balance of flows drawing from available sources of information, including, inter alia, from biennial reports and biennial update reports. Further guidance is contained in decisions 1/CP.18, paragraph 71, 5/CP.18, paragraph 11, 3/CP.19, paragraph 11, 9/CP.21, paragraph 13, and paragraph 37 (f) in the annex to decision 8/CP.22.
4. COP 23 noted the outcome of discussions on the 2018 BA, including the outline of the technical report and the *summary and recommendations* on the 2018 BA, as well as an indicative timeline.¹

¹ FCCC/CP/2017/9, annex VI and decision 7/CP.23, paragraph 6.

5. During its seventieth and eighteenth meeting, the SCF held technical expert meetings on the 2018 BA on 10 April 2018 and 10 September 2018 respectively. Further, during its eighteenth meeting the SCF agreed that:

(a) The deadline for sending written comments on the second order draft of the 2018 BA technical report by end of September 2018;

(b) The co-facilitators, with the assistance of the secretariat, will organise a webinar to further discuss the elements of draft summary and recommendations with a view to develop a full draft for consideration at the nineteenth meeting of the SCF;

(c) Under the guidance of the co-facilitators, the secretariat will develop the third order draft of the 2018 BA technical report inter-sessionally, with a view to make the draft available prior to the nineteenth meeting of the SCF.
